

## ASX ANNOUNCEMENT

10 November 2020

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### 8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 31 OCTOBER 2020

The unaudited pre- and post-tax net tangible assets (NTA) of 8IP Emerging Companies Limited as at 31 October 2020 were as follows:

- Pre-Tax NTA \$0.0262 per share
- Post-Tax NTA \$0.0260 per share

The release of the 31 October 2020 NTA has been fast tracked by the Board to provide the most up to date information to shareholders.

As noted in earlier releases, the Company has paid four capital distributions totalling \$0.81 per share to all Shareholders on a pro-rata basis; \$0.52 on 21 August 2019, \$0.22 on 3 October 2019, \$0.05 on 28 April 2020 and \$0.02 on 11 August 2020.

As at 31 October 2020, the Company held the following portfolio of assets:

Asset Name	Quantity	Market Value	%
FREMANTLE OCTOPUS GROUP	606,060	\$ 842,423.40	77%
CASH		\$ 254,931.12	23%
<b>TOTAL</b>		<b>\$ 1,097,354.52</b>	<b>100%</b>

Note: As per 8EC's ASX announcement dated 5 November 2020, the 8EC Board has resolved to adjust the carrying value of the investment in Fremantle Octopus Group (FOG) from \$999,999 to \$842,423 (adopting Hall Chadwick's valuation of \$1.39 per FOG ordinary share).

The Notice of General Meeting issued on 27 June 2019 (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. The Company has an investment in a company which is not listed. Being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

Laura Newell  
**Company Secretary**

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at [enquiry@8ip.com.au](mailto:enquiry@8ip.com.au).