

Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Investor Presentation – November 2020



Important Notice and Disclaimer



Forward Looking Statements

- This presentation has been prepared by Gateway Mining Ltd (GML). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and through Gateway Mining has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by GML.
- This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and the completeness of the information, statements and opinions contained.
- This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of GML shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.
- To the fullest extent permitted by law, GML, its officers, employees, related bodies corporate, agents and advisors do not make any representations or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimated, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted.
- Any forward looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, GML. In particular, they speak only as of the date of this document, they assume the success of GML's strategies, and they are subject to significant regulatory business, competitive and economic uncertainties and risks. Actual events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
- GML confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement

- This presentation may comment on and discuss Gateway Mining Limited's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve.
- Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.

Our Investment Proposition



TIER-1 LOCATION



- 100% ownership of Gidgee Gold Project, 800km NE of Perth
- 1,000km² of GML-controlled tenure following strategic consolidation
- Proximity to several multi-million ounce deposits

OPPORTUNITY



- A "neglected" Greenstone Belt in WA's north-eastern goldfields with minimal modern exploration
- Predominantly targeting shallow (0-200m) mineralisation at 3 priority target areas

EXISTING RESOURCES



- Initial 240,000oz Inferred Resource at 2.2g/t across two deposits
- Well-established potential for large-scale gold systems
- Clear pathway for resource growth

WELL-FUNDED



- Strong balance sheet with ~\$9M cash and no debt
- Ability to maintain a systematic approach to exploration
- 30,000m of RC and air-core drilling planned for 2H 2020

SKILLED TEAM



Experienced and successful management team with strong track record





Corporate Summary



CAPITAL STRUCTURE

ASX Ticker	GML
Shares on issue	1,902,116,036
Executive Performance Options	28,000,000
Cash balance as at 30 September 2020	\$8.34m
Share Price	\$0.018
Market Capitalisation	\$34.24m

MAJOR SHAREHOLDERS

Harmanis Holdings	11.02%
OMNI GeoX	7.78%
L11 Capital	3.20%
Crest Investment Group	2.03%
Top 20	39.26%
Directors (Directly & Indirectly)	14.84%

12-MONTH SHARE PRICE



BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Peter Langworthy	Managing Director
Mark Cossom	Executive Technical Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Our Growth Strategy





CONSOLIDATE OUR STRATEGIC POSITION

- Secure strategic position within Gum Creek Greenstone Belt
- Recent farm-in deal with Golden Mile Resources expands landholding to over 1,000km²



LEVERAGE OFF EXISTING DATA

 Review and compilation of large historical databases comprising drilling, geophysics, mapping, sampling, etc.



ESTABLISH AND GROW INITIAL RESOURCES

- Maiden Inferred Resource of 240,000oz at 2.2g/t Au at Whistler and Montague
- Drilling programs underway targeting immediate extensions

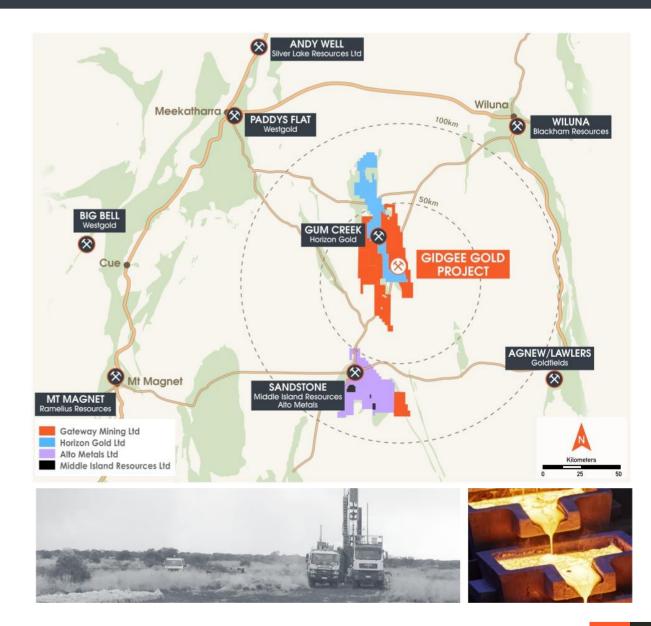


BUILD A PIPELINE OF TARGETS

- Substantial pipeline of high-quality targets now defined
- Targets range from brownfields (resources) to greenfields (conceptual) across three priority areas



