

Domain

ASX ANNOUNCEMENT

Domain Holdings Australia Limited 2020 Annual General Meeting and Trading Update

Sydney, 10 November 2020: Domain Holdings Australia Limited [ASX:DHG] (“**Domain**” or “**Company**”) is today holding its Annual General Meeting (AGM) in a virtual format. The meeting can be accessed at <https://agmlive.link/DHG20>.

Speeches & Presentations

Accompanying commentary and the presentations from Chairman Nick Falloon and Managing Director and Chief Executive Officer, Jason Pellegrino are attached.

Trading Update

A trading update contained in the CEO presentation is set out below:

- Trading in FY21 year-to-date (1 July to 31 October 2020), (adjusted for divestments) has improved from FY20 Q4 despite the impact of the COVID-related lockdown in Victoria:
 - Digital revenue up around 4%
 - Total revenue down around 7% reflecting the pause on print during the Victorian lockdown.
- We highlighted in August that the outlook for FY21 H1 would be determined by the duration of the Victorian lockdown and a return of more typical seasonality patterns for the Spring selling season. While the lockdown has eased, seasonal patterns remain atypical, with a stronger performance in July, and a less pronounced peak in October.
- Continued investment in growth initiatives (including product development, marketing, and driving sales performance) is being supported by ongoing cost discipline.
- For FY21 H1, total costs (adjusted for divestments) are expected to reduce around 12% from the FY20 H1 base of \$96.5 million. This includes the benefits from the Federal Government’s Jobkeeper scheme and Domain’s Project Zipline employee program. Excluding these two items, FY21 H1 costs are expected to reduce 1%.

Ends

Media: Carina Guy, +61 478 366 869, corporate.relations@domain.com.au

Investors: Jolanta Masojada, +61 417 261 367, jolanta.masojada@domain.com.au

Domain

Chairman and CEO's Addresses and Presentations

Nick Falloon - Chairman:

Slide 2

Ladies and Gentlemen, in a difficult year for all of us, thank you for joining us today, and we wish you all well. In FY20, our people responded effectively to the challenges of historically low property listings volumes, followed by the twin shocks of bush fires and COVID-19. Domain has made the most of opportunities that have come from the accelerating digital adoption that has accompanied the COVID-19 crisis, and is strongly positioned for the future.

Slide 3

For the 2020 financial year, excluding significant items, Domain reported:

- Revenue of \$261.6 million, a decline of 10.5%, a solid result given the significant property listings declines in the first half, and the impact of bushfires and COVID-19 in the second half;
- Earnings before interest, tax, depreciation and amortisation (EBITDA) of \$84.4 million, a decline of 10%. Earnings before interest and tax (EBIT) declined 33% due to higher depreciation and amortisation expense related to the impact of adopting the AASB 16 accounting standard, and the timing of capex and acquisitions;
- Earnings per share of 3.7 cents and a dividend of 2 cents per share;
- Net debt of \$105.8 million which represents a leverage ratio of 1.3 times EBITDA.

The company reported a statutory net loss of \$227.7 million after taking into account significant items. A non-cash impairment charge of \$256.1 million was recognised against intangible assets as a result of the unprecedented impact of COVID-19 on the property market.

This charge is non-cash in nature, with no impact on banking covenants, or our view of the long-term growth prospects for the business. As part of our COVID-19 response, Domain strengthened its liquidity position by reaching agreement with its banking group for a new debt facility of \$80 million with a term of 18 months. This facility is in addition to the \$225 million facilities agreed to in November 2019. Domain's balance sheet is in a strong position.

Slide 4

Despite the challenges of the environment, Domain continued to make progress against the three pillars of our strategy in FY20. These pillars support our purpose to inspire confidence for all of life's property decisions. In our core listings business, Domain provides solutions to our agent and corporate customers to help them grow their businesses. In consumer solutions, we partner with specialist businesses to deliver direct to consumer services in home loans, insurance and more. And we continue to simplify and optimise our business to redirect resources towards funding our next phase of growth.

Domain

Domain's leadership team responded swiftly to COVID-19 with a range of innovative solutions and initiatives we called Project Zipline. The strengthened balance sheet positioned the company to navigate a period of substantial uncertainty and market disruption, avoiding a highly dilutive equity raising. For our people, we were mindful of the impact that redundancies, stand-downs or paycuts would have on personal lives and the pace of Domain's business model evolution. Our voluntary programme with the options of reduced working hours, or cash salary reduction in exchange for share rights, was overwhelmingly supported by staff. These measures, together with the impact of the Federal Government's Jobkeeper scheme, avoided redundancies and positioned Domain strongly to ride out the storm. For our agent customers, we introduced a range of support packages at a cost of around \$5 million to revenue. In impressively short timeframes, our product teams delivered creative solutions to consumers and agents to respond to new social distancing requirements.

Finally, during FY20, Domain was able to make the most of opportunities arising from accelerating digital adoption to continue to evolve its business model, and future-proof the business.

Slide 5

Domain is building on its core strengths to deliver our vision of creating a customer-centric Australian property marketplace. Our assets include powerful property brands, large engaged audiences across digital, print and social, effective listings parity, and innovative solutions for agents and consumers. Our strategies are designed to maximise the growth potential of this impressive platform. Jason will provide more details in his address.

Slide 6

As a leading property marketplace, we are committed to delivering sustainable value to all stakeholders. We take seriously our responsibility to create an inclusive workplace for all of our people, and to support and invest in community outreach. We are progressing with measures to manage our environmental footprint and to ensure the financial sustainability of Domain for the long term.

Slide 7

In closing, I would like to extend my thanks to my fellow Board members for the contribution they make to Domain. Their expertise and wise counsel have been particularly valuable as we have all had to navigate the unfamiliar and challenging circumstances of 2020. On behalf of the Board, I'd like to thank our people for their hard work and dedication in these challenging times. Their tremendous support for Project Zipline is an indication of their commitment to each other, to our customers, and to Domain. I'd like to acknowledge the inspirational leadership of Jason in navigating Domain through uncharted territory. The adept response of Jason and his team provides confidence in a bright future for Domain.

