



SUNVEST CORPORATION LIMITED

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9 November 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 October 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 October 2020.

	\$
Fair Value of investment portfolio	6,781,301
Cash and receivables	2,561,405
Net asset backing per share - before income tax	\$0.77
- after income tax	\$0.76

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	23,250
Auroch Minerals Limited	54,000
Bardoc Gold Limited	18,000
Beacon Minerals Limited	16,121
Beowulf Mining plc	1,119,910
Bubs Australia Limited	13,105
Cobre Limited	21,000
Comet Ridge Limited	10,140
Coronado Global Resources Inc.	93,125
Evolution Mining Limited	27,700
Gledhow Investments plc	139,367
Greatland Gold plc	4,162,896
Great Panther Mining Limited	54,855
Hammer Metals Limited	17,600
Helios Energy Limited	27,200
Hot Rocks Investments plc	160,668
Kibo Energy plc	8,167
Liontown Resources Limited	48,000
Lithium Australia NL	21,875
Lombard Capital plc	387,059
Marechale Capital plc	17,376
Matsa Resources Limited	19,500
Minotaur Exploration Limited	55,300
Predictive Discovery Limited	32,000
Red 5 Limited	55,000
S2 Resources Limited	58,300
Sunrise Resources plc	12,670
VGI Partners Asia Investments Limited	40,000
Wide Open Agriculture Limited	55,500
Other share portfolio investments	11,617

Movements in the share portfolio in the 4 months to 31 October 2020 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 31 October 2020 (at cost):	
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 31 October 2020 (proceeds):	
Greatland Gold plc	(774,838)
S2 Resources Limited	(58,813)
Realised gain on sale of shares	347,949
Mark to Fair Value – unrealised gains (net)	2,371,935
Fair value of share portfolio at 31 October 2020	6,781,301

There were 3 purchases of shares in the 4 months to 31 October 2020.

There were 2 sales of shares in the 4 months to 31 October 2020.

During October 2020 the company sold one-half of its holding in S2 Resources, recovering the whole of the original investment and retaining the balance, with a fair value of \$58,300, at no cost.

The Company recorded an unrealised gain of \$2,371,935 during the 4 months to 31 October 2020.

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains after deducting tax losses.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman