



GOING FOR GOLD

Investor Presentation

Corey Nolan, Managing Director

NOOSA MINING CONFERENCE | NOVEMBER 2020



Platina controls a portfolio of precious, speciality and base metal projects at various stage of development



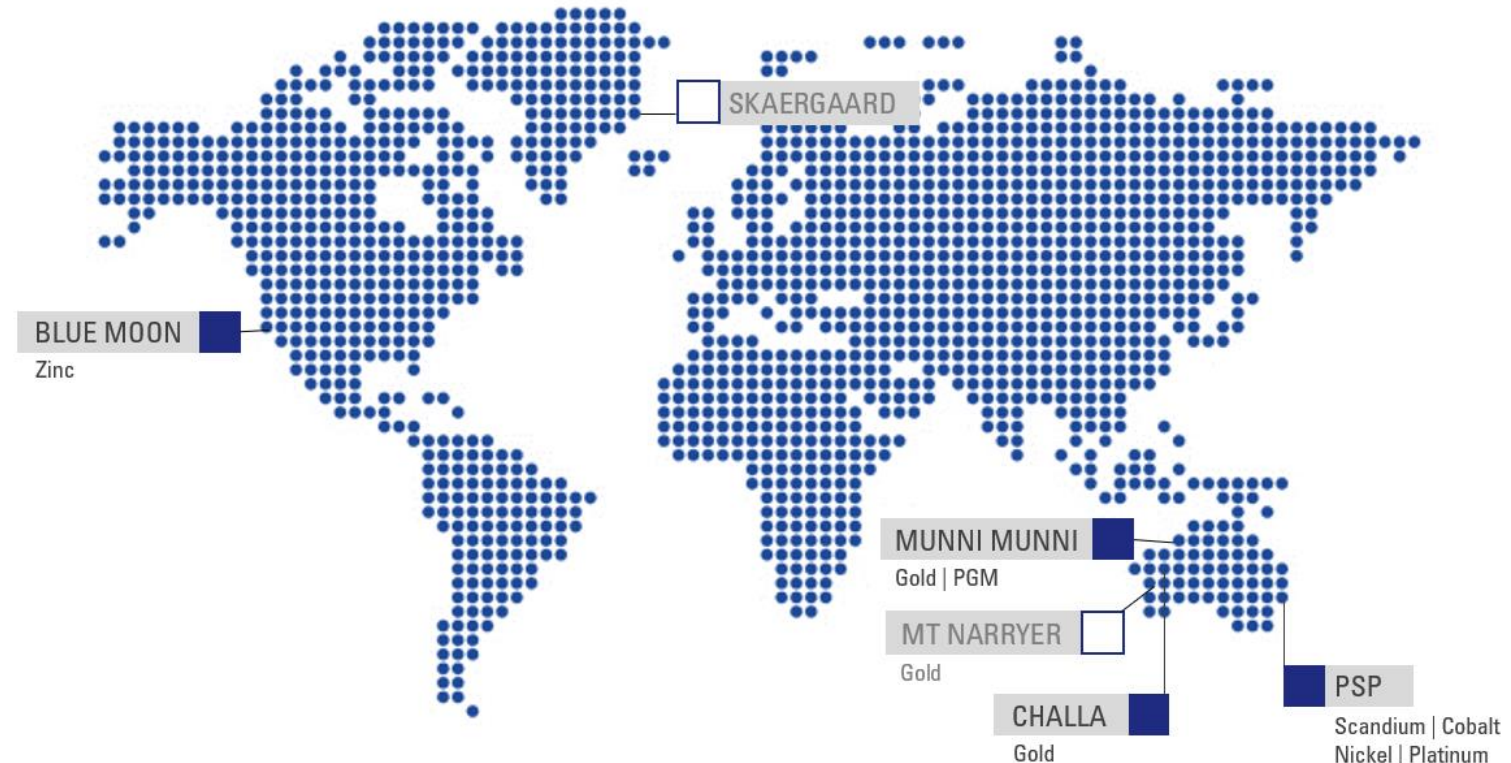
Value is created by advancing projects through exploration, feasibility, permitting and towards development