And finally, I would like to thank all of you, our shareholders for your continued support.

I'll now hand over to Jason for his business review.



Domain

Jason Pellegrino – Managing Director and Chief Executive Officer:

Slide 8

Good morning everyone. It's great to have the opportunity to speak to shareholders today, albeit in a very different format and circumstances to last year. At the 2019 AGM I spoke to you about the challenging cyclical period which the Australian property market had been experiencing. In FY20, the broader property industry, our business and our people were tested like never before. Our results demonstrate the resilience of our business model and the quality and commitment of our team.

Slide 9

Nick provided an overview of the three strategic pillars we have established to provide value to agents and consumers at every step of their property journeys. Here is some detail on Domain's progress against that strategy.

In our core listings business we delivered:

- The successful implementation of a new flexible pricing model. This underpinned a 6% growth in controllable residential yield, with further benefits from geographic market mix;
- A record number of depth (or premium) contracts and growth in depth penetration;
- 23% growth in our organic audience traffic.

In consumer solutions we delivered:

- 83% revenue growth, supported by a strong performance from Domain Home Loans where unconditional approvals and settlements defied the challenging listings backdrop;
- And a new agency model for Domain Insure following its successful proof of concept phase.

We continued our multi-year strategy to simplify and optimise our business, delivering:

- 5% reduction in like-for-like expenses, notwithstanding continued investment to grow the business;
- 24% reduction in marketing cost per lead, reflecting efficiency gains and record organic audiences.
- The acquisition of Real Time Agent to deliver value to agents by streamlining offline property processes;
- And the sale of MyDesktop to focus on our goal of delivering valuable live data and insights solutions to all agents.

Slide 10

This slide provides an overview of the FY20 performance of Domain's key revenue categories.

Residential is the largest contributor to Domain's revenue and reduced 6.7% to around \$162 million. In the context of the 11% reduction in Australian property listings volumes, this is a solid outcome.

Domain

Media, Developers & Commercial revenue declined around 9% for the year

Media continued to see the impact of its new operating model during the first quarter together with broad weakness in the advertising market which was exacerbated by COVID-19. Despite lower revenue, the new operating model is delivering an improved margin.

In the Developer market, lower investor demand and COVID-19 impacts on immigration, resulted in the deferral of high-rise apartment projects.

CRE's strong first half performance was disrupted in H2 by COVID-19 impacts. However CRE's new flexible value-based pricing model supported growth in yield and market share, and increased depth penetration in the first half.

In Agent Services, revenue increased 0.6% adjusted for the sale of MyDesktop. A strong first half was offset by the impact of support measures we provided to agents in response to COVID-19 in the second half.

Consumer Solutions & Other revenue increased 83%, adjusted for the sale of Compare & Connect. Domain Home Loans continued to deliver strong underlying momentum.

Print revenues, adjusted for the sale of *Star Weekly*, declined around 41%. The weak market for auctions and developers in the first half was further impacted by a COVID-driven pause on print in the second half. Notwithstanding the environment and the significant revenue impact of the print pause, profitability was maintained through continued cost reduction initiatives. COVID has accelerated the ongoing structural decline of Print across the country, while remaining a sustainable proposition in premium markets where Domain's print assets are located.

Slide 11

I've mentioned the impact of COVID-19 on property listings, and you can see this illustrated on this slide. The solid green line shows the listings for 2020 compared with the dotted line for 2019. COVID is changing many of the typical seasonal patterns we usually expect. As you can see, the market had a soft start to the year, as a seasonally low period was exacerbated by the impact of the bushfires. March delivered a strong performance before COVID shutdowns pushed volumes lower in April and May. Many of those listings were delayed into June and July which delivered strong growth in what is usually a quieter time of year seasonally. Melbourne's shutdown sent overall volumes down again in August and September. We have seen a seasonal uplift in October for the spring selling season, however this has been less pronounced than in previous years.

Slide 12

This slide shows Domain's depth (or premium) product penetration by geographic market for the first quarter of FY21 versus the last two years.

The light green bar shows the penetration of our highest value Platinum product. The stacked dark green bar shows Gold and Silver products.

It's very encouraging to see that despite the difficult listings environment, Domain has continued to deliver growth in depth products, with national penetration reaching a new record.

Domain

While Victoria experienced a drop as the lockdown effectively shut down the property market, New South Wales has delivered a terrific performance and we've seen continued growth in Queensland and WA

We remain confident about the considerable opportunity for depth penetration to grow.

Slide 13

The chart on this slide provides a quarterly view of Domain's depth revenue since the beginning of FY19 and illustrates the unprecedented volatility the market has experienced over that period. The green bar shows like-for-like revenue performance, with the grey bar showing reported revenue performance. The line shows new national market listings trends. The chart highlights Domain's success in delivering yield gains in the face of large volume declines. In FY20 Domain achieved controllable yield growth of 6%; in the first quarter of FY21 this has expanded to 7% despite the impact of the Victorian lockdown.

Slide 14

Turning now to Domain's audience. We continue to make progress in driving higher quality traffic with targeted and efficient marketing spend. In the first quarter of FY21 we have continued to deliver strong year-on-year growth in quality audience metrics after a very good performance in FY20. We are increasingly focusing on the value further down the audience funnel. As the pyramid on the right of the slide illustrates, the value we can provide to agents increases significantly as we move further down the funnel and deliver the ultimate purchaser of a property.

Slide 15

Domain benefits from the strength of our partnership with Nine which expands audience reach and engagement, while increasing Top of Mind awareness and brand recognition. The Domain Research House continues to integrate with Nine, with property insights and expertise on display in news and current affairs segments on television and radio. Domain Home Loans' strong performance is being supported by a successful integrated marketing campaign across Nine's broadcast TV, BVOD, digital and radio assets. And Domain's content and solutions are increasingly integrated into *The Block*; here you can see three of our Domain team appearing as guest judges on a recent episode.