SYSTEMATIC EXPLORATION AND DRILLING



Highly Successful and Experienced Leadership Team



Trent Franklin Non-Exec Chairman

 Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Peter Langworthy
Managing Director

- 34-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd



Exec. Technical Director

- 23-year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Executive Officer for Westgold Ltd

Scott Brown
Non Exec Director

Company Director with 25 years of broad experience in both the public and private sector

Kar Chua
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles

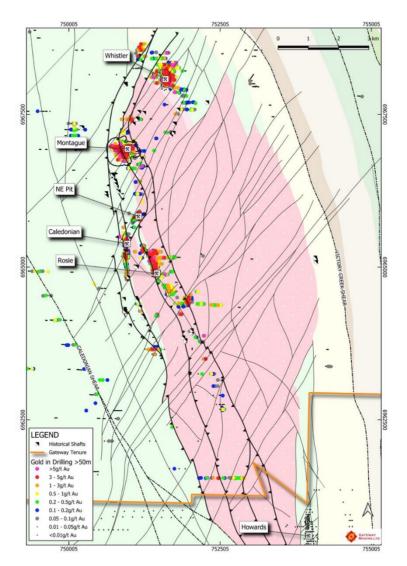


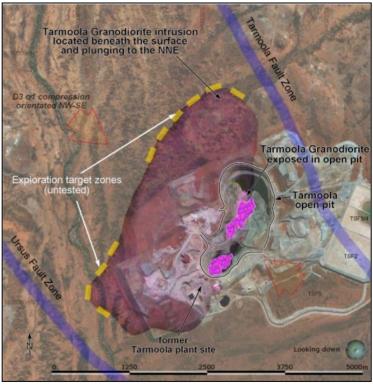


Montague Granodiorite Dome – What Controls the Mineralisation?



- Strong geological analogy to the +5Moz King of the Hills Gold Deposit (Red 5 Limited)
 - ~9km long major gold rich shear zone along the western margin of the Granodiorite Dome
 - Highly prospective Eastern Margin not explored
- Majority of previous drilling ineffective:
 - Only 10% of drilling >50m depth





- King of the Hills Gold Deposit (same scale as the Montague Dome)
 - +5Moz endowment (mined and current resource)
 - Red 5 Limited (ASX: RED)

Major Exploration Push – Up to 30,000m of drilling in six months



4,500m of RC drilling recently completed:

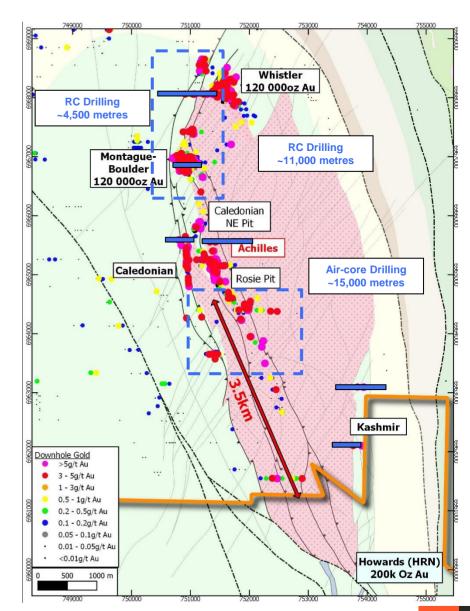
- North West Margin northern extension of Montague mineralisation
- Achilles shallow oxide mineralisation
- Kashmir maiden drill testing of Eastern Contact
- Montague high-grade domain evaluation
- Results reported to ASX

- 15,000m of AC drilling **completed**:

- Start of systematic testing of 4km long Achilles corridor
- First ~1km zone completed significant 1.4km long anomaly delineated

11,000m of RC drilling in progress:

- Focus to test the North West Margin 1.6km zone between Montague and Whistler West
- Targeting mafic hosted shear-zone and granodiorite-hosted stockwork mineralisation
- Re-commencement of resource extension drilling at the 120koz Inferred Resource at Montague



Priority 1 North West Margin – First-Pass RC Drilling



HIGH-GRADE GOLD MINERALISATION INTERSECTED 1.1KM NORTH OF MONTAGUE-BOULDER RESOURCE AT GIDGEE GOLD PROJECT

• Strong start to expanded exploration program with RC drilling extending the interpreted Montague-Boulder shear 1.1km north along the largely untested margin of the Montague Dome

