

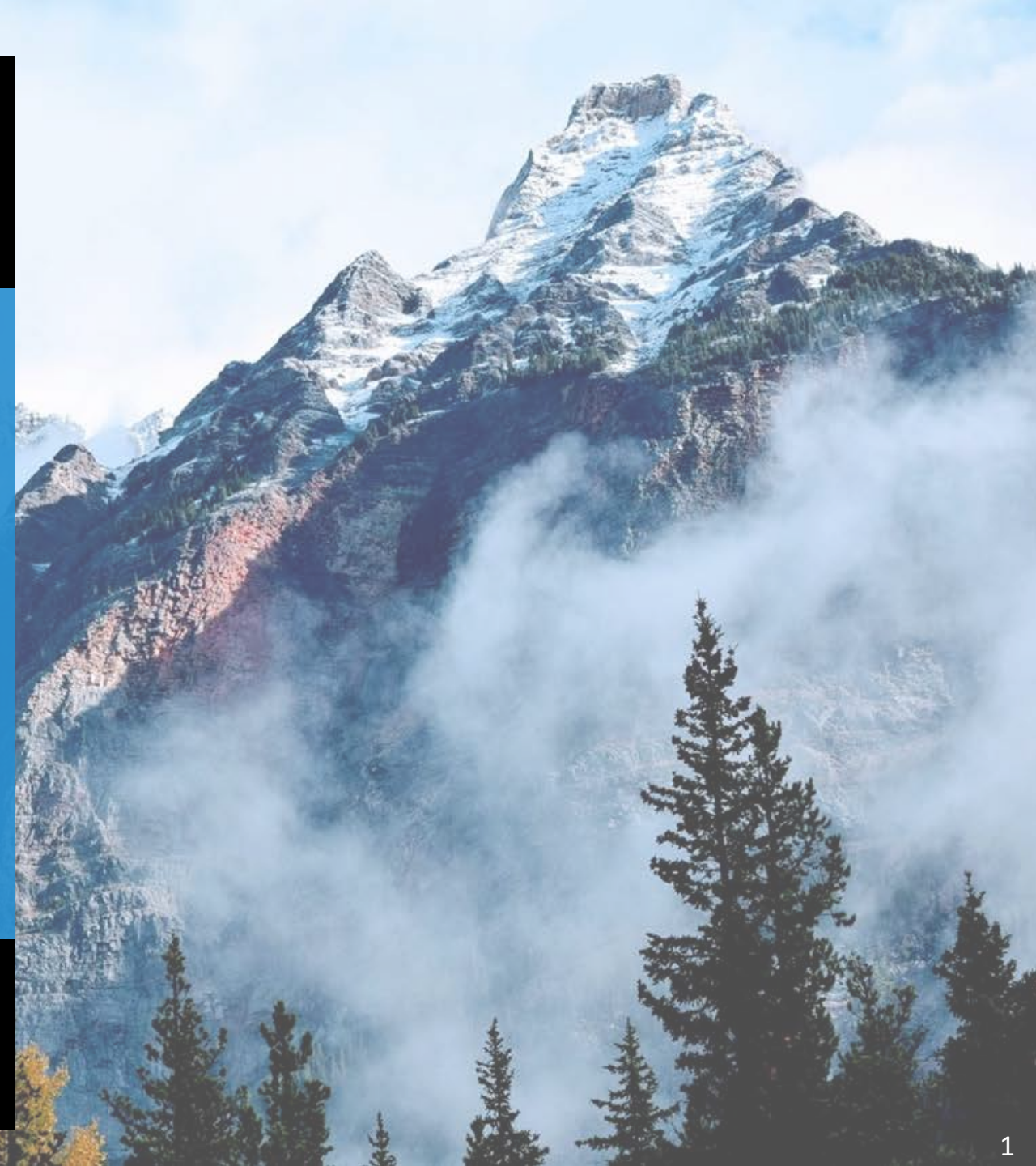


NewPeak Metals

- ✓ **AUSTRALIAN RESOURCE COMPANY EXPLORING FOR LARGE GOLD DEPOSITS.**
- ✓ **FOCUSSED ON GOLD THAT HAS STRONG, LONG-TERM FUNDAMENTALS AND WELL MINERALISED METALLOGENIC PROVINCES, CLOSE TO MAJOR INFRASTRUCTURE.**
- ✓ **MANAGED BY MINING PROFESSIONALS WITH A HISTORY OF VALUE ADDING THROUGH EXPLORATION AND MINE DEVELOPMENT.**
- ✓ **ASSEMBLED A TEAM OF SENIOR GEOLOGISTS WITH A HISTORY OF MINE FINDING.**
- ✓ **DIVERSIFIED AND STRATEGIC INVESTMENTS – 30% STAKE IN OIL & GAS EXPLORATION: LAKES OIL NL.**