Slide 16

In his presentation Nick referred to the accelerating digital adoption that has accompanied the COVID crisis. Domain's assets are well placed to leverage these trends. At last year's AGM I announced the acquisition of Real Time Agent which provides a platform for digital end-to-end solutions for agents. RTA digitises previously offline processes such as agency agreements, auctions and contracts. These creative agent solutions, combined with the power and scale of Domain's national platform have seen accelerating take-up. The number of agents on the platform has increased by more than 150% in the time since acquisition, well ahead of the original business plan. RTA is increasingly embedded in agent workflows, with very low levels of churn.

Domain

On the consumer side of the business, Domain Home Loans has been perfectly placed to respond to strong demand for refinancing. The consumer response to Domain Home Loans' innovative digital model has been very positive, with the number of new customer accounts increasing around 70% year-on-year in the six months to September 2020.

Slide 17

This new environment is supportive of the evolution of Domain's business model. Our goal is to progress Domain from an online classified portal with ubiquity and broad reach to establish a property marketplace that delivers to Domain's purpose to inspire confidence for all of life's property decisions. Our data and insights underpin the evolution from a publisher model to a responsive property ecosystem. This is supported by an audience strategy which is evolving from a focus on scale and volume, to high quality audiences and the delivery of tailored solutions. Our products are evolving from a focus on features to ones that are solutions based. And this evolution is accompanied by a broadening of revenue opportunities to encompass new revenue streams on top of our core subscription and listings revenue.

Slide 18

Some examples of this marketplaces approach are outlined on this slide. We are partnering with agents to provide solutions that address their key challenges and help them grow their businesses.

Our Lead Miner trial extends and improves our data offering to agents to help them extract value from their own assets. We can help agents capture more listings from their own databases, and support them in spending less time on admin tasks and more time on nurturing relationships.

We have recently entered a strategic joint venture to enable a pay later solution for vendor paid marketing. These flexible solutions encourage new listings with optimal marketing spend; they assist vendors to manage cash flow and confidently commit to a marketing campaign.

And the launch of our Early Access product allows agents to begin marketing a property as soon as the authority is signed with the vendor. It allows agents to build early interest and momentum, access high quality price feedback, and achieve the best possible sales outcome for the vendor.

With all these products, Domain is able to build agent stickiness and drive depth penetration.

Slide 19

Revisiting now the marketplaces slide which Nick showed earlier. Domain's evolution to a Marketplace will be about making our solutions work better. It's about creating a cohesive ecosystem of services that supports agents and consumers at critical points of their property journeys. It is designed to maximise the opportunities that already exist within our key assets. Maximising our core listings strength to add value to consumer, agent and property data solutions. At the same time leveraging the solutions to add value back to the core, and accelerate the growth that it can achieve.

Domain

Slide 20

Turning now to the current trading environment and outlook

Slide 21

- Trading in FY21 year-to-date, (adjusted for divestments) has improved from FY20 Q4 despite the impact of the COVID-related lockdown in Victoria:
 - Digital revenue up around 4%
 - Total revenue down around 7% reflecting the pause on print during the Victorian lockdown.
- We highlighted in August that the outlook for FY21 H1 would be determined by the duration of the Victorian lockdown and a return of more typical seasonality patterns for the Spring selling season. While the lockdown has eased, seasonal patterns remain atypical, with a stronger performance in July, and a less pronounced peak in October.
- Continued investment in growth initiatives (including product development, marketing, and driving sales performance) is being supported by ongoing cost discipline.
- For the first half of FY21, total costs (adjusted for divestments) are expected to reduce around 12% from the FY20 H1 base of \$96.5 million. This includes the benefits from the Federal Government's Jobkeeper scheme and Domain's Project Zipline employee program. Excluding these two items, FY21 H1 costs are expected to reduce 1%.

Slide 22

Thank you for your attention. I'll now hand back to Nick.

A woman with glasses and her hair in a bun, wearing a tan vest over a white shirt and yellow overalls, is kneeling on a woven rug in a sunroom. She is holding a small plant in a terracotta pot. The room is filled with various potted plants, including a large fern in a wicker basket and a potted cactus on a white table. A wooden chair and a wicker ottoman are also visible in the background.

Domain

Australia's home of property

2020 Annual General Meeting

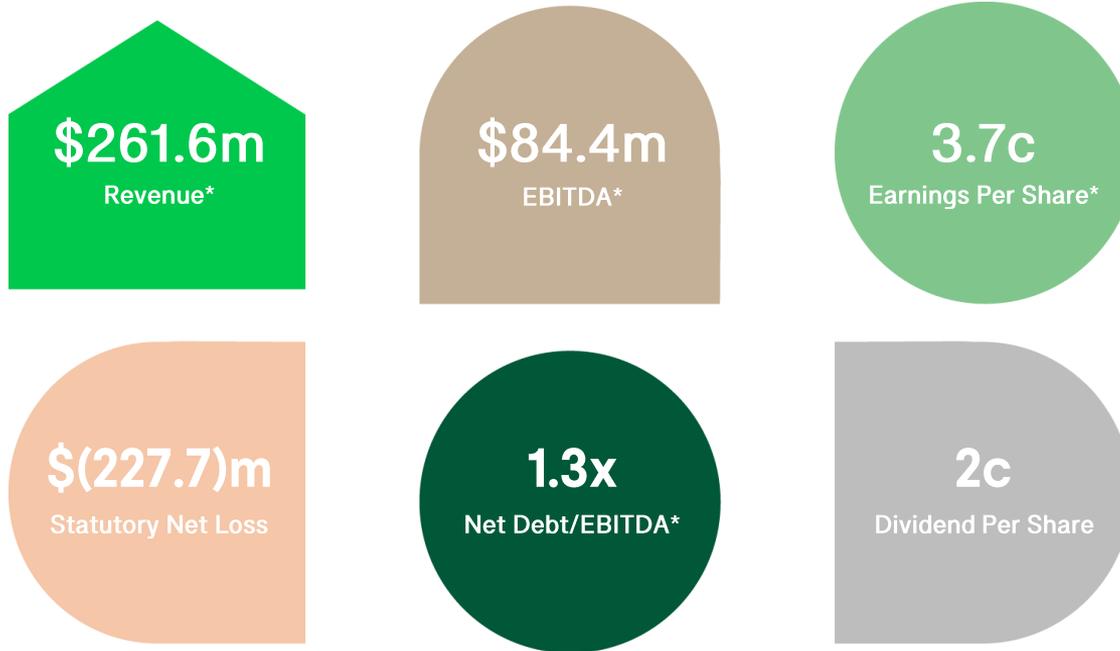
10 November 2020



Chairman's Address

Nick Falloon

Domain's FY20 Financial Performance



*Trading performance excluding significant items

Domain's FY20 Highlights

Progress against strategy



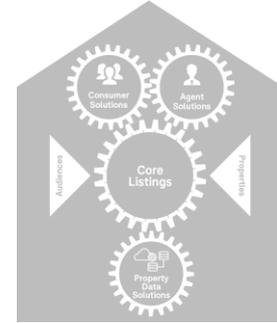
- Grow the core listings business
- Grow new revenue in consumer solutions
- Simplify and optimise our business