Project value realised through sale, joint venture or development



Board with experience in adding value to early-stage mineral projects



Investment proposition

01



Skaergaard sale
proceeds minimises
future equity dilution

02



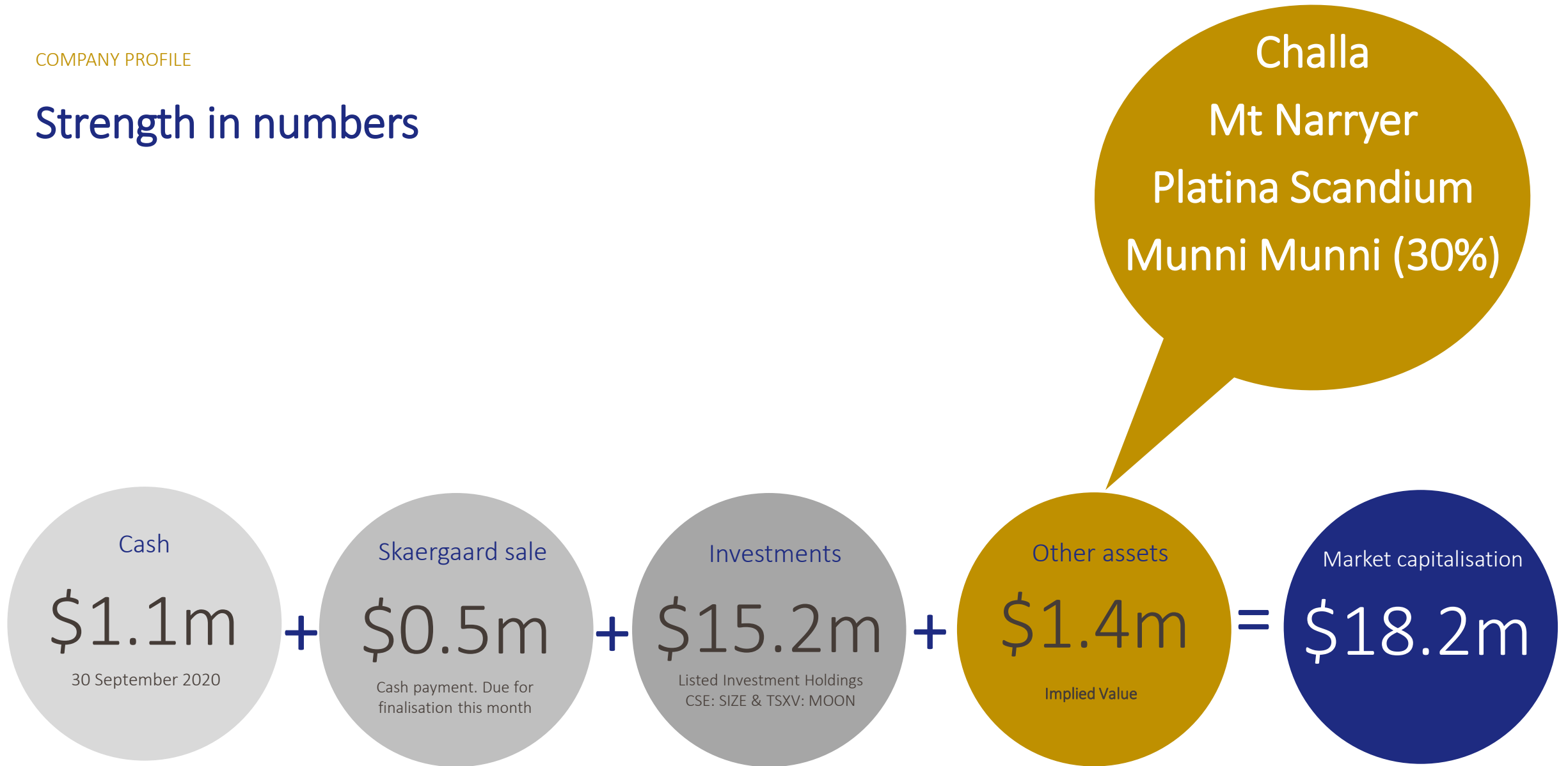
Significant exploration
upside in gold and
palladium

03



Unlocking the value
of other assets

Strength in numbers



Skaergaard Project

Sale process unlocks value

- Sale process to Canadian listed Major Precious Metals Corp (CSE: SIZE) nearing completion
- A\$15.1m of value generated:
 - C\$0.5m in cash; and
 - 55m shares valued at C\$13.75m#
- Platina representative to join the board of Major

SIZE closing price 10 Nov 2020 - C\$0.25/share



Skaergaard Project

Major's plan to add value to a globally significant, multi million ounce palladium and gold deposit

