

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GrainCorp Ltd

ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 04/11/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,396,345	12,396,345	5.42%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	12,396,345 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 9,646,101
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 2,750,244

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

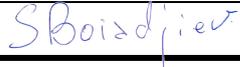
Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name	Stanislav Boiadjev	Capacity: Business and Regulatory Compliance
sign here		date 05/11/2020

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
06/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-10,404
07/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-238,812
08/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	237,644
09/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,497,486
13/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	605,000
15/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-708,241
16/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	118,124
17/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	27,817
21/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	66,330
22/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-88,270
23/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	808,625
24/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,407,420
27/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-81,581
28/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-314,912
29/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	187,878
30/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,517,413
31/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-769,594
03/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,512,685
04/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	136,778
05/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,659,072
06/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	59,588
07/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-97,156
10/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3
10/08/2020	Norges Bank	Sell	3.85	AUD	Common Stock	-13,664
11/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,284,004
11/08/2020	Norges Bank	Sell	3.895	AUD	Common Stock	-21,600
12/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	959,402
12/08/2020	Norges Bank	Sell	3.856088372	AUD	Common Stock	-12,900
13/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-551,602
13/08/2020	Norges Bank	Sell	4.054906364	AUD	Common Stock	-11,000
14/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	891,018
17/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,102,908
18/08/2020	Norges Bank	Sell	4.234192949	AUD	Common Stock	-31,200
19/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	9,287
19/08/2020	Norges Bank	Sell	4.215876149	AUD	Common Stock	-31,102
20/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,119,920
24/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-205,581
27/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	197,863
28/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	244,024

31/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-58,635
01/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-60,970
02/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	302,032
03/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-344,244
04/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,154,807
07/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-111,386
08/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	77,964
09/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-977,407
10/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-44,126
11/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	32,470
11/09/2020	Norges Bank	Sell	3.92	AUD	Common Stock	-15,951
11/09/2020	Norges Bank	Sell	3.995	AUD	Common Stock	-11,430
14/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-81,672
15/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	5,460
15/09/2020	Norges Bank	Sell	3.884987737	AUD	Common Stock	-16,717
16/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-349
16/09/2020	Norges Bank	Sell	3.881990879	AUD	Common Stock	-29,384
17/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-2,177
17/09/2020	Norges Bank	Sell	3.82	AUD	Common Stock	-406,474
17/09/2020	Norges Bank	Sell	3.840897115	AUD	Common Stock	-37,576
18/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-253,727
21/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	340,535
22/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	778,305
23/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-721,824
24/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	583,297
25/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	418,822
28/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-13,101
29/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-154,348
30/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-827,640
01/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1
02/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-28,279
06/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	410,853
08/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-702,194
16/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-33,395
19/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-183,590
20/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-225,534
21/10/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-3,429
23/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	176,497
27/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	54,790
28/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	649,471
30/10/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	68,936
02/11/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-788,957
03/11/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	260,378
04/11/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	2,180,634
					Total	456,772