Effective COVID-19 response



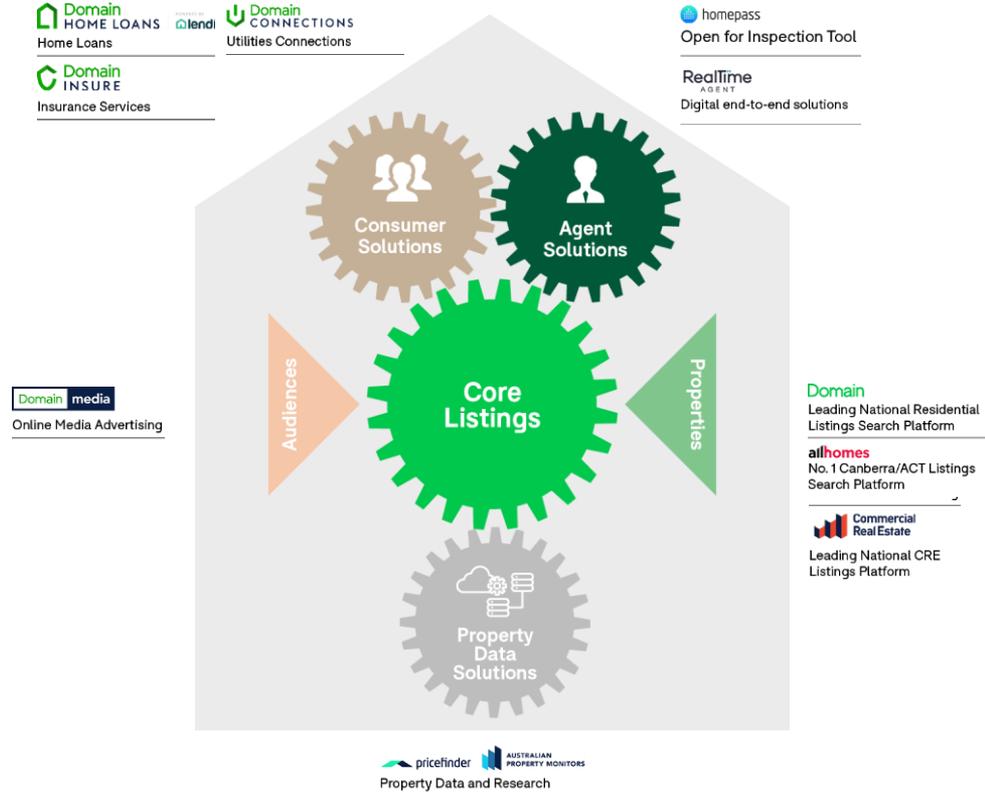
- Strengthened balance sheet
- Innovative cost solutions with focus on staff retention
- Agent support
- Creative product initiatives

Property marketplace evolution



- Evolving Domain's model to future-proof the business

Creating a Property Marketplace



Good and Green Corporate Social Responsibility



Domain is committed to delivering sustainable value to all our stakeholders

Our people and values

Community

Financial sustainability

Environment



Chairman's Address

Nick Falloon



CEO's Business Review

Jason Pellegrino, CEO

FY20 Progress Against Strategy



Grow the core listings business



Successful implementation of new flexible pricing model

6%

Growth in controllable residential yield*



Growth in depth penetration and record number of depth contracts

23%

FY20 YoY growth in organic traffic, all-time record in June 2020

Grow new revenue in consumer solutions

83%

Consumer solutions revenue growth

64%

Domain Home Loans increase in unconditional approvals

74%

Domain Home Loans increase in settlements



Domain Insure agency model released

Simplify and optimise our business

-5%

Like-for-like** expense reduction notwithstanding continued business investment

-24%

Reduction in marketing cost per lead reflecting efficiency gains



Acquisition of Real Time Agent



Sale of MyDesktop

* Controllable yield refers to price plus depth on new 'for sale' listings only, reflects like-for-like performance, and does not include the impact of geographic market mix or revenue deferral **Adjusted for extra week in FY19, acquisitions, the impact of AASB 16 and Jobkeeper

Domain's FY20 performance across five revenue categories

Core Digital

Consumer Solutions & Other

Print

Revenue \$M

Revenue % total

Key Result Drivers

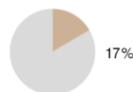
Residential



Media, Developers & Commercial



Agent Services



- FY20 total market listings volumes down 11% like-for-like
- Controllable yield increase of 6%
- 5% depth revenue decline (-1% like-for-like)
- Subscription revenue decline of 15% like-for-like impacted by customer support initiatives
- Depth: subscription revenue split 84%:16%

- Commercial delivered strong H1 performance. Audiences were at record levels despite COVID-19 impact
- Developers reflects reduced demand for high rise developments
- Media transitioned to higher margin programmatic model and impacted by weak digital display market

- Strong H1 performance with H2 impacted by agent support measures
- Real Time Agent acquired in November 2019
- MyDesktop divested in March 2020

*Excludes divestment of MyDesktop

- Domain Home loans maintaining strong momentum, with expansion into refinancing
- Domain Insure agency model released in FY20 H1 with increasing product integration

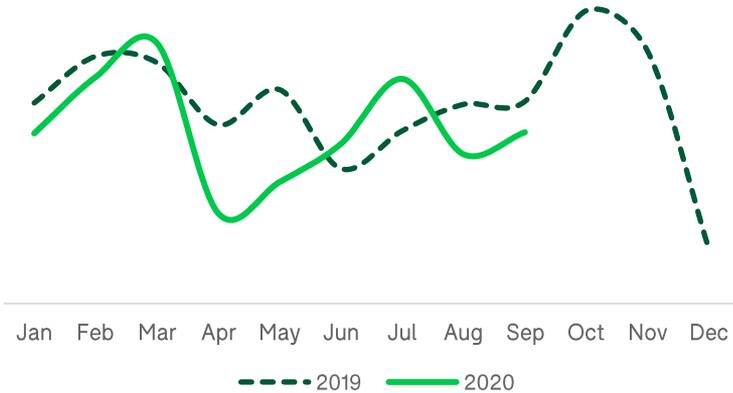
* Excludes divestment of Compare & Connect

- Revenue declines reflecting H1 weak environment for auctions and developers
- Print paused in H2 to respond to COVID-19 impacts
- H2 profitability maintained despite revenue loss during Q4 pause

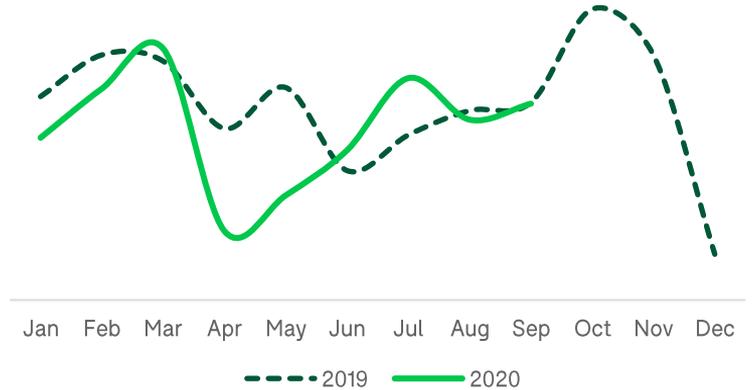
* Excludes divestment of Star Weekly

Navigating the challenging COVID-19 environment

National decline in new 'for sale' listings, exacerbated by Victorian lockdown

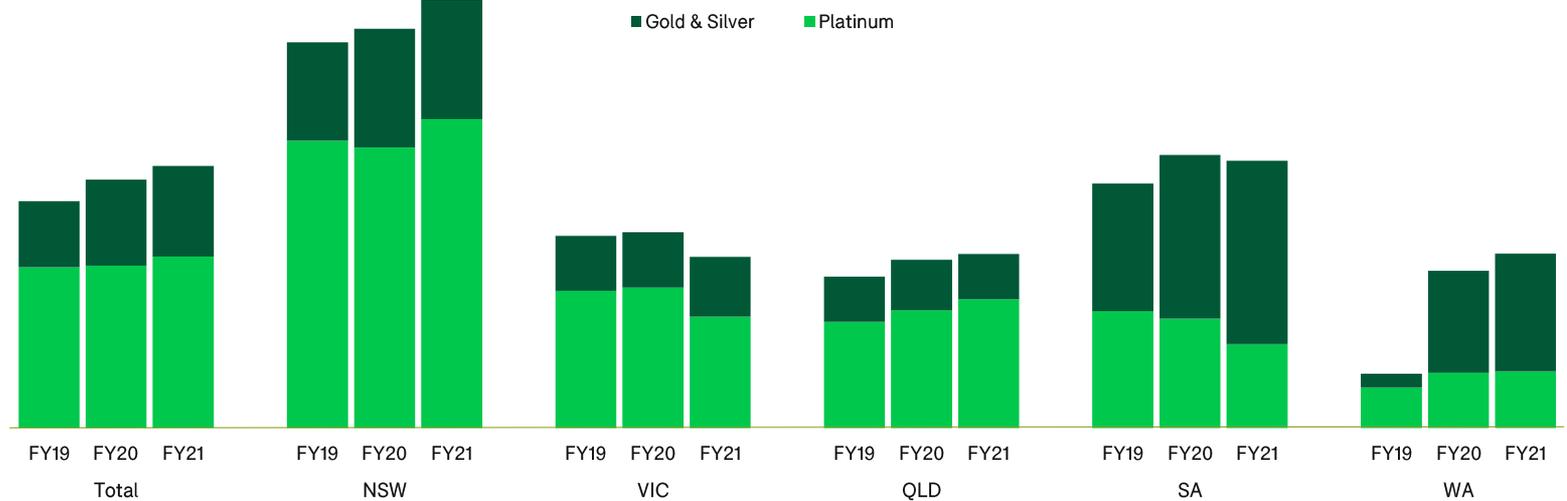


National new 'for sale' listings excluding Melbourne



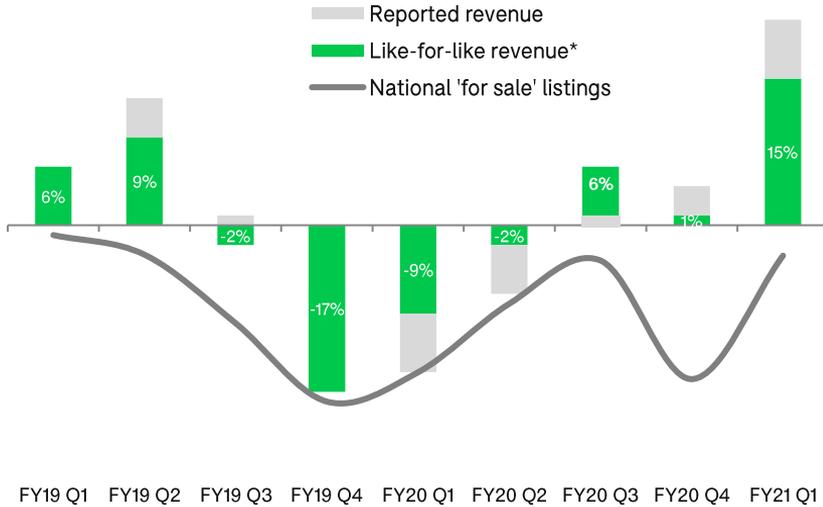
Domain is driving higher depth (premium) penetration despite Victoria lockdown