01 Update NI-43101 resource estimate

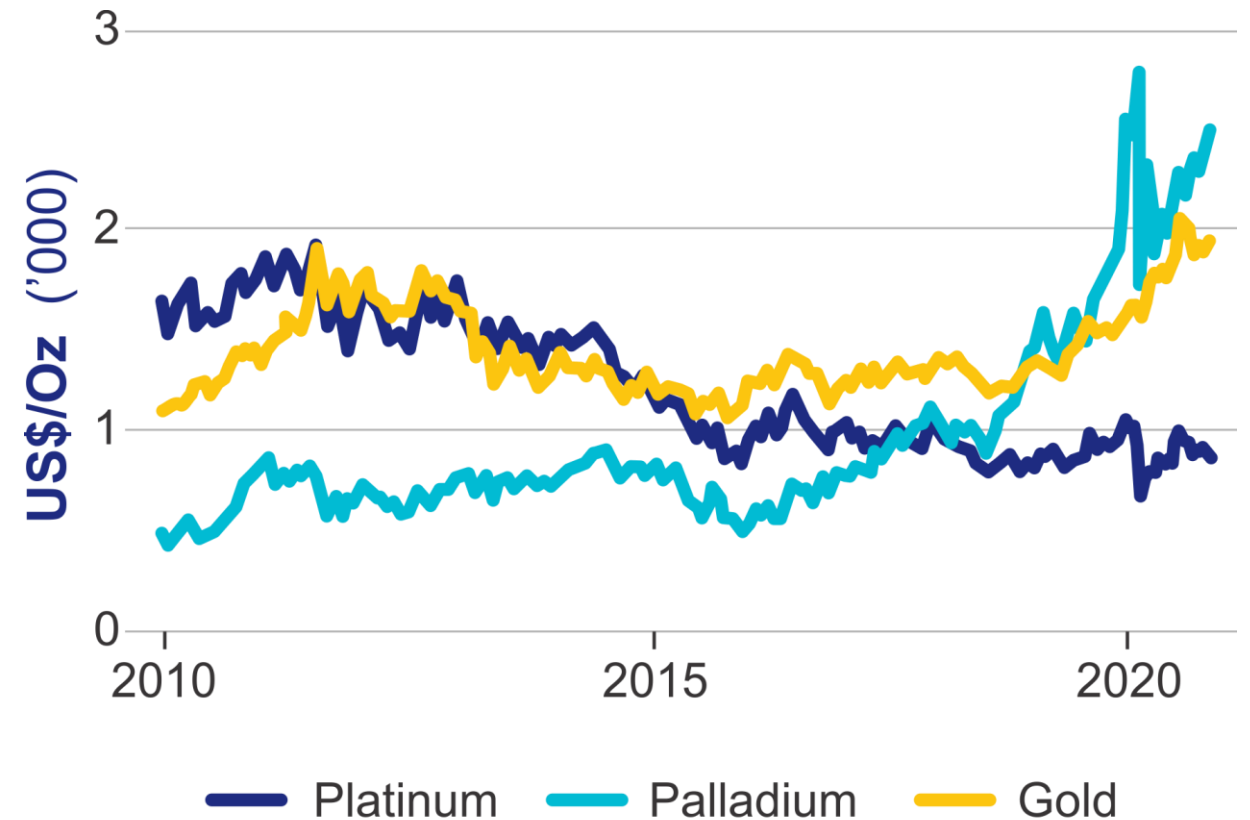
02 Complete Preliminary Economic Assessment

02 Drilling summer 2021



Strategic focus directed towards Australian gold/PGM

- Record prices in 2020 for gold and palladium
- New gold projects acquired in Western Australia
- Gold M&A opportunities being assessed



