

4 November 2020

Market Announcements Office
ASX Limited

Notice of Termination of:

**Betashares Agriculture ETF – Currency Hedged (Synthetic) (ASX: QAG) &
Betashares Commodities Basket ETF – Currency Hedged (Synthetic) (ASX: QCB)
(each a “Fund”, together “Funds”)**

BetaShares Capital Ltd (**BetaShares**), the responsible entity of each Fund, has applied to the ASX for the trading status of each Fund to be revoked and the ASX has approved this application. The last day units in the Funds will trade on the ASX will be 8 December 2020 (**Last Trading Day**). Upon the close of trading on the Last Trading Day, units in each Fund will be suspended from trading and removed from trading status. The Funds will then be terminated and wound up in accordance with their constitutions and the Corporations Act.

Rationale for Funds’ delisting and wind up

The Funds were launched in 2011 and, following a comprehensive review process undertaken by BetaShares, the decision to wind up the Funds reflects limited client demand since their inception.

Options for investors

Investors in each Fund have the following options:

1. Sell their units on the exchange before close of trading on the Last Trading Day via their broker in the normal manner. Authorised Participants may redeem units until the Last Trading Day; or
2. Continue to hold their units, participate in the Fund’s winding up, and receive a final distribution payment that represents a final distribution of income (if any), as well as their proportionate share of the net proceeds from realising the assets of the Fund. This payment will be made to each investor’s nominated bank account for distributions. It is important to note that investors who hold their units and participate in the Fund’s winding up will be subject to market movements until the Fund’s assets have been realised (refer to the indicative timetable for further details).

The information in this notice does not take into account the objectives, financial situation or needs of any particular investor. Investors should seek independent professional advice to ensure that they understand the implications, including the tax implications, costs and risks of each choice.

Winding up process

Each Fund’s constitution permits BetaShares to determine the date of termination of the Fund in a notice given to investors. The Fund will then be wound up in accordance with the provisions of the constitution and the Corporations Act. This means that the Fund’s assets will be realised and the net proceeds, after deduction of actual or anticipated expenses, will be distributed to investors in proportion to their unitholdings as at the Record Date (see indicative timetable below for further details).

BetaShares will bear the expenses associated with winding up each Fund, other than normal operating expenses such as transaction costs and any costs and taxes associated with disposal of the Funds’ assets.

Indicative timetable

The following dates are indicative only and are subject to change.

Event	Indicative Date
Notice of termination via ASX announcement and letter sent to unitholders.	4 November 2020
The last date on which units in each Fund may be traded on ASX (Last Trading Day).	8 December 2020
The date on which termination of each Fund will commence. The Fund's assets will commence to be liquidated upon the close of trading on the ASX and consequently the Fund will no longer provide its pre-existing investment exposure.	8 December 2020
The date final trades on the ASX will settle. Unitholders following the settlement time on this date (Record Date) will participate in the liquidation of the relevant Fund.	10 December 2020
<p>The date by which BetaShares will pay the final distribution amount to each unitholder as at the Record Date.</p> <p>The final payment will comprise a final distribution of income (if any) to each unitholder, as well as their proportionate share of the net proceeds following realisation of the relevant Fund's assets.</p> <p>This payment will be made to each unitholder's nominated bank account for distributions. To update or confirm the details for this bank account, please contact Link Market Services Limited (the Registrar for each Fund) on 1300 420 094 or login to the Registrar's website: www.linkmarketservices.com.au.</p>	By 31 December 2020
The date by which former unitholders will receive their annual tax statement (AMMA Statement) containing details of their payment, to assist with completing their tax returns.	By 31 March 2021

Further information

If you require any further information relating to this announcement, please contact:

- your adviser; or
- Link Market Services Limited on 1300 420 094 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at registrars@linkmarketservices.com.au; or
- BetaShares Client Services on 1300 487 577 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at info@betashares.com.au.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial,

taxation, and/or other professional advice before making an investment decision regarding any BetaShares funds. For a copy of the PDS and more information about BetaShares funds go to www.betashares.com.au or call 1300 487 577.

Units in BetaShares funds trade on the ASX at market prices, not at NAV. An investment in any BetaShares fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of any fund or the repayment of capital or any particular rate of return.