



4 November 2020

Adavale Resources Limited (ASX: ADD) – Cleansing Notice

This notice is given by Adavale Resources Limited (**Adavale**) (**Company**) and refers the Company's 6 October 2020 announcement to proceed with an Share Purchase Plan, and today's application for the quotation of the SPP shares. Adavale accordingly gives notice as to the following:

1. Adavale issued 42,999,965 shares and applied for their quotation today, and that pursuant to ASIC Class Order [CO 09/425], the ordinary fully paid shares were issued under the Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("Corporations Act");
2. As at the date of this notice Adavale has:
 - complied with the provisions of Chapter 2M of the Corporations Act as they apply to Capricorn; and
 - complied with section 674 of the Corporations Act; and
 - there is no information which is "excluded information" as at the date of this notice (in accordance with the requirements of subsections 708A(7) and 708A(8) of the Corporations Act as if this notice were a notice under paragraph 708A(5)(e) of the Corporations Act).

This announcement has been authorised for release by the Board of Adavale Resources Limited.

To contact the Company about this announcement please email Julian Rockett, julian@adavaleresources.com

For further information on the Company and our projects please visit www.adavaleresources.com