

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STATE GAS LIMITED
ABN	49 617 322 488

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY BAYNTON
Date of last notice	1 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Allegro Capital Nominees Pty Ltd as Trustee for Allegro Capital Trust - Mr Baynton is a Director and Shareholder of Allegro Capital Nominees Pty Ltd and a beneficiary of Allegro Capital Trust.</p> <p>Orbit Capital Pty Ltd - Mr Baynton is a Director of Orbit Capital Pty Ltd.</p> <p>Baynton Brothers - Mr Baynton is a Director of Baynton Brothers Pty Ltd.</p> <p>Investment for Retirement Pty Ltd as Trustee for Faulston Superannuation Fund - Mr Baynton is a Director and Shareholder of Investment for Retirement Pty Ltd and a beneficiary of Faulston Superannuation Fund.</p> <p>Intercontinental Pty Ltd - Mr Baynton is a Director and Shareholder of Intercontinental Pty Ltd.</p>
Date of change	28 October 2020

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Orbit Capital Pty Ltd – 1,500,000 Allegro Capital Nominees Pty Ltd – 16,541,667 Baynton Brothers Pty Ltd – 1,500,000 Investment for Retirement Pty Ltd – 9,000,000 Intercontinental Pty Ltd – 17,648
Class	Ordinary shares
Number acquired	54,545 ordinary shares by Intercontinental Pty Ltd.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.55 per share
No. of securities held after change	Orbit Capital Pty Ltd – 1,500,000 Allegro Capital Nominees Pty Ltd – 16,596,212 Baynton Brothers Pty Ltd – 1,500,000 Investment for Retirement Pty Ltd – 9,000,000 Intercontinental Pty Ltd – 17,648
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A Participation in SPP.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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