Domain Residential Depth Product Penetration (% Of New "For Sale" Listings) July-Sept



Growing controllable yield in the face of listings volumes declines

Domain quarterly residential depth revenue versus new national 'for sale' market listings (% change YoY)



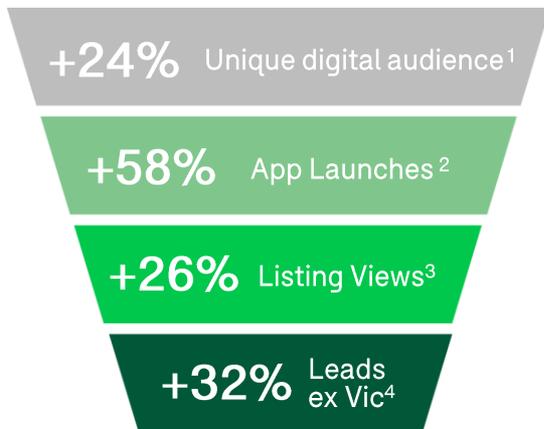
Controllable yield (% change)



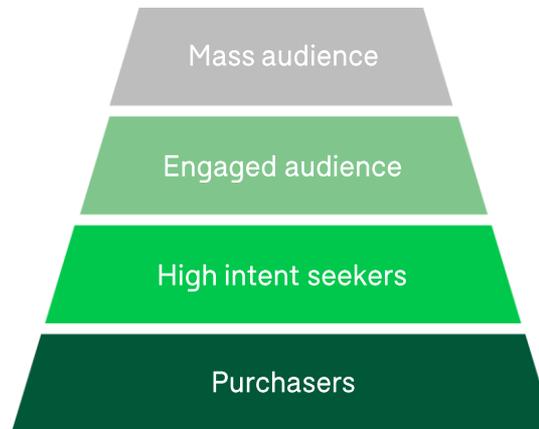
*Like-for-like depth revenue is adjusted for extra week in FY19 and impact of revenue deferral arising from new depth contract duration in FY20

Delivering High Quality Audiences

FY21 Q1 Audience performance “funnel”



Value “funnel”

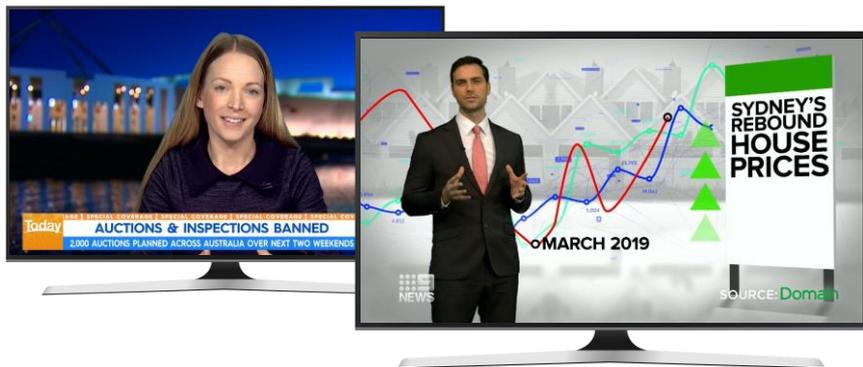


1. Nielsen Digital Content Ratings, Unique Audience (Monthly Average), July-Sept 2020 vs July-Sept 2019, People 2+, C&M, Domain. 2. Nielsen Digital Content Ratings, Monthly Tagged App Launches (Monthly Average), July- Sept 2020 vs July-Sept 2019, People 2+, C&M, Domain + Allhomes 3. Domain Internal FY21 Q1 YoY growth Domain and Allhomes, National 4. Domain Internal FY21 Q1 YoY growth Domain and Allhomes, excluding Victoria

Nine Partnership Expanding Domain's Reach and Engagement and Driving Monetisation of Listings and Audiences

Nine broadcast content integrations

Domain Research House provides property content to Nine, featuring across Australia in news and current affairs segments



Nine radio content integrations

Commentary from Domain's property experts across 2GB, 3AW, 6PR and 4BC with thought leadership and property news



*Source: OzTAM

Nine marketing campaign integrations

Domain Home Loans marketing campaign across Nine's broadcast TV, BVOD, digital and radio assets



