

**VIRGIN AUSTRALIA HOLDING LIMITED (SUBJECT TO DEED OF COMPANY  
ARRANGEMENT) (ASX:VAH)**

**UPDATE REGARDING SECTION 444GA APPLICATION**

**10 November 2020:** The Deed Administrators of Virgin Australia Holdings Limited (Subject to Deed of Company Arrangement) (Vaughan Strawbridge, John Greig, Sal Algeri and Richard Hughes - all Deloitte Restructuring Services partners) refer to their previous announcements with respect to the application to the Federal Court of Australia seeking orders to transfer all the shares in VAH to Bain Capital or its nominee.

The Section 444GA Application was heard today by Justice Middleton in the Federal Court of Australia. His Honour made the orders granting leave to the Deed Administrators to transfer all of the listed shares in VAH from the current shareholders to Bain Capital or their nominee.

A copy of Justice Middleton's judgement will be made available on the following website once published by the Court: <https://www2.deloitte.com/au/en/pages/finance/articles/virginaustralia-holdings-limited-subidiaries.html>

**Next steps**

The transfer of all the issued VAH shares to Bain Capital or its nominee will occur as part of the implementation of the VAH Deed of Company Arrangement (DOCA). The VAH DOCA remains subject to further conditions precedent, which will be satisfied on or before completion of the transaction with Bain Capital. The Deed Administrators expect completion of the VAH DOCA (and transfer of all of the shares to Bain Capital or its nominee) to occur on Tuesday 17 November 2020.

A further update will be provided in due course.

**ENDS**

**This announcement was approved for release by Vaughan Strawbridge, Administrator Deloitte.**

**For further information, please contact:**

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