

30 October 2020

Dear Shareholder

ZEUS RESOURCES LIMITED – ANNUAL GENERAL MEETING

Zeus Resources Ltd (ACN 139 183 190) (**Company**) (ASX:ZEU) will be holding its Annual General Meeting (“**AGM**” or “**Meeting**”)) at 4.00pm (AEDT) on 30 November 2020.

In planning for the Meeting, and in light of the potential for Covid-19 health risks the Board has made the decision to hold the AGM both online and in person (i.e. a Hybrid meeting) to meet the objectives of safety of shareholders and its team members whilst seeking to equally maximise the opportunity for shareholder participation. The Board will also rely on temporary modifications under the Corporations Act 2001 (Cth) and the Corporations Regulations (2001) (Cth) under Corporations (Coronavirus Economic Response) Determination (No. 1) 2020 (“**Determination**”) to allow companies who are required or permitted to hold meetings to hold those meetings remotely as virtual meetings, instead of in person and to reduce the volume of meeting documentation to be provided to shareholders.

For this AGM, shareholders will just receive this letter and a personalised proxy form. The AGM documentation, including the Notice of Meeting, will be available to view and download from the Company’s website: <http://www.zeusresources.com/Latest-Announcements.asp>

How to participate in the virtual AGM

The AGM will be conducted via Zoom.

Shareholders are able to participate in the AGM virtually via the online platform at <https://zoom.us/j/92651878024?pwd=S3FYU1RldlMrTVJjSStHc2FrNEVXZz09>

We recommend logging in to the online platform at least 15 minutes prior to the scheduled start time for the Meeting using the instructions below.

1. Enter <https://zoom.us/j/92651878024?pwd=S3FYU1RldlMrTVJjSStHc2FrNEVXZz09> into a web browser on your computer or online device
2. You will be asked to register. Please enter your name and email address (and confirm your email address) and choose register
3. You will be able to join from a PC, Mac, iPad, iPhone or Android device
4. Choose “Open Zoom Meeting” when prompted to do so
5. If you are unable to join on selecting the dialog “Open Zoom Meeting” click “Launch Meeting” from the web browser

Meeting ID: 926 5187 8024

Passcode: 828268

Dial by your location

+61 3 7018 2005 Australia

+61 7 3185 3730 Australia

+61 8 6119 3900 Australia

+61 2 8015 6011 Australia

+1 312 626 6799 US (Chicago)

+1 346 248 7799 US (Houston)

+1 646 876 9923 US (New York)

+44 203 481 5237 United Kingdom

+1 587 328 1099 Canada

+1 647 374 4685 Canada

+1 778 907 2071 Canada

+1 204 272 7920 Canada

+1 438 809 7799 Canada

+41 31 528 09 88 Switzerland

+41 43 210 70 42 Switzerland

+41 44 529 92 72 Switzerland

+41 22 591 00 05 Switzerland

Find your local number or other numbers in the countries listed above: <https://zoom.us/j/92651878024>

Shareholders and proxyholders will have the ability to ask questions during the Meeting via the online platform, and to hear all of the discussion, subject to connectivity of their devices.

Further information on how to participate virtually is set out in the full Notice of Meeting which is available at <http://www.zeusresources.com/Latest-Announcements.asp>. This document will also be lodged with ASX.

To join the Meeting via Zoom conference facility please also register to attend by 5.00pm (AEDT) on Tuesday, 24 November 2020 by contacting the Company Secretary at aharris@azuregroup.com.au or by calling +61292381188. Any further instructions or guidance regarding attending, voting and asking questions at the Meeting can be discussed at this time, if and as required.

Attendance in Person

The Meeting will also be held in person at the following venue:

Azure Group
Level 10
171 Clarence Street
Sydney NSW 2000

Due to the impact of COVID-19 and current Government restrictions and guidelines, the Company is required to ensure compliance with the requirements for social distancing and will seek to comply with any applicable requirements and limitations that are in force at the time of the Meeting in respect of any persons who seek to attend in person.

Only the Company Secretary and certain Zeus Management will be in physical attendance at the Azure Group office venue, while the directors will join via either the virtual platform or by phone to ensure we hold the meeting in a safe and permissible manner.

If compliance with social distancing and number of persons able to be accommodated at the Azure Group venue is exceeded as to the permissible maximum number of persons, then any persons seeking attendance in excess of the maximum permissible number will be denied attendance at the venue.

For the health and safety of all stakeholders, the Directors strongly encourage Shareholders to attend the Meeting via the online meeting platform to lodge a directed proxy form prior to the Meeting, rather than attending in person.

Please refer to the full Notice of Meeting for further important information.

Proxy Lodgements

Shareholders who choose to lodge a proxy should follow instructions on their personalised proxy form (example attached) to be submitted to the share registry of Zeus Resources by 4.00pm (AEDT) Saturday, 28 November 2020 online or by post.

The proxy form will also be available on the Company's website at <http://www.zeusresources.com/Latest-Announcements.asp>

The Notice of Meeting contains information that is material in respect of the business of the Meeting and, accordingly, should be read in its entirety before completing and lodging the Proxy Form.

In accordance with the Determination, each resolution considered at the Meeting will be decided on a poll.

As the situation regarding the management of COVID-19 continues to be evolving, shareholders are encouraged to monitor the Company's website for any further updates in relation to the arrangements for the Meeting. The Company appreciates the understanding of shareholders during this difficult time. We look forward to your virtual attendance and participation in the Meeting.

The lodgment of this letter as an announcement to ASX has been authorized by the Board.

Yours sincerely



Anthony Harris
Company Secretary