CORPORATE PRESENTATION

NOOSA CONFERENCE, NOVEMBER 2020



DISCLAIMER

▲ ASX: NPM

This presentation is not a prospectus, disclosure document or offering document under Australian law or under any other law. It is for informational purposes only. This document does not constitute, and should not be construed as, an offer to issue or sell or a solicitation of an offer or invitation to subscribe for, buy or sell securities in NewPeak Metals Limited (NPM).

Any material used in this presentation is only an overview and summary of certain data selected by the management of NPM. The presentation does not purport to contain all the information that a prospective investor may require in evaluating a possible investment in NPM nor does it contain all the information which would be required in a disclosure document prepared in accordance with the requirements of the Corporations Act and should not be used in isolation as a basis to invest in NPM. Recipients of this presentation must make their own independent investigations, consideration and evaluation of NPM. NPM recommends that potential investors consult their professional advisor/s as an investment in NPM is considered to be speculative in nature.

Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. Reliance should not be placed on information or opinions contained in this presentation.

To the maximum extent permitted by law, NPM disclaims any responsibility to inform any recipient of this presentation on any matter that subsequently comes to its notice which may affect any of the information contained in this document and presentation and undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any person.

To the maximum extent permitted by law, neither NPM nor, any affiliates, related bodies corporate and their respective officers, directors, employees, advisors and agents (Relevant Parties), nor any other person, accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any person.

This presentation contains certain “forward-looking statements”. The words “expect”, “should”, “could”, “may”, “predict”, “outlook”, “guidance”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of NPM and the Relevant Parties, that may cause actual results to differ materially from those predicted or implied by any forward-looking statements. NPM makes no representations as to the accuracy or completeness of any such statement of projections or that any projections will be achieved and there can be no assurance that any projections are attainable or will be realized or that actual outcomes will not differ materially from any forward-looking statements.

NEWPEAK 2020 STRATEGY – RE-POSITIONING THE COMPANY THROUGH:

- ✓ **ACQUIRING/EARNING-IN TO ADDITIONAL GOLD PROPERTIES IN ALTERNATIVE GEOGRAPHIC JURISDICTIONS – AUSTRALIA, NZ, NORTH AMERICA, EUROPE.**
- ✓ **ACQUIRED 100% INTEREST IN FINLAND GOLD PROJECT AND SWEDEN TUNGSTEN PROJECT.**
- ✓ **STRATEGIC EXPANSION INTO OTAGO GOLD PROPERTIES A GOLD-RICH REGION OF NEW ZEALAND.**
- ✓ **SUCCESSFUL CAPITAL RAISE VIA PRIVATE PLACEMENT AND SPP. CASH AVAILABLE TO DRILL MULTIPLE PROJECTS.**
- ✓ **DRILLING ARGENTINE GOLD PROPERTIES TO JORC RESOURCES AND/OR SEEKING A JV PARTNER.**

