

ASX RELEASE

5th November 2020

Kyckr secures 12 month extension with NTT/Bank of Ireland

Highlights

- Kyckr has secured a 12 month extension to its services contract with NTT/Bank of Ireland valued at around A\$220k, one year prior to end of current contract period
- With the remaining year of the current contract this equates to a financial commitment of A\$440k
- NTT/Bank of Ireland has been a long-standing client of Kyckr since 2015, with the existing three year agreement due to conclude in September 2021 now extended to September 2022
- Demonstrates acceleration of partnership strategy with positive trend from existing corporate clients
- Imminent launch of international Company Watch product expected to drive future growth

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology (RegTech) company is pleased to announce that it has extended its services to long-standing customer NTT/Bank of Ireland for a further 12 months. The existing three year agreement with NTT/Bank of Ireland due to conclude in September 2021 has now been extended one year early to September 2022.

The agreement provides a minimum contractual commitment of A\$220k (€135k) over the extension period. This follows the A\$660k (€405k) contractual agreement over the three-year period to September 2021.

Kyckr provides services to Bank of Ireland through prime contracting party, NTT Services. The agreement covers the provision of data to facilitate Corporate Know Your Customer Due Diligence (KYC DD) Services, including onboarding new customers and on-going monitoring of corporate customer information through Kyckr's Company Watch service.

The agreement to extend the contract almost 12 months before it is due to conclude demonstrates the increased usage of the Kyckr technology by existing customers.

Kyckr CEO, Ian Henderson, said the agreement with NTT/Bank of Ireland demonstrates the stability of Kyckr's long standing relationships within the financial sector– with NTT/Bank of Ireland becoming a client in 2015.

Mr Henderson added: "This contract also demonstrates the growth from our existing customer relationships with our strategic partnership program bearing fruit.

"The agreement clearly shows that large companies can work with and trust a smaller partner of our size, as we help businesses with the right tools to detect fraud and prevent money laundering, as regulations continue to increase.

"We look forward to the launch of our ongoing compliance monitoring Company Watch product beyond the UK and Ireland into Continental Europe and Australia which we expect will drive the upwards trajectory in revenues generated from our services to Corporate clients."

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business that provides the financial services sector and other regulated businesses with real-time company registry information to improve the efficiency and effectiveness of Know Your Customer (KYC) processes during the critical stage of customer verification and onboarding as well as post-onboarding customer monitoring (Perpetual KYC). Kyckr's solutions are connected to more than 180 regulated primary sources, in over 120 countries. Through its KYC and Company Watch (Perpetual KYC) solutions, Kyckr helps businesses and customers to prevent money laundering, fraud and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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