• GRC496: 6m @ 6.0g/t Au from 54m

• GRC488: 10m @ 1.5g/t Au from 37m

• GRC497: 3m @ 1.1g/t Au from 81m

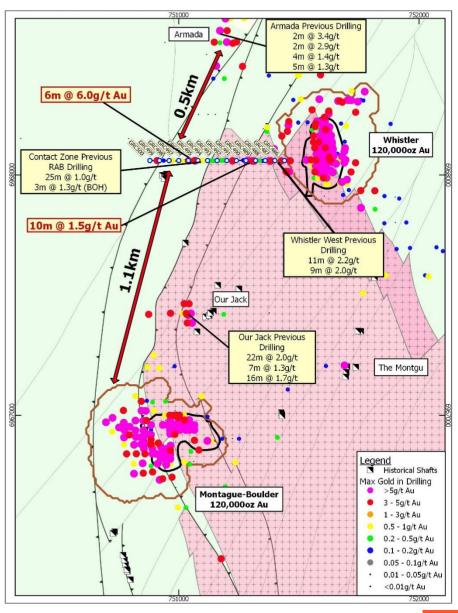
• GRC490: 3m @ 1.7g/t Au from 14m & 4m @ 1.1g/t Au from 68m

- 5099/6790: 25m @ 1.0g/t Au from 0m*

- 5101/6790: 3m @ 1.3g/t Au from 18m (bottom-of-hole)*

(*Historic intersection)

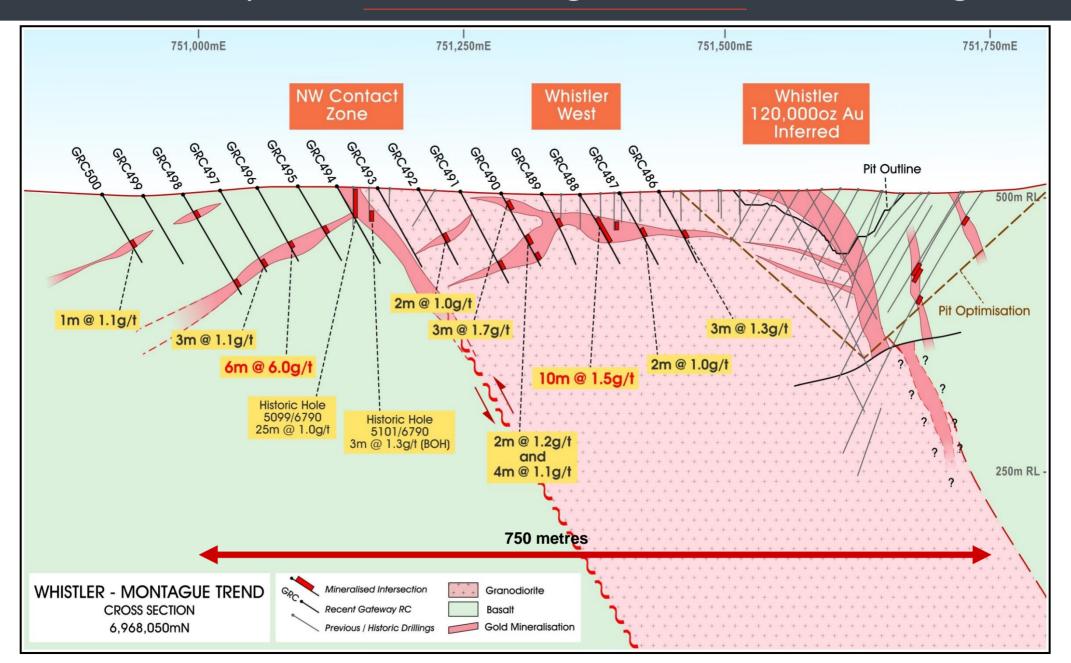
- Mineralisation in mafic shear zone and granodiorite stockwork
- Same geology as Montague Deposit over a 1.6km strike
- Strong high-grade component
- Interpreted to be part of a large system that includes Whistler
- Follow-up RC drilling underway +11,000m (+100 holes)



(See ASX announcement dated 1 September 2020)

Priority 1 North West Margin-First Pass RC Drilling





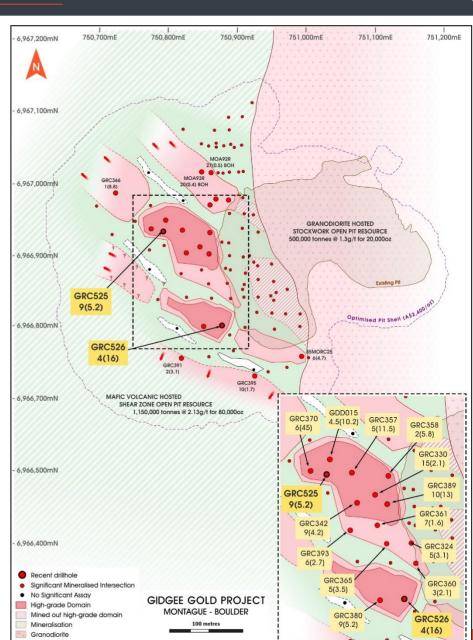
Montague Resource – Evaluation of high-grade domains



IN-FILL DRILLING CONFIRMS CONTINUITY AND GROWTH POTENTIAL OF HIGH-GRADE DOMAINS AT MONTAGUE GOLD DEPOSIT

Exceptional new drill intersections of up to 16g/t Au plus new structural interpretation reveal significant opportunity to grow high-grade zones both up- and down-plunge

- GRC525: 9 metres @ 5.2g/t Au from 124m (including 4 metres @ 9.0g/t Au)
- GRC526: 4 metres @ 16.0g/t Au from 69m
- GRC370: 6 metres @ 45.0g/t Au from 139m
- GDD015: 4.5 metres @ 10.2g/t Au from 121m
- GRC357: 5 metres @ 11.5g/t Au from 104m
- GRC389: 10 metres @ 13.0g/t Au from 65m
- GRC358: 2 metres @ 5.8g/t Au from 75m
- GRC342: 9 metres @ 4.2g/t Au from 89m
- GRC330: 15 metres @ 2.1g/t Au from 70m
- GRC380: 9 metres @ 5.2g/t Au from 72m
- Coherent high-grade domains within broader mineralised shear zone
- Confirmation of NW plunge orientation
- Increased confidence in resource classification with additional drilling



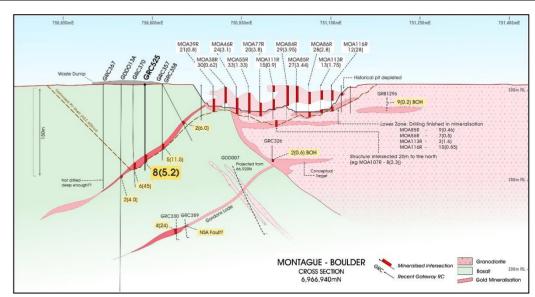
Montague Resource – Evaluation of high-grade domains

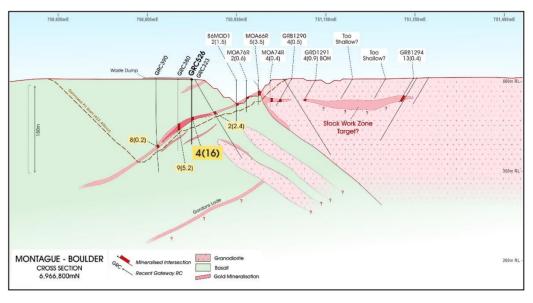


IN-FILL DRILLING CONFIRMS CONTINUITY AND GROWTH POTENTIAL OF HIGH-GRADE DOMAINS AT MONTAGUE GOLD DEPOSIT

Exceptional new drill intersections of up to 16g/t Au plus new structural interpretation reveal significant opportunity to grow high-grade zones both up- and down-plunge

- GRC525: 9 metres @ 5.2g/t Au from 124m (including 4 metres @ 9.0g/t Au)
- GRC526: 4 metres @ 16.0g/t Au from 69m
- GRC370: 6 metres @ 45.0g/t Au from 139m
- GDD015: 4.5 metres @ 10.2g/t Au from 121m
- GRC357: 5 metres @ 11.5g/t Au from 104m
- GRC389: 10 metres @ 13.0g/t Au from 65m
- GRC358: 2 metres @ 5.8g/t Au from 75m
- GRC342: 9 metres @ 4.2g/t Au from 89m
- GRC330: 15 metres @ 2.1g/t Au from 70m
- GRC380: 9 metres @ 5.2g/t Au from 72m
- Coherent high-grade domains within broader mineralised shear zone
- Confirmation of NW plunge orientation
- Increased confidence in resource classification with additional drilling





(See ASX announcement dated 24 September 2020)

Priority 2 Achilles Corridor – North Step-Out RC Drilling



ZONE OF SHALLOW OXIDE MINERALISATION AT ACHILLES SIGNIFICANTLY EXTENDED BY STEP-OUT DRILLING

Gold mineralisation now defined over a 700m strike length and still open to the north and south;

