

28 October 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Steadfast Group Limited Guidance Upgrade

Please see attached market release.

This announcement is authorised by the Board.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

Steadfast Group Limited

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MARKET RELEASE

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**Steadfast Group Limited Guidance Upgrade**

Steadfast Group Board's is pleased to upgrade the FY21 guidance, announced in August 2020, based on Steadfast's excellent first quarter performance.

Guidance¹	Original	Revised
Underlying EBITA	\$235m - \$245m	\$245m - \$255m
Underlying NPAT	\$115m - \$122m	\$120m - \$127m
Underlying diluted EPS (NPAT) growth	5% - 10%	10% - 15%

Whilst there is uncertainty prevailing in the global economy, the trading conditions experienced in the last six months provide confidence as to the resilience of our insurance broking and underwriting agency businesses.

The guidance range provided is subject to ongoing review and the uncertainty surrounding the impact of COVID-19 on the economy and the ongoing extent of the government stimulus measures, and other risks outlined in our Annual Report.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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About Steadfast Group

Steadfast Group, established in 1996, is the largest general insurance broker network and group of underwriting agencies in Australasia. The Steadfast Network provides products and services to 458 insurance broker businesses across Australia, New Zealand and Asia. Steadfast Network brokers and Steadfast Underwriting Agencies generated billings of more than \$9 billion. Steadfast Group operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also has an equity stake in unisonSteadfast, a global general insurance broker network with over 260 brokers in 135 countries.

For further information, please visit investor.steadfast.com.au

¹ Also see key risks section of the 2020 Annual Report pages 41 - 43