

Board of Directors update

Chairman Michael Cottier today announces the resignation of Miles Staude from the Board of Directors.

Miles is Portfolio Manager for and Director of Global Value Fund Limited (ASX: GVF), which invested in Blue Sky Alternatives Access Fund Limited as a discount capture opportunity in early 2019.

Michael said: "Miles' contribution to the Board has been invaluable. In particular, he worked diligently to secure the Company's new future as WAM Alternative Assets Limited (ASX: WMA). As the share price discount to net tangible assets has narrowed significantly since Wilson Asset Management was appointed to manage the Company, Miles has resigned as a Director. Together with my fellow Directors, I thank Miles on behalf of all shareholders."

The Board of Directors is comprised of Chairman Michael Cottier, Geoff Wilson AO, Adrian Siew, Kym Evans and John Baillie. Geoff and Adrian also serve on the Investment Committee with John Roberts and Sally Box.

This announcement has been authorised by the Board of WAM Alternative Assets Limited.

About WAM Alternative Assets

WAM Alternative Assets Limited (ASX: WMA) is a listed investment company (LIC) managed by Wilson Asset Management. WAM Alternative Assets provides retail investors with exposure to a portfolio of real assets, private equity, real estate, private debt and infrastructure. The Company's investment objectives are to consistently deliver absolute returns through a combination of dividend yield and capital growth, while providing diversification benefits.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active. Wilson Asset Management invests over \$3.5 billion on behalf of more than 88,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.



For further information, visit wilsonassetmanagement.com.au or contact:

Geoff Wilson AO
Chairman &
Chief Investment Officer
(02) 9247 6755

Kate Thorley
Chief Executive Officer
(02) 9247 6755

Jesse Hamilton
Chief Financial Officer
0401 944 807

James McNamara
Head of Corporate Affairs
0416 734 080