Source: Bloomberg

Challa Gold Project

Prime location

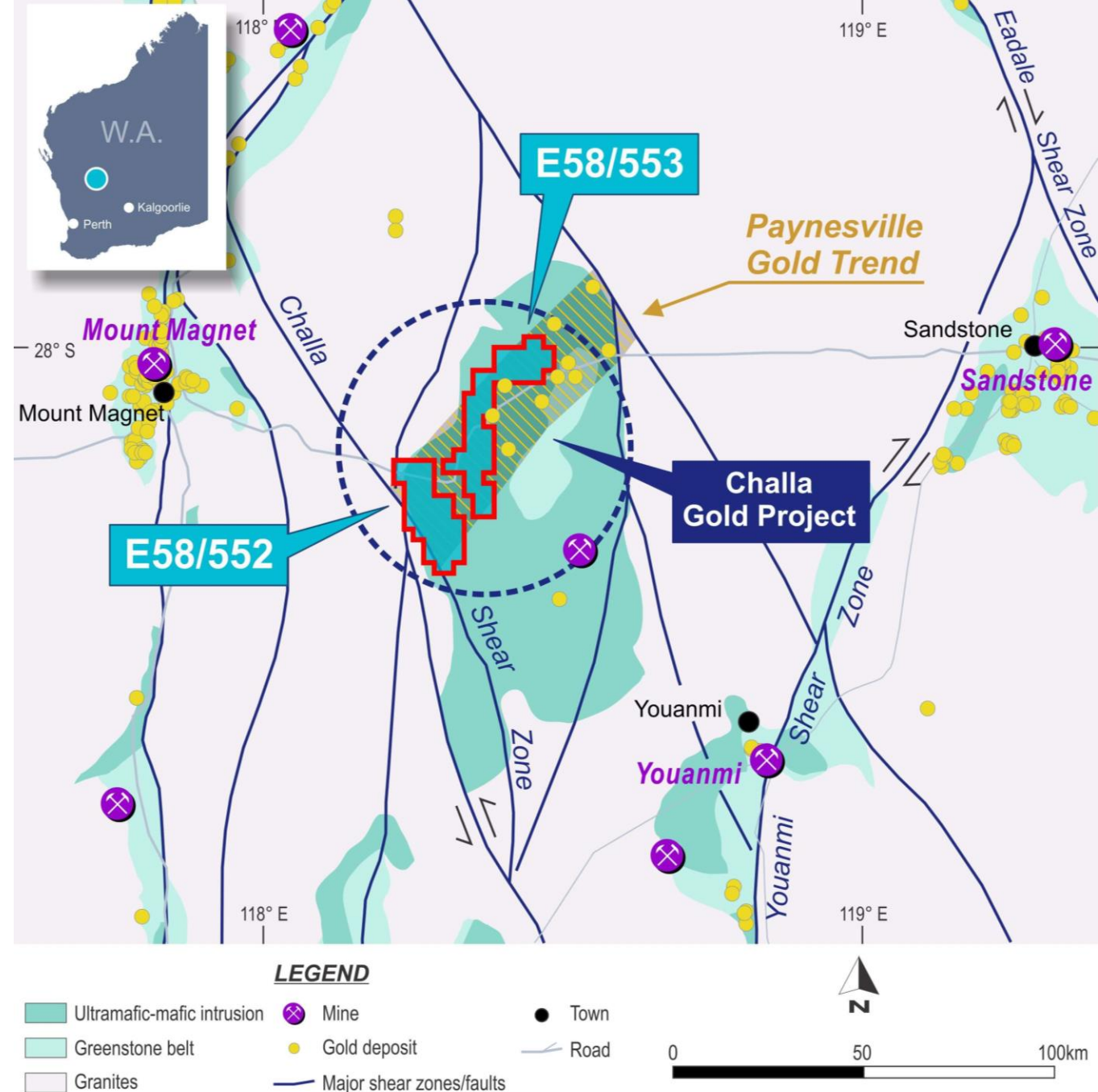
- Two exploration licences covering 293km²
- Prolific gold producing district:
 - Sandstone - 1.3 million ozs
 - Mt Magnet - 6 million ozs
 - Youanmi - 670,000 ozs

Minimal historical exploration

- Tenements covered by shallow outcrop
- Limited recent or modern exploration activities

Wide number of development options

- Four processing mills nearby
- Strong corporate interest in the area



Targeting major gold deposits undercover

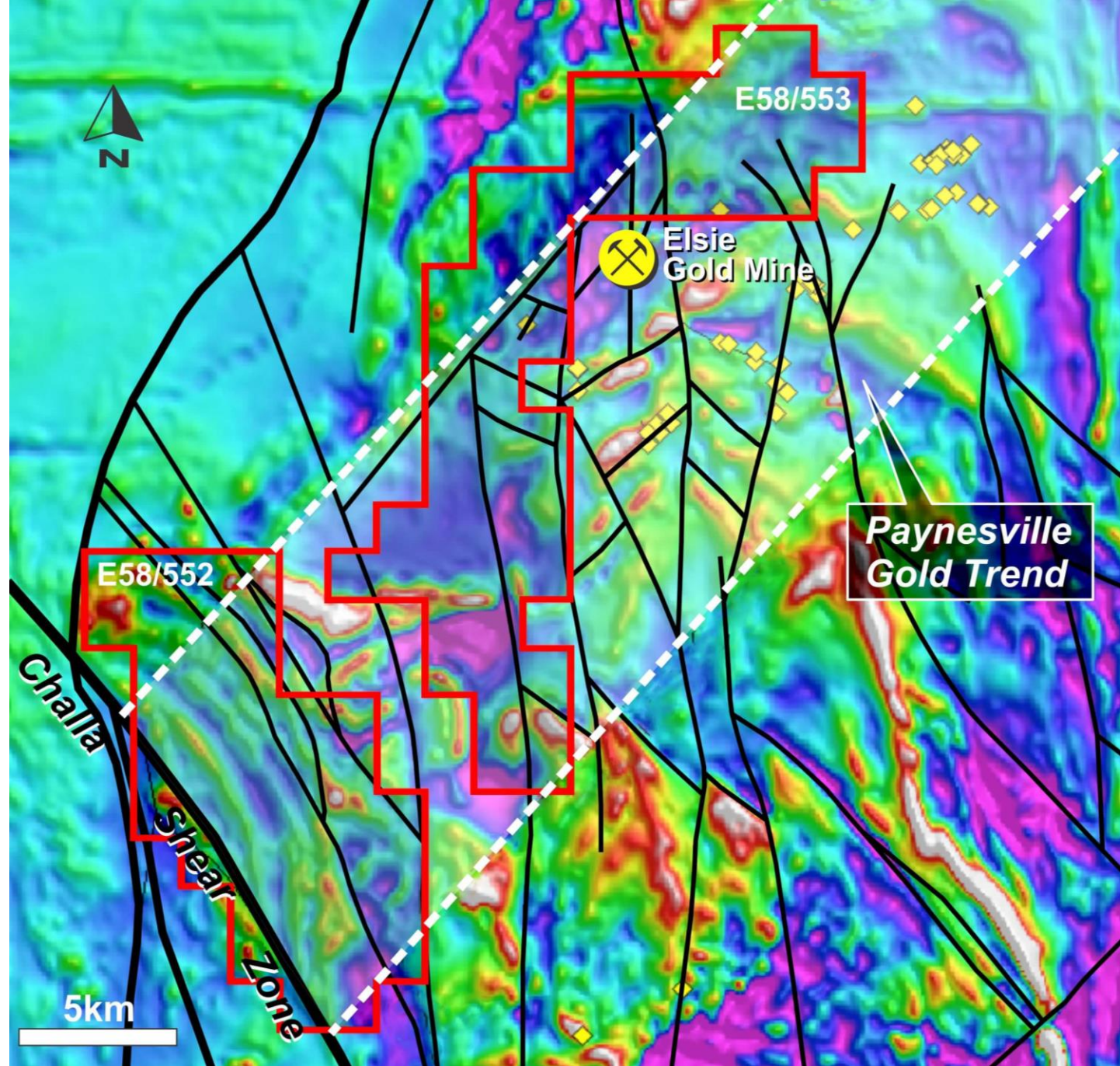
Challa West

- Major structure associated with 1Moz Au deposits
- Favourable greenstone host rocks
- Hydrothermal alteration along zones of major structural dislocation

Challa East

- Paynesville gold trend with many gold workings and occurrences
- Very little modern exploration
- Outcropping gold mineralisation

Aircore drilling & soil sampling to commence late November 2020



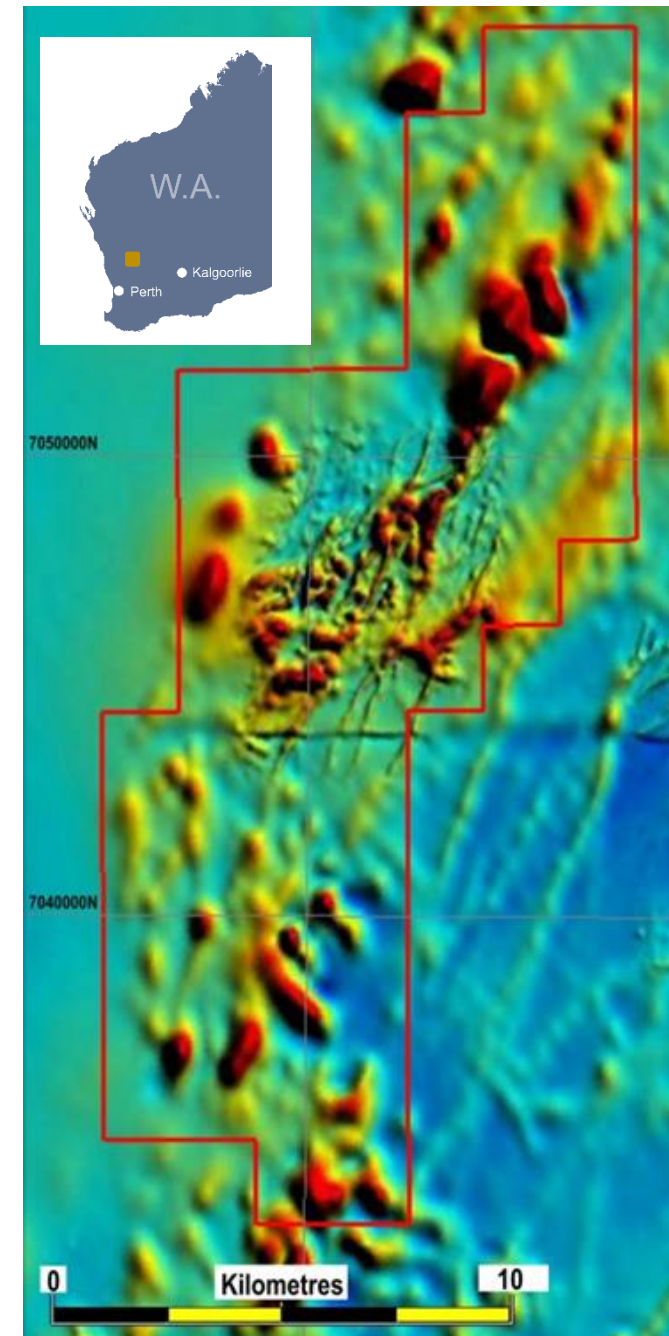
Mt Narryer project

Prime location

- Tenement application (E09/242) covering 165km²
- Located in the western Yilgarn Craton
- Very little modern exploration due to lack of outcropping greenstones

Robust geological model

- Structure - covers an aeromagnetic high splaying off a major fault
- The rights rocks – located between sediments and Archean granites and gneisses
- Targets analogous to the Julimar nickel-copper-PGE discovery 160km to the south
- Soil sampling program to commence once tenement granted



STRIKING WHILE THE IRON IS HOT

Munni Munni Project (PGM 30%)#

Location, location, location

- 100 km from Karratha
- Well established mining district
- 20km from Radio Hill processing plant

A significant Australian PGM deposit

- Historical resource containing platinum, palladium, rhodium and gold
- Recent drilling step towards JORC (2012) resource
- Open cut and underground mining potential
- Strong metal prices in 2020 have created options to realise value from the project

PGM has initiated action in the WA Supreme Court in respect of Munni Munni, which is ongoing



Platina Scandium Project

Exploring options to unlock value from our speciality metals business

- Market development and offtake critical to development funding
- Exploring options to reduce the capex and start at a smaller scale
- Hybrid nickel/cobalt strategy enhances options to create value

Platina Scandium Project – New South Wales

Definitive Feasibility Study Results – December 2018

Start up CAPEX
A\$68m

Post-tax NPV (8% real)
A\$234m

Capital payback
5.3 years

Annual EBITDA (avg)
A\$47m

Stage 2 CAPEX
A\$16m

Post-tax IRR
29%

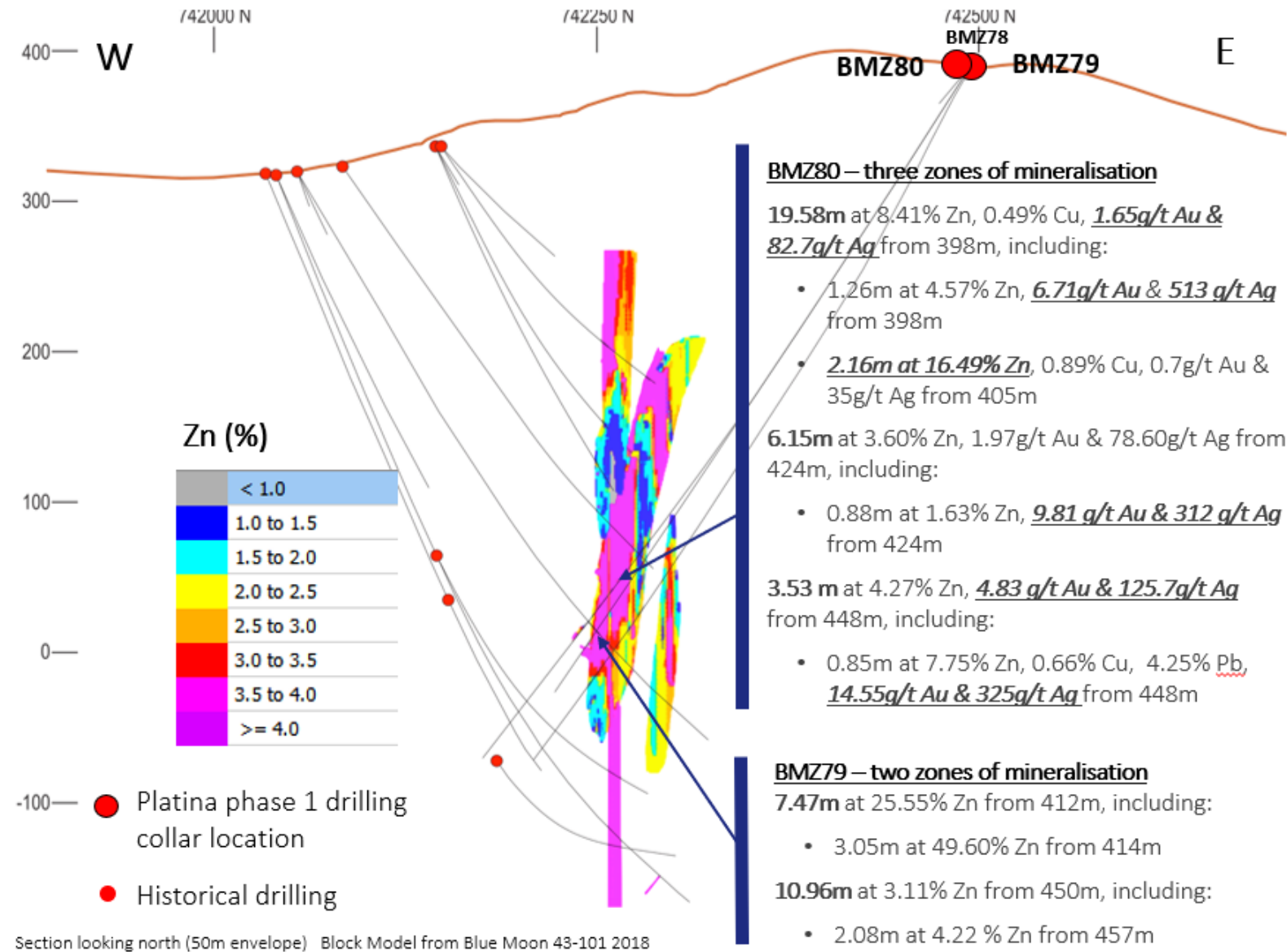
Annual Revenue (avg)
A\$77m

Price forecast
US\$1,550/kg

Blue Moon Project

A high-grade zinc-copper-gold deposit with significant resource expansion and development potential

- Exploration activities on hold due to the impact of the Coronavirus pandemic
- Exploring options to realise value from the project



Share price catalysts

01

Closure of
Skaergaard sale

02

Challa soil
sampling and
drilling programs

03

Mt Narryer gold
prospect granted

04

Mergers &
acquisitions

05

Monetisation of
non-core assets

Disclaimer

CAUTIONARY AND FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of Platina Resources Limited (“Platina”), its subsidiaries and its projects, the future price of platinum group metals (“PGM’s”), the estimation of mineral resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Platina and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of PGM’s; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labor disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Platina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and Platina disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Platina undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements

COMPETENT PERSON STATEMENT

The information in this presentation that relates to Exploration Results, Mineral Resources and Ore Reserves were last reported by the Company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- Platina Scandium Project - Positive Definitive Feasibility Study, 13 December 2018;
- Platina Scandium Project Ore Reserve, 13 December 2018;
- Drilling Intersects Significant Zinc Mineralisation, 24 January 2020; and
- High grade zinc, gold and silver at Blue Moon, 3 February 2020.
- Platina expanding presence in WA Goldfields, 23 July 2020
- Platina acquires gold project in prolific gold province, 11 June 2020
- New Resource Estimate for Skaergaard Gold and PGM Project, East Greenland, 23 July 2013

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred above and further confirms that all material assumptions underpinning the production targets and all material assumptions and technical parameters underpinning the Ore Reserve and Mineral Resource statements contained in those market releases continue to apply and have not materially changed.