LAS OPEÑAS GOLD PROJECT
SAN JUAN, ARGENTINA

CACHI GOLD PROJECT
SANTA CRUZ, ARGENTINA

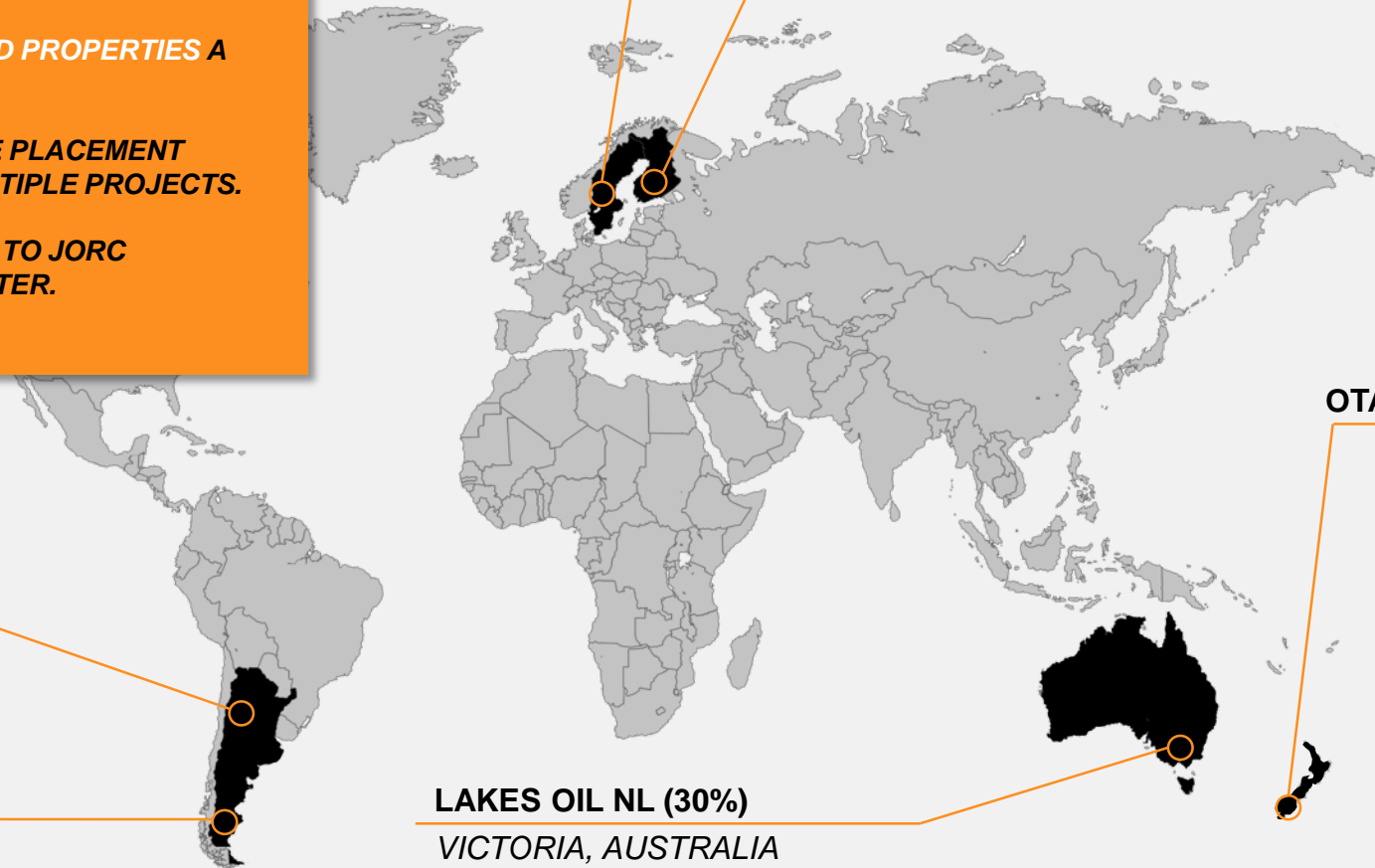
BERGSLAGEN TUNGSTEN PROJECT
SVEALAND, SWEDEN