RC drilling resumes at Gidgee, initially at the Montague-Boulder Deposit

• GRC507: 14 metres @ 1.0g/t Au from 3m

- GRC508: 7 metres @ 2.5g/t Au from 61m & 6m @ 1.5g/t Au from 45m

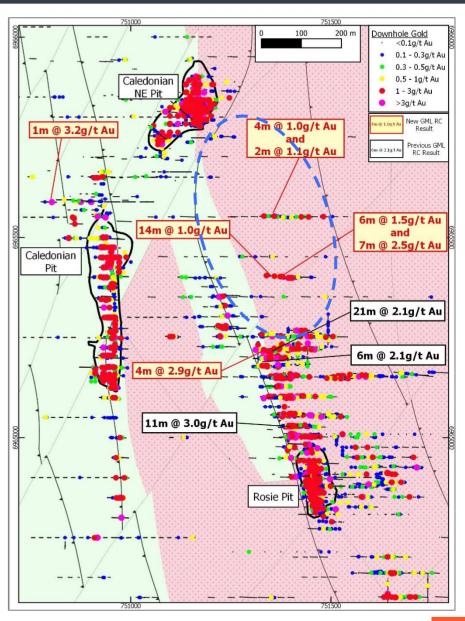
• GRC501: 4 metres @ 2.9g/t Au from 64m

• GRC446: 21 metres @ 2.1g/t Au from 32m

• GRC447: 13 metres @ 3.4g/t Au from 5m

• GRC430: 11 metres @ 3.0g/t Au from 32m

- Widespaced step-out traverses
- Mineralisation over 1km between two historical open pits
- Shallow very little testing at depth
- Drilling demonstrates ineffective results from historical RAB drilling
- Follow-up drilling being planned



(See ASX announcement dated 17 September 2020)

Priority 2 Achilles Corridor – South Air-core Drilling



AIR-CORE DRILLING EXPANDS ACHILLES PROSPECT INTO 2.5km-LONG GOLD CORRIDOR AT GIDGEE

200m spaced air-core drilling across new area to the south of Achilles oxide target returns assays up to 16.2g/t and defines high-order oxide and primary gold anomalies

Achilles Structure:

- GWAC0480: 3m @ 5.6g/t Au from 16m (BOH), including 1m @ 16.2g/t Au

• GWAC0482: 4m @ 1.8g/t Au from 36m

Dandelion Structure

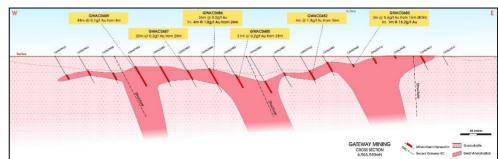
- GWAC0501: 12m @ 1.4g/t Au from 24m, including 4m @ 3.0g/t Au

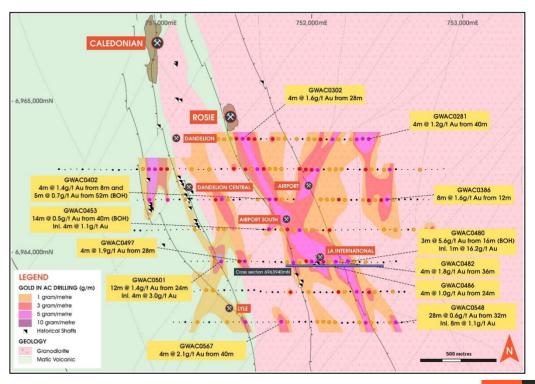
GWAC0497: 4m @ 1.9g/t Au from 28m
 GWAC0567: 4m @ 2.1g/t Au from 36m

- First-pass systematic drilling has defined a major new gold target
- Several large-scale anomalies over +1.4km, open to north and south
- Puts into context historic Airport prospect drilling by Gateway:

GRB1231: 20m @ 15.6g/t Au from 25m
 GRC015: 17m @ 14.7g/t Au from 30m
 GRB1253: 15m @ 5.1g/t Au from 35m

- Continuation of the Achilles oxide structure tested by RC drilling
- Significant new high-priority target, alongside the North West Margin trend
- Follow-up drilling being planned for CY2021





(See ASX announcement dated 4 November 2020)

