

MARKET ANNOUNCEMENT

6 November 2020

Appointment of new Executive for OneRoof

AUCKLAND, 6 November 2020: NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") advises that Paul Maher will be joining the New Zealand Media and Entertainment Executive.

Paul has been appointed to lead NZME's OneRoof - New Zealand's fastest growing multi-channel real estate business and property platform.

Paul has extensive commercial media leadership experience in numerous senior roles in New Zealand's leading media companies and is currently Business Strategy Director at TVNZ.

NZME CEO, Michael Boggs said, "The continued growth of OneRoof is a key pillar in NZME's strategy. We've been delighted with the ongoing success of OneRoof since its launch in 2018. The passionate and skilled OneRoof team under the leadership of NZME's Chief Digital Officer Laura Maxwell has built OneRoof from a start-up into a prominent national brand in a short space of time."

Real estate continues to be NZME's largest advertising vertical and OneRoof.co.nz is the number one site for residential for-sale listings in Auckland and is now the second most visited property site in New Zealand.

"OneRoof has grown to the stage where not just continued but accelerated growth requires dedicated executive leadership. I'm delighted we've been able to secure a commercial media executive of Paul's calibre with his extensive media industry experience, commercial acumen, and strategic thinking to take on this challenge," said Boggs.

Mr Boggs added: "This move also allows Laura to dedicate her focus to the continued development of NZME's extensive portfolio of digital platforms, product development and the maximisation of NZME's audience and customer data".

Paul Maher will take up his role as Chief of OneRoof in early 2021.

ENDS

Authorised by Michael Boggs, Chief Executive Officer

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