



Prospa receives access to Federal Government's SME Guarantee Scheme 2.0

- Welcomes Government's continued support for SMEs
- Prospa is uniquely suited to distribute essential working capital to the small business economy

5 November 2020

Prospa Group Limited (ASX: PGL) ("Prospa" or "Company") is pleased to announce it has received access to the Federal Government's Coronavirus SME Guarantee Scheme 2.0 ("Scheme") to help small businesses deal with the continued impact of COVID-19.

The Scheme provides selected lenders, including Prospa, with a government-backed guarantee of 50 per cent against the outstanding facility balance of eligible products.

Prospa has received an allocation of up to \$125 million under the Scheme 2.0, which can be applied to eligible new lines of credit and loans issued by Prospa between 5 November 2020 and 30 June 2021.

ENDS

This announcement has been authorised for release by the Company Secretary.

For further information contact:

Company Secretary	Investor Relations	Media
Nicole Johnschwager General Counsel and Company Secretary e: nicole.j@prospa.com	Stephanie Hansen Public Relations Manager e: stephanie.hansen@prospa.com	Roger Newby Domestique Consulting e: roger@domestiqueconsulting.com.au t: +61 401 278 906

About Prospa

Prospa is a financial technology company that provides cash flow products and services to help small businesses to grow and prosper. At 30 September 2020, Prospa had originated over \$1.65 billion in loans and served more than 29.4 thousand small business customers across Australia and New Zealand since inception. Prospa has a history of industry leadership and innovation and is a founding member of the AFIA Online Small Business Lender Code of Lending Practice. Prospa has a Net Promoter Score over 77, is ranked #1 in the Non-bank Financial Services category in Australia and New Zealand on TrustPilot and is recognised as a 2019 Great Place to Work.

About the Scheme

More information can be found on the Treasury website:
<https://treasury.gov.au/coronavirus/sme-guarantee-scheme>