Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: DUXTON BROADACRE FARMS LIMITED

ACN/ARSN 129 249 243

1. Details of substantial shareholder

Name Deutsche Bank AG and its related bodies corporate (together, the

"Deutsche Bank Group")

ACN/ARSN (if applicable) 064 165 162

There was a change in the interests of the substantial holder on 26 October 2020

The previous notice was given to the company on 21 August 2020

The previous notice was dated 19 August 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|-------------------------|-----------------|------------------|----------------|------------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) | |
| Stapled Securities | 7,489,331 | 17.46% | 7,050,668 | 16.43 | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------------|--|----------------------|--|--|-------------------------|
| Refer to Schedule 1. | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities (Ordinary shares) | Person's Votes |
|-----------------------------|---------------------------------------|---|--|--|-------------------|
| DWS Investment GmBH | Unknown | DWS Investment GmBH | Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager | 7,050,668 | 16.43% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------|---|
| DWS Investment GmBH | Mainzer Landstraße 11-17, Frankfurt / 60329, Hessen |



Signature

Name: Ajoy Kumar Cherian Joy

Deutsche Bank AG, Hong Kong Branch

28 October 2020

Schedule 1

| | | | Consideration | Class and number | Person's votes |
|------------|-----------------------------|------------------|-------------------|------------------|-------------------|
| Date of | | | given in relation | of securities | affected |
| change | Holder of relevant interest | Nature of change | to change | affected | (Ordinary Shares) |
| 8/20/2020 | DWS Investment GmbH | Sell | 1.060 | -7,809 | -7,809 |
| | DWS Investment GmbH | Sell | 1.050 | -3,985 | -3,985 |
| | DWS Investment GmbH | Sell | 1.053 | -14,611 | -14,611 |
| | DWS Investment GmbH | Sell | 1.080 | -33,595 | -33,595 |
| | DWS Investment GmbH | Sell | 1.080 | -30,000 | -30,000 |
| | DWS Investment GmbH | Sell | 1.090 | -20,000 | -20,000 |
| | DWS Investment GmbH | Sell | 1.081 | -45,326 | -45,326 |
| | DWS Investment GmbH | Sell | 1.070 | -24,674 | -24,674 |
| 10/7/2020 | DWS Investment GmbH | Sell | 1.089 | -29,558 | -29,558 |
| | DWS Investment GmbH | Sell | 1.103 | -36,179 | -36,179 |
| | DWS Investment GmbH | Sell | 1.090 | -4,263 | -4,263 |
| 10/14/2020 | DWS Investment GmbH | Sell | 1.150 | -3,611 | -3,611 |
| 10/14/2020 | DWS Investment GmbH | Sell | 1.150 | -21,666 | -21,666 |
| | DWS Investment GmbH | Sell | 1.150 | -17,143 | -17,143 |
| | DWS Investment GmbH | Sell | 1.150 | -2,857 | -2,857 |
| 10/16/2020 | DWS Investment GmbH | Sell | 1.150 | -21,191 | -21,191 |
| 10/16/2020 | DWS Investment GmbH | Sell | 1.150 | -3,532 | -3,532 |
| 10/20/2020 | DWS Investment GmbH | Sell | 1.170 | -60,000 | -60,000 |
| | DWS Investment GmbH | Sell | 1.180 | -6,000 | -6,000 |
| | DWS Investment GmbH | Sell | 1.180 | -52,114 | -52,114 |
| | DWS Investment GmbH | Sell | 1.180 | - 549 | -549 |