

ASX Release

29 October 2020

Growth accelerates in Q3 2020

Hong Kong, 29th October 2020: 99 Technology, ASX Code: NNT

99 Technology (or “the Company”) is pleased to report that the Company’s Revenue and Gross Profit growth has accelerated in Q3 2020.

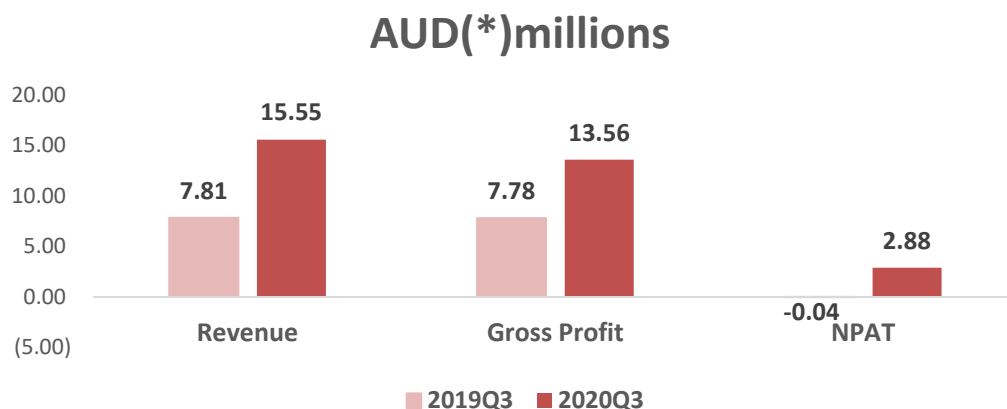
Financial Performance Comparison--Q3 2020 VS. Q3 2019¹

	AUD(*)		
● Revenue:	15.55m	↑	of 99.10% (Q3 2019 Revenue : 7.81m)
● Gross Profit:	13.56m	↑	of 74.29% (Q3 2019 Gross Profit: 7.78m)
● NPAT:	2.88m	↑	of 2.92 million (Q3 2019 NPAT: -0.04m)

Commentary

- The Company has demonstrated operational resilience in the challenging economic environment caused by COVID-19. During Q3 2020, the Company has accelerated its Revenue and Gross profit growth rate as compared to Q2 2020.
- The Company’s financial performance in Q3 2020 compared with Q3 2019 has delivered a 99.1% Revenue increase.

Q3 2020 VS. Q3 2019



*RMB translated into AUD using the average rate of AUD/RMB 4.9461 during Q3 2020 to eliminate the exchange rate impact (Source: <http://www.safe.gov.cn/>)

The above announcement was authorised by the Board of Directors of the Company.

¹ Figures based on management accounts that have not been audited or reviewed.

About 99 Technology Limited:

99 Technology, a customer engagement services and technology solution provider, takes technology as the core of strategy, creates a unique system and provides comprehensive solutions for the full business process from customer acquisition, marketing, customer activeness and engagement, customer incentives, customer retention and loyalty management, customer lifecycle extension.

- **Mobile Solutions**, based on virtual products and big data analysis, offers comprehensive M-commerce marketing services, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Marketing Integrations, Customer Behaviour Data Analysis and so on.
- **Cloud Delivered Solutions**, provides scene-based and customized cloud solutions and services for business partners, distribution channels and employees, including Rewards Redemptions, Online Insurances, Insurance Supply Chain Managements, Employee Benefits, Loyalty Marketing Programs and so on.

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