



Market Announcement

10 November 2020

Galilee Energy Limited (ASX: GLL) – Trading Halt

Description

The securities of Galilee Energy Limited ('GLL') will be placed in trading halt at the request of GLL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 12 November 2020 or when the announcement is released to the market.

Issued by

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10 November 2020

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Galilee Energy Limited ASX Code: GLL – Request for Trading Halt

Galilee Energy Limited (ASX: GLL) requests that the ASX grant an immediate trading halt with respect to its ordinary shares under Listing Rule 17.1 pending the release of an announcement with regards to a capital raising.

The Company requests a trading halt of up to 2 trading days from receipt of this request until the release of the announcement, and in any case no later than the commencement of trading on Thursday, 12 November 2020, in order to facilitate an orderly market in the Company's securities for the purposes of considering, planning and executing a capital raising.

In accordance with Listing Rule 17.1 Galilee Energy provides the following information:

- a) The trading halt is requested pending an announcement to the ASX in relation to a proposed capital raising;
- b) Galilee Energy requests that the trading halt remains in place until the earlier of:
 - (i) the commencement of normal trading on the second trading day after the trading halt commences; and
 - (ii) the release of an announcement by Galilee Energy to the ASX in relation to the proposed capital raising.
- c) Galilee Energy is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely



Stephen Rodgers
Company Secretary
Galilee Energy Limited