

10 November 2020

ASX ANNOUNCEMENT

Convertible Note Liability – Extension of Maturity Date

AustChina Holdings Limited (AUH) is pleased to advise that the \$750,000 Convertible Note which was due to mature tomorrow has been extended for a further 6 months.

Treasure Wheel Global Limited, the holder of the note, has given its consent to extend the maturity date to 11 May 2021. The terms of the Note remain unchanged and there is no interest payable on the Convertible Note.

Authorised by

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer