



ASX Announcement
11th November 2020

Market Update

Jayride Group Limited (ASX:JAY) (“Jayride” or the “Company”) the world leading global travel marketplace for airport transfers today provides the following market update.

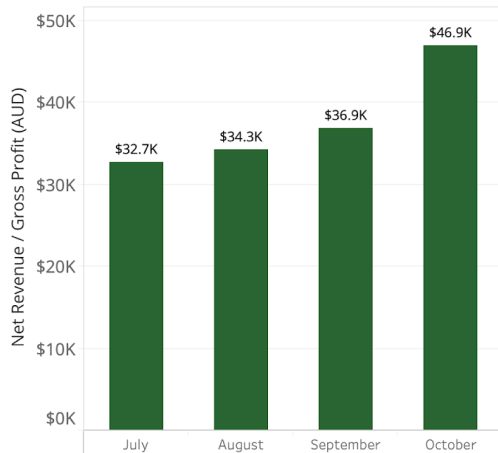
- October Net Revenue \$46,900 up 27% month-on-month
- October Gross Profit after Paid Acquisition \$41,100 up 46% month-on-month
- October Passenger Trips Booked, 5,700 down 1% month-on-month

Managing Director, Rod Bishop, said “Given the recent Placement, and while the SPP is open for eligible shareholders to participate, we wanted to provide investors with further transparency on our improving performance.

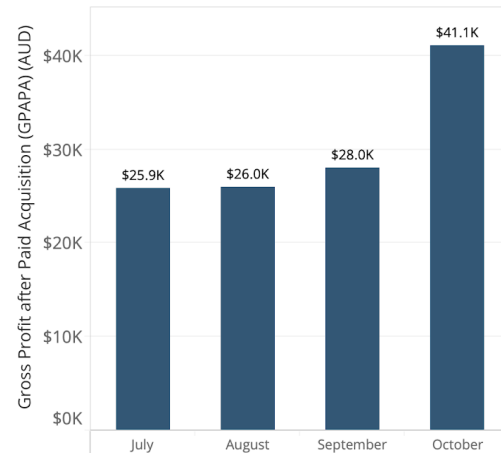
“In October, Net Revenues increased by 27% month-on-month, and Gross Profit after Paid Acquisition increased 46% month-on-month. Net Revenues per Passenger Trip also continued to rise at \$8.29 per trip. Encouragingly, this is returning towards historical norms of \$10-\$12 per trip as cancellation and refund rates continue to normalise.

“We’re looking forward to continued improvement across the December holiday season.”

Net Revenues



GPAPA

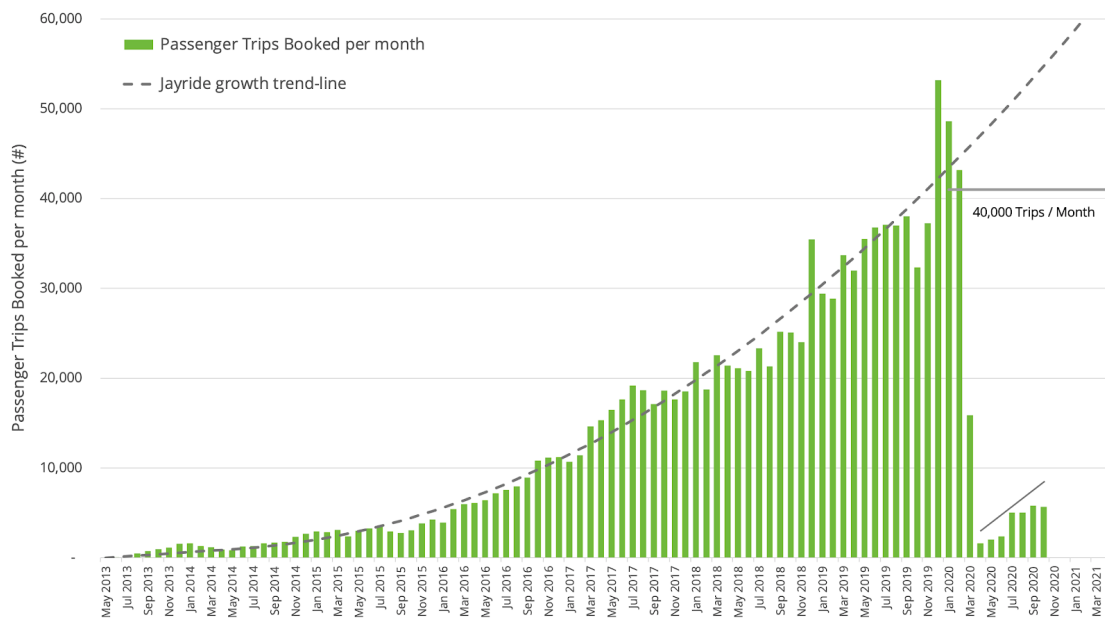


Month	Trips Booked	Net Revenue	Net Rev / Trip	GPAPA	GPAPA / Trip
July 2020	5,100	\$32,700	\$6.48	\$25,900	\$5.13
August 2020	5,000	\$34,300	\$6.84	\$26,000	\$5.18
September 2020	5,800	\$36,900	\$6.36	\$28,000	\$4.83
October 2020	5,700	\$46,900	\$8.29	\$41,100	\$7.26

Jayride Group Limited (ACN 155 285 528)



Long-term Recovery Trend in Passenger Trips



For more information please contact

Rod Bishop

Managing Director

Email: corporate@jayride.com

ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.



About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.