The Block

Average of 1.4m national viewers per episode in Season 16*

Leveraging accelerating digital adoption

By Agents



RealTime
AGENT

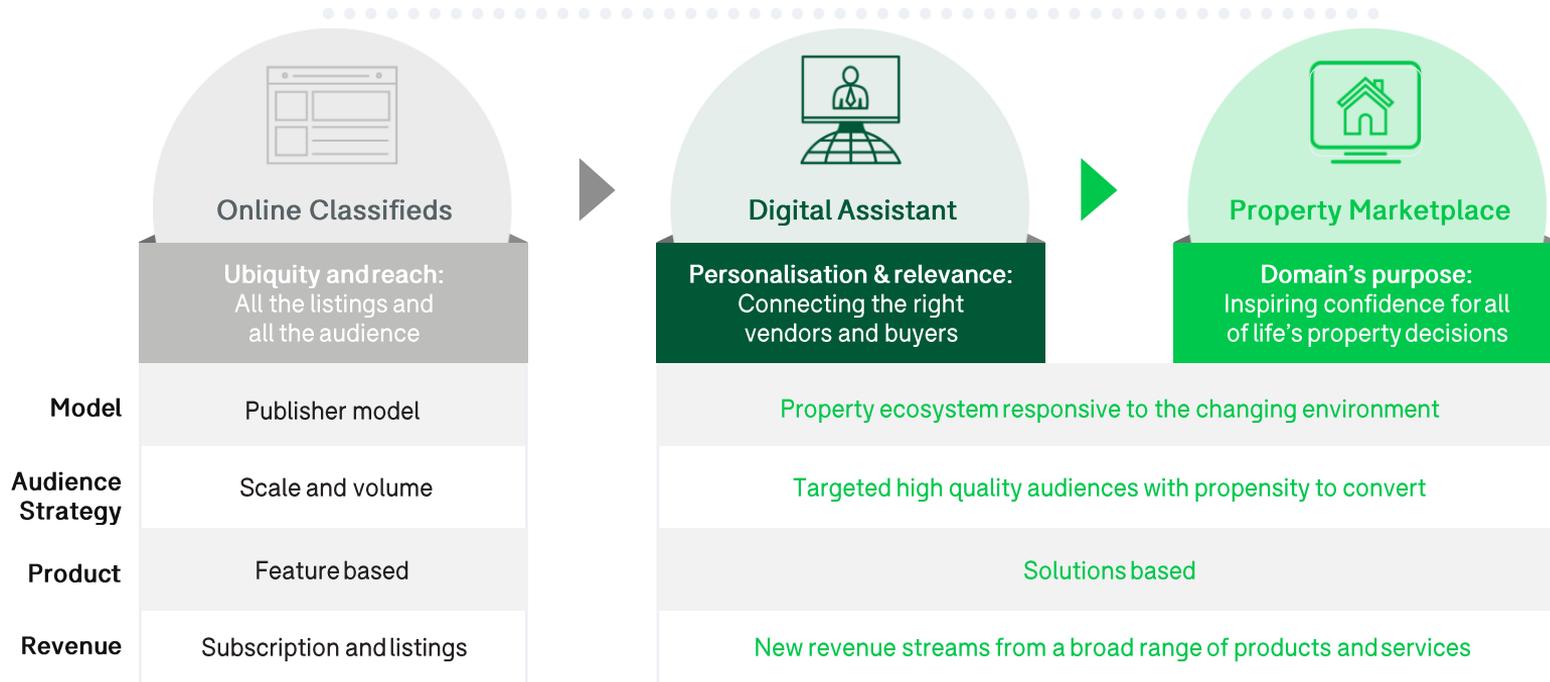
By Consumers



Domain
HOME LOANS

POWERED BY
lendi

Evolving Domain's Model



Partnering with agents to accelerate new solutions



Lead Miner
Smarter prospecting



Pay later solutions
New strategic joint venture



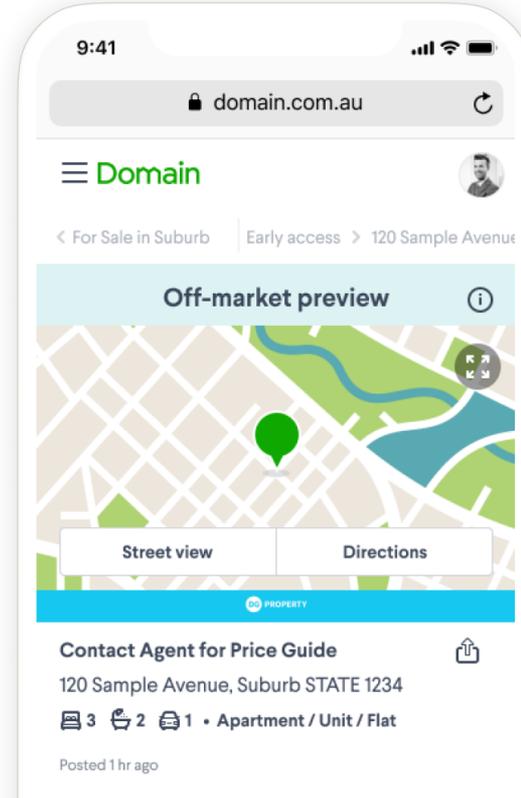
Early Access
Off-market amplification

Value to Agents

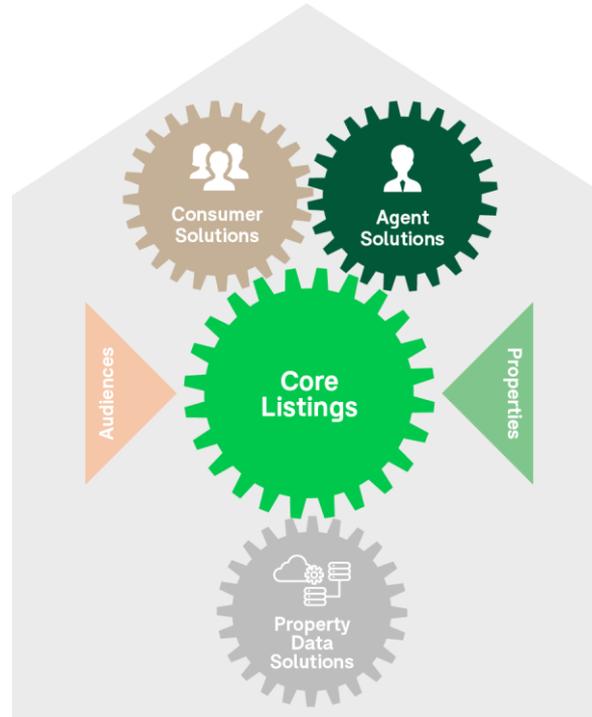
- Assists agents to capture a greater proportion of listings from their own databases
- Reduces admin time
- Flexible solutions to encourage listings and appropriate vendor marketing spend
- Assists in managing vendor cashflow
- Builds early interest and momentum
- Accesses high quality price feedback
- Achieves the best possible sales outcome for the vendor

Value to Domain

- Builds stickiness with agents through providing a strong, differentiated offering that maximizes the value of an agent's own assets
- Removes barriers to depth penetration
- Delivers flexibility to agents and achieves agent stickiness
- Builds a sustainable new revenue stream
- Provides highly motivated buyers with access to off-market properties
- Builds stickiness with agents with a wider pool of buyers



Marketplace model to accelerate growth



- Designed to maximise the opportunities of Domain's key assets
- Core listings strength adds value to consumer, agent and property data solutions
- The solutions add value back to core listings and accelerate core listings growth



