



ASX Announcement

Aus Tin Mining Limited

4 November 2020

Results of Entitlement Offer

The Board of Aus Tin Mining Limited (**Aus Tin** or the **Company**; **ASX:ANW**) is pleased to announce the results of the Company's non-renounceable entitlement offer (**Offer**), which closed on Friday 30 October 2020. The Offer raised approximately \$1,250,205 before costs, including debt conversions by DGR Global Limited and members of the Board and management team of \$700,596. Accordingly, the Offer gave rise to a shortfall of approximately \$1,801,790 which the Board will seek to place over the next 3 months.

In this regard, the Board is pleased to advise of the immediate placement of a further approximately \$390,000 worth of shares as the first instalment of the shortfall, the majority of which is to a number of sophisticated and professional investors introduced to the Company by 180 Markets.

A total of 1,640,269,475 shares will be allotted tomorrow pursuant to both the Offer and the first instalment of the shortfall, as outlined above. All eligible shareholders who applied for additional shares under the Offer will be allocated their amounts in full.

Funds raised from the Offer and the placement of the shortfall will, together with the Company's existing working capital, be used to pursue the completion of Stage 1 of the previously announced Ashford Coal Project transaction; pursue completion of the recently announced Mackenzie Coal Project transaction; subject to reaching binding commercial terms with Lachlan Copper, advance exploration on the Lachlan Copper project; undertake a program of work at the Taronga Tin Project in New South Wales; meet the costs of the Entitlement Offer; repay short-term advances made to the Company; and meet corporate expenditure and working capital requirements.

The Board would like to thank shareholders for their support of the Company.

This announcement has been authorised for release by the Board of Directors.

Karl Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company's website: www.austinmining.com.au

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