

4 November 2020

Dear Shareholder,

While coronavirus case numbers in Australia appear to be stabilising, we are still unable to travel across the country to meet you. We are incredibly excited to bring you the second instalment of [WAM Vault](#) at 11:30am (Sydney time) on Friday, 20 November 2020.

Looking through the noise to find the world's most compelling companies

The US Presidential election, dominating policies from the Federal Reserve, unresolved fiscal stimulus, UK and European Brexit negotiations and the overhanging threat of the coronavirus have saturated the global news flow, creating significant opportunities. Lead Portfolio Manager **Catriona Burns** and Senior Equity Analyst **Nick Healy** will discuss the WAM Global portfolio positioning and how to look through the noise to identify the world's most compelling undervalued growth companies.

Identifying large-cap opportunities through a macro lens

A step-up in Australian [quantitative easing](#), fluctuations in commodities, the weakening of traditionally strong currencies, the eventual return of inflation and economic growth, are some of the macroeconomic themes that will materially influence large-cap Australian companies. Lead Portfolio Manager **Matthew Haupt** and Portfolio Manager **John Ayoub** will explore these themes and describe the WAM Leaders investment process, which focuses on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.

Tailwinds for Australian small and mid-caps

The highly stimulatory Federal Budget, an improving outlook for coronavirus case numbers in Australia, an impending housing boom, a return of the consumer and the prospect of an ANZ 'travel bubble' have strengthened the case for small and mid-cap companies with cyclical exposure. WAM Capital, WAM Microcap, WAM Research and WAM Active Lead Portfolio Manager **Oscar Oberg** and Portfolio Manager **Tobias Yao** will share the undervalued growth companies that will outperform.

The case for alternative assets

The case for alternative asset classes has never been stronger amid a highly volatile 2020. [Newly appointed](#) Portfolio Manager for WAM Alternative Assets, **Dania Zinurova** will explain the outstanding investment opportunities in real assets, private equity, real estate, private debt and infrastructure, and her plans for the company.

Register and provide your input

[Register](#) now for WAM Vault and join us at 11:30am (Sydney time) on Friday, 20 November 2020. If you have a particular topic you would like to hear about, please let us know by emailing info@wilsonassetmanagement.com.au.

Thank you for your support. We look forward to seeing you in person when it is safe to do so.

Kind regards,



Kate Thorley
Chief Executive Officer

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Register now: wilsonassetmanagement.com.au/vault