
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme ZIP CO LIMITED

ACN/ARSN 139 546 428

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **26 October 2020**

The previous notice was given to the company on **23 October 2020**

The previous notice was dated **21 October 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

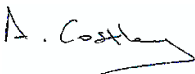
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 28 October 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 28 October 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

Z1P- Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Oct-20	UBS Securities Australia Ltd	Sell	254,444	(37,594)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	6,140,082	923,243	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	14,172	2,131	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	18,921	2,845	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	100,003	15,038	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	4,441	625	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	250,000	37,594	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	500,000	75,188	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	309,846	43,571	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	93,626	(13,123)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	247,752	(34,847)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	1,761,483	259,427	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	2,429,925	(358,190)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	1,010,917	(149,872)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	1,089,998	160,724	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	7,129,756	1,050,889	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	6,371,260	(941,881)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	1,103,849	(162,692)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	6,335,731	934,970	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	6,766,810	(998,349)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	216,170	(31,900)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	16,991	2,509	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	275,132	(40,525)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	1,459,916	(215,833)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	329,245	48,679	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	2,649,406	(390,837)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	2,997	444	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	233,500	34,590	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	3,283,246	(484,126)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	58,520	8,606	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	2,090	311	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	274,938	(40,463)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	2,950	(439)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	199,720	29,486	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	28,174	4,143	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	347,987	51,265	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	188,348	(27,865)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	126,703	(18,745)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	7	(1)	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Buy	702,073	103,421	Ordinary
22-Oct-20	UBS Securities Australia Ltd	Sell	256,029	(37,758)	Ordinary
22-Oct-20	UBS AG, Australia Branch	Stock returned	N/A	(1,000,000)	Ordinary
22-Oct-20	UBS AG, Australia Branch	Stock returned	N/A	(188,077)	Ordinary
22-Oct-20	UBS Asset Management	Buy	38,394	5,645	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	551,041	81,492	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	102,997	15,232	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	2,563,632	379,129	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	20	(3)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	4,078,817	604,314	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	3,827,639	(566,982)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	301,971	44,698	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	86,420	(12,854)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	95,579	14,117	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	53,709	(8,044)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	3,670,057	543,825	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	1,245,801	(186,096)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	1,001,713	(148,958)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	2,308,191	(341,772)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	4,633,642	687,882	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	2,335,979	(347,022)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	937,465	138,748	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	105,275	(15,588)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	1,232,759	183,054	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	266,656	39,331	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	2,807	(415)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	12,294	(1,808)	Ordinary

23-Oct-20	UBS Securities Australia Ltd	Buy	517,677	76,809	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	174,924	(26,054)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	162,740	24,158	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	2,376	353	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	74,402	(11,040)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	24,392	(3,608)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Sell	10,632	(1,578)	Ordinary
23-Oct-20	UBS Securities Australia Ltd	Buy	192,420	28,565	Ordinary
23-Oct-20	UBS AG, Australia Branch	Stock received	N/A	1,029,700	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	2,696,000	400,000	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	54	(8)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	5,739,137	873,497	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	5,844,324	(879,944)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	3,382,768	517,053	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	2,78,664	(43,262)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	3,334,982	508,676	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	155,193	(22,852)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	4,173,954	(630,164)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	12,625,012	1,926,130	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	4,586,212	(695,745)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	7,710,935	(1,174,588)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	236,180	(36,184)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	201,257	30,328	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	713,234	109,671	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	2,221,753	342,124	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	371,701	(56,240)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	14,678	(2,149)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	826,908	(124,820)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	1,143,893	(173,220)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	262,818	38,480	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	564,558	(88,175)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	778,108	(122,344)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	248,538	(37,154)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	142,646	21,069	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	67,838	(10,651)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	66,128	(9,850)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	3,711	(568)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	4,957	(741)	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Buy	10,812,000	1,700,000	Ordinary
26-Oct-20	UBS Securities Australia Ltd	Sell	2,411,260	(379,128)	Ordinary
26-Oct-20	UBS AG, Australia Branch	Stock returned	N/A	(16,804)	Ordinary
26-Oct-20	UBS AG, Australia Branch	Stock returned	N/A	(38,878)	Ordinary
26-Oct-20	UBS AG, Australia Branch				
					UBS ceased to have a relevant interest in Zip Co Limited Ordinary Shares to the extent arising under the terms of the Block Trade Agreement ("BTA") between UBS AG, Australia Branch and Westpac Banking Corporation to the extent arising under section 608 of the Corporations Act 2001 (Ch). (See Appendix C provided in 603 disclosure dated 23 Oct 2020)
26-Oct-20	UBS AG, Australia Branch		N/A	(55,195,164)	Ordinary