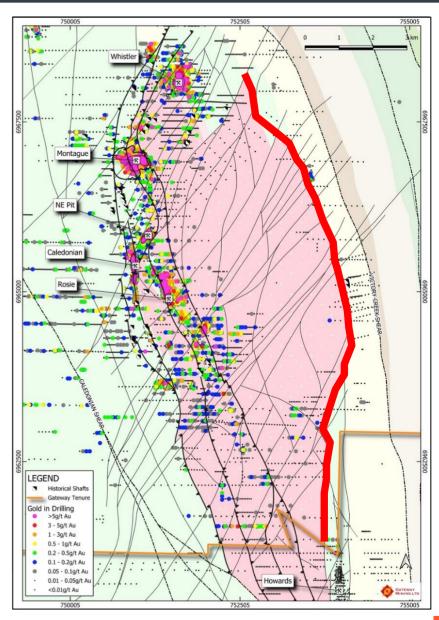
Priority 3 Kashmir Target – Opening up the Eastern Margin



SIGNIFICANT SHALLOW, HIGH-GRADE GOLD INTERSECTED IN MAIDEN DRILLING AT 1.8KM LONG KASHMIR GOLD ANOMALY

Grades of up to 8.8g/t Au returned from initial reconnaissance Reverse Circulation drilling within the extensive Kashmir gold-in-soil anomaly, providing an outstanding target for follow-up work

- 1km spaced reconnaissance drilling intersects high-grade mineralised structure
 - GRC520: 2m @ 7.9g/t Au from 3m (mafic hosted)
 - GRC524: 1m @ 8.8g/t Au from 59m (mafic hosted)
 - GRC522: 2m @ 1.6g/t Au from 105m (granodiorite)
- Immediately along strike of 200koz Howards Gold Resource (HRN)
- Both mafic hosted and granodiorite hosted styles of mineralisation
- Opens up 8km of prospective contact that is totally unexplored
- Follow-up drilling scheduled for 2021



(See ASX announcement dated 8 September 2020)

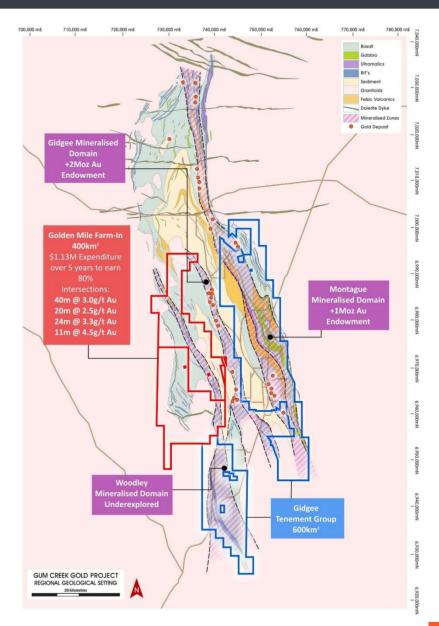
Project Build – Consolidation of 1,000km²



MAJOR EXPANSION OF GIDGEF GOLD PROJECT

Gateway takes control of under-explored, highly prospective 30km structural corridor to complement existing Project, expanding land-holding to over 1,000km2 via strategic farm-in deal

- Covers an area of approximately 400km2 spanning the western side of the highly prospective Gum Creek Greenstone Belt
- Host to a ~30km long major gold-bearing structural corridor (termed the "Woodley Domain") has been defined through the project.
- Third major identified gold trend within the belt after:
 - Eastern Montague Domain: +1Moz endowment
 - Central Gidgee Domain: +2Moz endowment .
- Previous exploration highlights significant gold anomalism, which have only been followed up by rudimentary drilling:
 - 40 metres @ 3.0g/t Au from surface
 - 20 metres @ 2.5g/t Au from surface
 - 24 metres @ 3.3g/t from surface
 - 11 metres @ 4.5g/t Au from 58m
 - 20 metres @ 1.3g/t Au from surface
 - 22 metres @ 2.3g/t Au from 61m



(See ASX announcement dated 23 July 2020)

Key Investment Takeways



LOCATION



- WA gold focus, project located in one of Australia's premier gold districts
- Proven endowment

FOCUS



- Minimal modern, systematic exploration
- Focus is on shallow mineralisation three priority target areas

GROWTH



 Initial 240,000oz Inferred Resource at 2.2g/t across two deposits with plenty of room to grow





- Strong balance sheet with ~\$9M cash and no debt
- 30,000m of RC and air-core drilling planned for 2H 2020

SUCCESS



Experienced and successful management team with strong track record







Expanding our horizons at Gidgee

Delivering resource growth and exploration success in WA's North-Eastern Goldfields

Investor Presentation – November 2020