This presentation was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

Corporate overview

Share price

4.5¢

10 November 2020

52 week high 8.2c, low 1.0c

Investments*

\$15.2m

Shares on issue

404m

Market capitalisation

\$18.2m

Cash

\$1.11m

30 September 2020

Options on issue

40m

Board of directors



Corey Nolan
Managing Director



Brian Moller
Chairman



Chris Hartley
Director

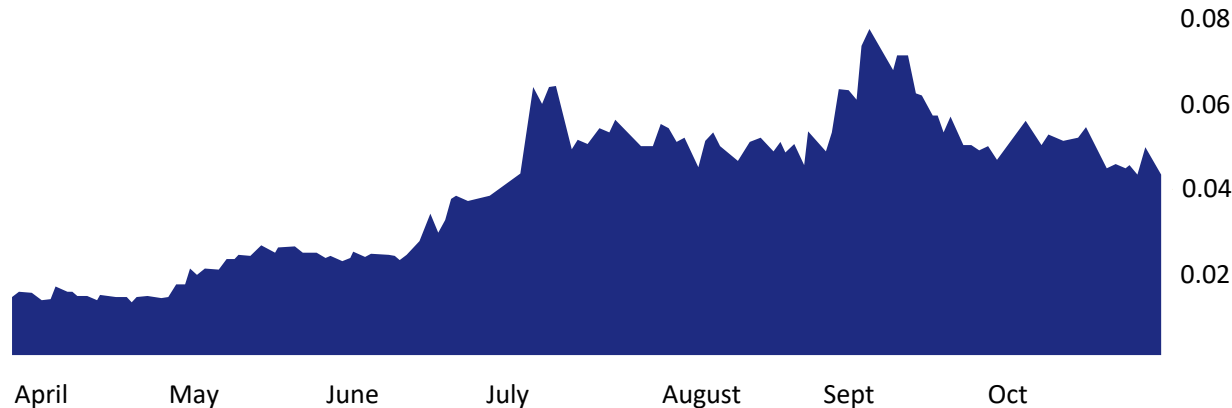


John Anderson
Director

* On completion of the Skaergaard sale. Includes Blue Moon shares and other investments

Strong Investor Support

- ✓ Tight share register
- ✓ Strong major investor support
- ✓ Skaergaard sale minimises future potential share dilution
- ✓ \$2 million in funding raised to pursue gold strategy



Top 20 shareholders

48%

Major shareholders

Cairnglen Investments	13.0%
Electrum Global Holdings	5.2%
Palisades Goldcorp	2.1%

Skaergaard Mineral Resources

Resource Classification	Tonnes (kt)	Au (g/t)	Pd (g/t)	Pt (g/t)	AuEq (g/t)	Au (Moz)	Pd (Moz)	Pt (Moz)
Indicated	5,080	1.25	0.88	0.06	1.66	0.2	0.14	0.01
Inferred	197,140	0.87	1.35	0.11	1.51	5.49	8.53	0.68
TOTAL	202,220	0.88	1.33	0.11	1.52	5.69	8.67	0.69

Notes:

- Mineral Resources are not Mineral Reserves until they have demonstrated economic viability based on a Feasibility Study or Pre-feasibility Study;
- The contained Au represents estimated contained metal in the ground and has not been adjusted for metallurgical recovery;
- AuEq = Au + Pt + (Pd \times 0.4); where the gold price is US\$1,400/oz and the platinum price is US\$1,400/oz and the palladium price is US\$560/oz;
- The metal equivalent calculation assumes 100% metallurgical recovery;
- Cut-off grade = 1g/t AuEq;
- Minimum thickness = 1m; parts below 1m thickness have been diluted to 1m. 10% reduction globally applied, to reflect dyke intersections;
- Resource split is approximately 44:26:30% between reefs H0:H3:H5.
- See ASX release, 23 July 2013, "New Resource Estimate for Skaergaard Gold and PGM Project, East Greenland"

Platina Scandium Project Ore Reserves and Mineral Resources

JORC Ore Reserve (400 ppm Sc cut-off)

Category	Dry Mt	Sc ppm	Co %	Ni %	Sc ₂ O ₃ t*	Co t	Ni t
Proven	3.05	575	0.10	0.13	2,696	2,945	4,054
Probable	0.97	550	0.07	0.08	816	654	767
Total	4.02	570	0.09	0.12	3,512	3,599	4,821

JORC Mineral Resource (300 ppm Sc cut-off)

Category	Mt	Sc ppm	Co %	Pt g/t	Ni %
Measured	7.8	435	0.07	0.42	0.13
Indicated	12.5	410	0.06	0.26	0.11
Inferred	15.3	380	0.05	0.22	0.08
Total	35.6	405	0.06	0.28	0.10



CONTACT

Corey Nolan
Managing Director

Telephone: +61 7 5580 9094

Email: admin@platinareources.com.au

platinareources.com.au