

Market Release

27 October 2020

ClearView Wealth Limited confirms volume of wholesale Subordinated Notes offering at A\$75 million and management appointments

ClearView Wealth Limited (ClearView) (ASX: CVW) today confirmed the volume and aggregate principal amount of its wholesale subordinated notes (Subordinated Notes) offering at A\$75 million. This follows the Group's announcement on 22 October 2020.

Of the A\$75 million it is intended that A\$44 million net of costs be utilised to repay existing debt, whilst A\$30 million will be used for regulatory capital purposes for ClearView Life Assurance Limited (life insurance company).

ClearView has also made a number of key senior management appointments, consistent with the structural realignment of the business and to support the execution of ClearView's previously-announced, reinvigorated strategy.

Mr Gerard Kerr, from Zurich Financial Services Limited and formerly OnePath/ANZ, will join ClearView as the General Manager – Life insurance from February 2021, being accountable for the end-to-end life insurance business. Ms Deborah Lowe, current General Manager – People and Operations, transitions into the new role of General Manager – Wealth Management. Ms Nadine Gooderick joins as General Manager – Transformation effective 2 November 2020, her most recent role being with Reinsurance Group of America (RGA).

Further details will be provided at our Annual General Meeting on 12 November 2020.

For further information, please contact:

Investor inquiries

Trevor Franz
Principal, Catapult Partners
M: 0406 882 736
E: trevorfranz@catapultpartners.com.au

Media inquiries

Leng Ohlsson
Head of Marketing and Corporate Affairs
T: (02) 8095 1539 **M:** 0409 509 516
E: leng.ohlsson@clearview.com.au

Approval of announcement

The ClearView Continuous Disclosure Committee has approved the release of this announcement.

About ClearView

ClearView is an ASX-listed diversified financial services company which partners with financial advisers to help Australians protect and build their wealth, achieve their goals and secure a comfortable financial future. The Group's three business segments: Life Insurance, Wealth Management and Financial Advice are focused on delivering quality products and services.

For more information visit clearview.com.au

ClearView Wealth Limited
ABN 83 106 248 248

ASX Code: CVW

GPO Box 4232
Sydney NSW 2001
T 132 979

clearview.com.au