

3 November 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund (Managed Fund) (“Fund”)

ASX Code: INES

Monthly redemptions & units on issue notification

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

Fund details:	31 October 2020	30 September 2020
Units on issue	7,372,637	7,257,667
Net asset value per unit	\$2.9839	\$2.9125
Net fund assets	\$21,999,578.40	\$21,138,089.28

Redemptions for the period 1 October 2020 – 31 October 2020			
Number of units redeemed	56,687	Value of units redeemed	\$170,921.35

Yours faithfully

Catherine Teo
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Ethical Share Fund (Managed Fund).

About the Intelligent Investor Ethical Share Fund (Managed Fund)

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson, Head of Funds Management, with any questions (02) 8305 6072.