TAMPERE GOLD PROJECT
PIRKANMAA, FINLAND

OTAGO GOLD PROPERTIES
OTAGO, NEW ZEALAND

LAKES OIL NL (30%)
VICTORIA, AUSTRALIA

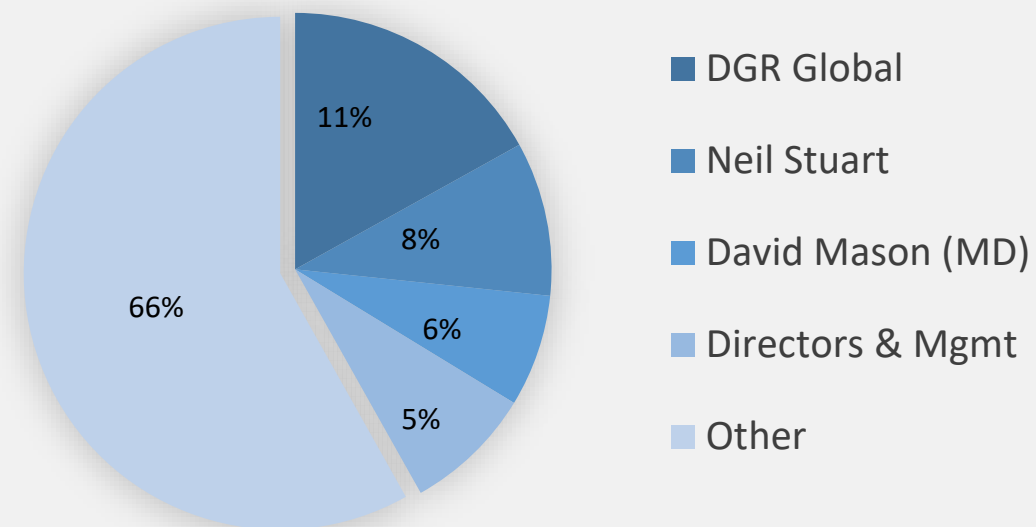
▲ **ASX: LKO**



CORPORATE OVERVIEW

Shares on Issue	4.62 Billion
Year Low-High Share Price	AUD 0.002 - 0.006
Cash at Bank (10 November 2020)	AUD\$2.2 Million
Lakes Oil Value (@ 0.15c - <i>Currently suspended from trading</i>)	AUD\$15 Million

MAJOR SHAREHOLDERS



TICKER CODE

ASX: NPM

MARKET CAP

AUD 13-17M

SHARE PRICE

AUD 0.3-0.4c



CHAIRMAN **NICK MATHER**

DGR, SOLGOLD,
ORBIS, ARROW.



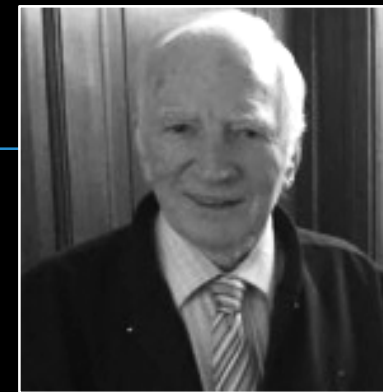
CEO **DAVID MASON**

SWABARA,
ADARO, INTRAENERGY.



DIRECTOR **BRIAN MOLLER**

HOPGOOD GANIM.



ADVISOR **NEIL STUART**

CERRO NEGRO,
OROCOBRE.

NEWPEAK GOING FORWARD



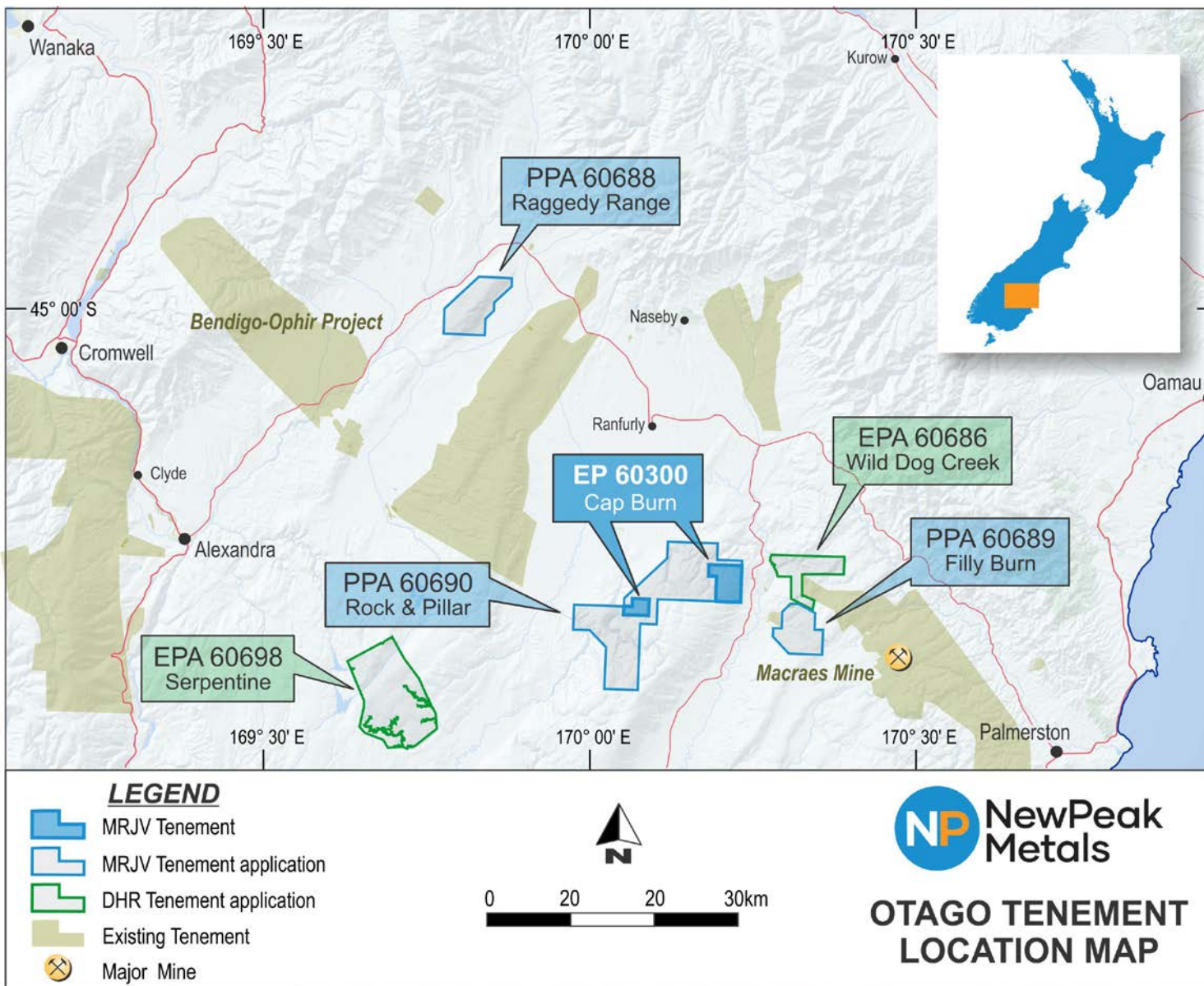
- **The acquisition of the New Zealand** Otago Gold properties, with Cap Burn drill-ready, allows the Company a third opportunity in a sought-after mining jurisdiction for the discovery and definition of a large Gold resource. Drilling is planned for summer 2020/2021.
- **The Finland and Sweden** exploration permits are being transferred from the vendor, Sotkamo, to NewPeak's Finland subsidiary companies. Some permits have been transferred, and the remainder are expected over the next month. Drilling will commence once tenure is secured.
- **In Argentina**, drilling permits, a drilling contract, and other contractual and logistic activities are being organised to allow drilling commencement in November/December 2020.



