

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme Superloop Ltd  
ACN/ARSN: 96 169 263 094 Source: Australian Business Register

**1. Details of substantial holder (1)**

Name: Perennial Value Management Limited (PVM)  
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 10 November 2020  
The previous notice was given to the company on 20 August 2020  
The previous notice was dated 18 August 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3)

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	23,337,920	6.38	28,286,770	7.73

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
20/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 60,878.92	48,791	48,791
20/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 22,209.93	17,800	17,800
20/08/2020	National Asset Servicing	Sell On the Market	\$ 49,656.67	39,797	39,797
20/08/2020	National Asset Servicing	Sell On the Market	\$ 19,451.15	15,589	15,589
20/08/2020	National Asset Servicing	Sell On the Market	\$ 3,546.10	2,842	2,842
20/08/2020	National Asset Servicing	Sell On the Market	\$ 33,263.74	26,659	26,659
20/08/2020	Northern Trust	Sell On the Market	\$ 47,126.22	37,769	37,769
21/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 268,689.31	220,150	220,150
21/08/2020	BNP Paribas Securities Services	Sell On the Market	\$ 98,021.86	80,314	80,314
21/08/2020	National Asset Servicing	Sell On the Market	\$ 146,810.66	120,289	120,289
21/08/2020	National Asset Servicing	Sell On the Market	\$ 219,165.77	179,573	179,573
21/08/2020	National Asset Servicing	Sell On the Market	\$ 85,847.55	70,339	70,339
21/08/2020	National Asset Servicing	Sell On the Market	\$ 15,653.92	12,826	12,826
21/08/2020	Northern Trust	Sell On the Market	\$ 207,994.69	170,420	170,420
11/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 978,068.93	938,826	938,826
11/09/2020	Northern Trust	Sell On the Market	\$ 978,068.93	938,826	938,826
22/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 588,063.01	561,827	561,827
23/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 111,467.50	106,945	106,945
24/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 15,437.84	15,512	15,512
24/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 1,546,115.65	1,543,318	1,543,318
24/09/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 429,408.12	416,443	416,443
12/10/2020	BNP Paribas Securities Services	Buy On the Market	\$ 271,261.33	296,783	296,783
12/10/2020	BNP Paribas Securities Services	Buy On the Market	\$ 376,204.08	410,384	410,384
13/10/2020	BNP Paribas Securities Services	Buy On the Market	\$ 90,458.57	100,000	100,000
20/10/2020	National Asset Servicing	Buy On the Market	\$ 16,491.37	18,359	18,359
21/10/2020	BNP Paribas Securities Services	Sell On the Market	\$ 45,679.45	49,081	49,081
22/10/2020	BNP Paribas Securities Services	Sell On the Market	\$ 9,572.89	10,184	10,184
4/11/2020	BNP Paribas Securities Services	Buy On the Market	\$ 258,783.81	286,429	286,429
5/11/2020	BNP Paribas Securities Services	Buy On the Market	\$ 572,519.09	634,877	634,877
6/11/2020	BNP Paribas Securities Services	Buy On the Market	\$ 191,352.22	204,753	204,753
10/11/2020	BNP Paribas Securities Services	Buy On the Market	\$ 137,742.56	149,489	149,489
10/11/2020	BNP Paribas Securities Services	Buy On the Market	\$ 101,802.52	110,412	110,412

10/11/2020	National Asset Servicing	Buy On the Market	\$ 337,098.43	365,607	365,607
10/11/2020	National Asset Servicing	Buy On the Market	\$ 292,551.76	317,293	317,293
10/11/2020	National Asset Servicing	Buy On the Market	\$ 40,912.08	44,401	44,401
10/11/2020	National Asset Servicing	Buy On the Market	\$ 62,343.57	67,616	67,616
10/11/2020	National Asset Servicing	Buy On the Market	\$ 180,860.54	196,156	196,156
10/11/2020	Northern Trust	Buy On the Market	\$ 188,709.73	204,669	204,669

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	9,609,182	9,609,182	9,609,182
Perennial Value Management Limited	Northern Trust	Northern Trust	2,576,979	2,576,979	2,576,979
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	5,182,524	5,182,524	5,182,524
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	10,918,085	10,918,085	10,918,085

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd14-16 Church Street, Fortitude Valley, Qld

#### Signature

**Print Name** Bill Anastasopoulos **Capacity** Company Secretary

**Sign Here**  11/11/2020

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.