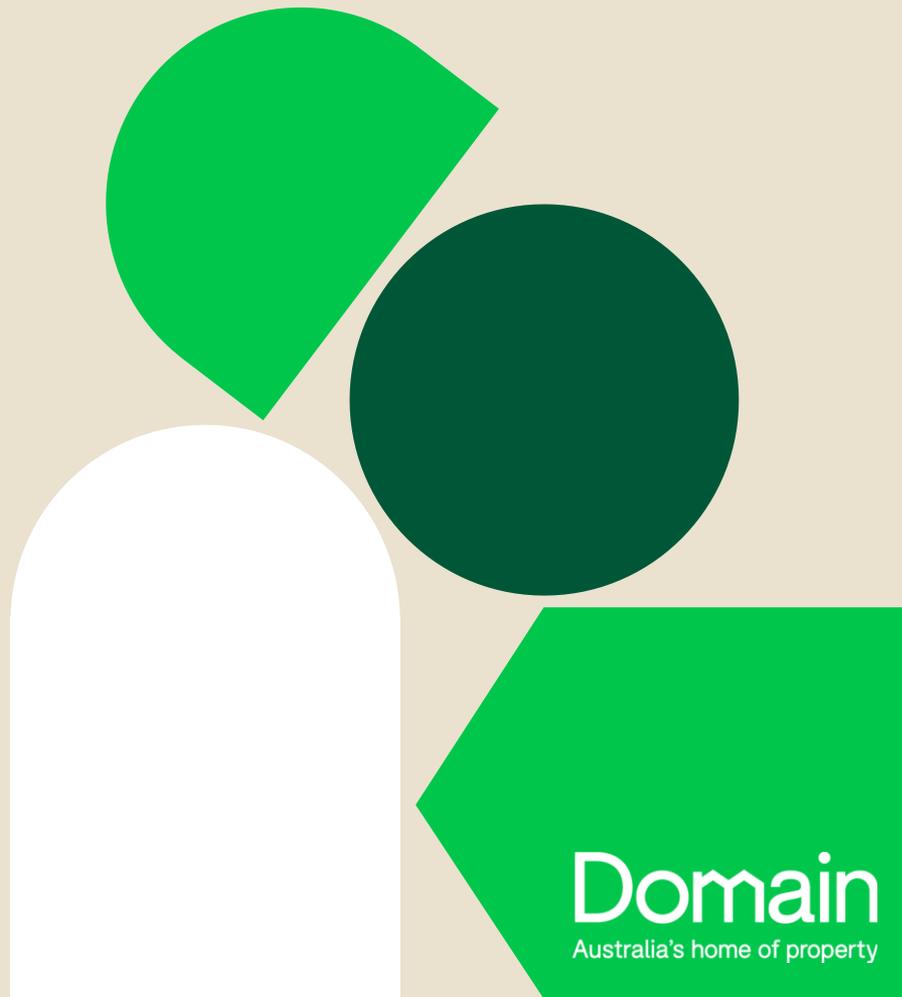
Current Trading Environment and Outlook

Jason Pellegrino, CEO

FY21 Outlook

- Trading in FY21 year-to-date (1 July to 31 October 2020) (adjusted for divestments) has improved from FY20 Q4 despite the impact of the COVID-related lockdown in Victoria:
 - Digital revenue up around 4%
 - Total revenue down around 7% reflecting the pause on print during the Victorian lockdown
- We highlighted in August that the outlook for FY21 H1 would be determined by the duration of the Victorian lockdown and the return of more typical seasonality patterns for the Spring selling season. While the lockdown has eased, seasonal patterns remain atypical, with a stronger performance in July, and a less pronounced peak in October.
- Continued investment in growth initiatives (including product development, marketing, and driving sales performance) is being supported by ongoing cost discipline.
- For FY21 H1, total costs (adjusted for divestments) are expected to reduce by around 12% from the FY20 H1 base of \$96.5 million. This includes the benefits from the Federal Government's Jobkeeper scheme and Domain's Project Zipline employee program. Excluding these two items, FY21 H1 costs are expected to reduce 1%.

Thank you



Contact:
corporate.relations@domain.com.au

Disclaimer

SUMMARY INFORMATION

This presentation contains summary information about Domain Holdings Australia Limited (Domain) and its activities current as at 10 November 2020. The information in this presentation is of a general background nature and does not purport to be complete. It should be read in conjunction with Domain's other periodic and continuous disclosure announcements which are available at shareholders.domain.com.au.

NOT FINANCIAL PRODUCT ADVICE

This presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Domain securities and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Statements made in this presentation are made as at the date of the presentation unless otherwise stated.

PAST PERFORMANCE

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

FUTURE PERFORMANCE

This presentation contains certain "forward-looking statements". The words "expect", "should", "could", "may", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may vary materially for many projections because events and actual circumstances frequently do not occur as forecast and these differences can be material. This presentation contains such statements that are subject to risk factors associated with the industries in which Domain operates which may materially impact on future performance. Investors should form their own views as to these matters and any assumptions on which any forward-looking statements are based. Domain assumes no obligation to update or revise such information to reflect any change in expectations or assumptions. The inclusion of forward-looking statements in this presentation should not be regarded as a representation, warranty or guarantee with respect to its accuracy or the accuracy of the underlying assumptions or that Domain will achieve, or is likely to achieve, any particular results.

GENERAL

Neither Domain, nor its related bodies corporate, directors, officers, employees, agents, contractors, consultants or advisers makes or gives any representation, warranty or guarantee, whether express or implied, that the information contained in this presentation is complete, reliable or accurate or that it has been or will be independently verified, or that reasonable care has been or will be taken by them in compiling, preparing or furnishing this presentation and its contents. To the maximum extent permitted by law, neither Domain, nor its related bodies corporate, directors, officers, employees, agents, contractors, consultants and advisers expressly disclaim any and all liability for any loss or damage suffered or incurred by any other person or entity however caused (including by reason of fault or negligence) and whether or not foreseeable, relating to or resulting from the receipt or use of the information or from any errors in, or omissions from, this presentation. The statements and the information in this presentation are subject to change without notice. No person, including Domain and its related bodies corporate, directors, officers, employees, agents, contractors, consultants and advisers accepts any obligation to update this presentation or to correct any inaccuracies or omissions in it which may exist or become apparent.