

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Allegra Orthopaedics Limited
ACN: 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Hartnell
Date of last notice	21 May 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	10 November 2020
No. of securities held prior to change	Direct – 1,214,090 Ordinary Shares Indirect – 38,274,948 Ordinary Shares
Class	Unlisted options exercisable at \$0.15 each expiring 10/11/2024
Number acquired	3,000,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct – 1,214,090 Ordinary Shares - 3,000,000 Unlisted options exercisable at \$0.15 each expiring 10/11/2024 Indirect – 38,274,948 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued to Nicholas Hartnell pursuant to resolution 4 as approved by shareholders at the Company's 28 October 2020 Annual General Meeting.
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Services agreement.
Nature of interest	Agreement to issue unlisted options.
Name of registered holder (if issued securities)	To be issued to Nicholas Hartnell or his nominee.
Date of change	10 November 2020.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	3,000,000 unlisted options with an exercise price of \$0.15 expiring four years from the date of issue.
Interest acquired	N/A
Interest disposed	Agreement to be issued 3,000,000 unlisted options subject to shareholder approval.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.