OTAGO GOLD PROJECT

NEW ZEALAND

OTAGO GOLD PROPERTY NEW ZEALAND ACQUISITION *



CAP BURN PROJECT

- ✓ Granted Exploration Permit with total area 19.5km² along strike of OceanaGold's Macraes Mine**, which has produced 5 million oz since 1990 and 172,475 oz in 2019.
- ✓ The permit features 2 types of orogenic Gold mineralisation similar to Macraes Mine.
- ✓ Eastern block covers approx. 13km². Soil sampling indicates anomalous Gold and Arsenic. Sampled quartz float returned grades up to 3g/t Gold.
- ✓ Drilling program has been designed and will commence in late 2020.
- ✓ Binding Term Sheet with vendor MRJV to earn 75% interest by spending NZ600,000 over 18 months with options to acquire additional equity through cash and NSR terms.

*See ASX Announcement 7 September 2020

**<http://www.oceanagold.com/>

Binding Term Sheet to acquire 100% interest in 4 Gold Projects providing NewPeak a large footprint in a sought after mining jurisdiction:

FILLY BURN GOLD PROJECT

- ✓ Exploration target is for mineralisation similar to Cap Burn. Possibility is enhanced by presence of Gold placer workings in Tertiary sediment remnants both to east and west of PPA.

WILD DOG CREEK GOLD PROJECT

- ✓ EPA area within mineralised belt containing Macraes Mine. The fault contact between the two zones appears equivalent to the Footwall Fault, one of the bounding faults of the shear zone that hosts the Macraes Deposit.

RAGGEDY RANGE GOLD PROJECT

- ✓ Straddles the schist texture boundary with Gold veining worked in the past within 2km on the north side. Placers were worked for Gold in valley sediments east of the uplift mountain range. The target mineralisation is in schists lacking significant quartz which may occur on either side of the schist uplift boundary.

SERPENTINE GOLD PROJECT

- ✓ The EPA area covers a possible sheared boundary between two distinct textural terranes similar to the geological setting at Macraes Mine. Regional magnetics suggests the boundary runs along the northeastern edge of the EPA with vein and placer gold having been mined along or near this line of magnetic contrast.

DEAL TERMS WITH MRJV

NewPeak takes 100% ownership of all permits, manages and funds all exploration and development programs, and on any future sales of Gold, provides MRJV with a 2% net smelter royalty.



FINLAND GOLD & SWEDEN TUNGSTEN

NewPeak acquired 100% of **Gold Exploration Permits in Tampere, Finland** and Tungsten Exploration Permits in Bergslagen, Sweden*.

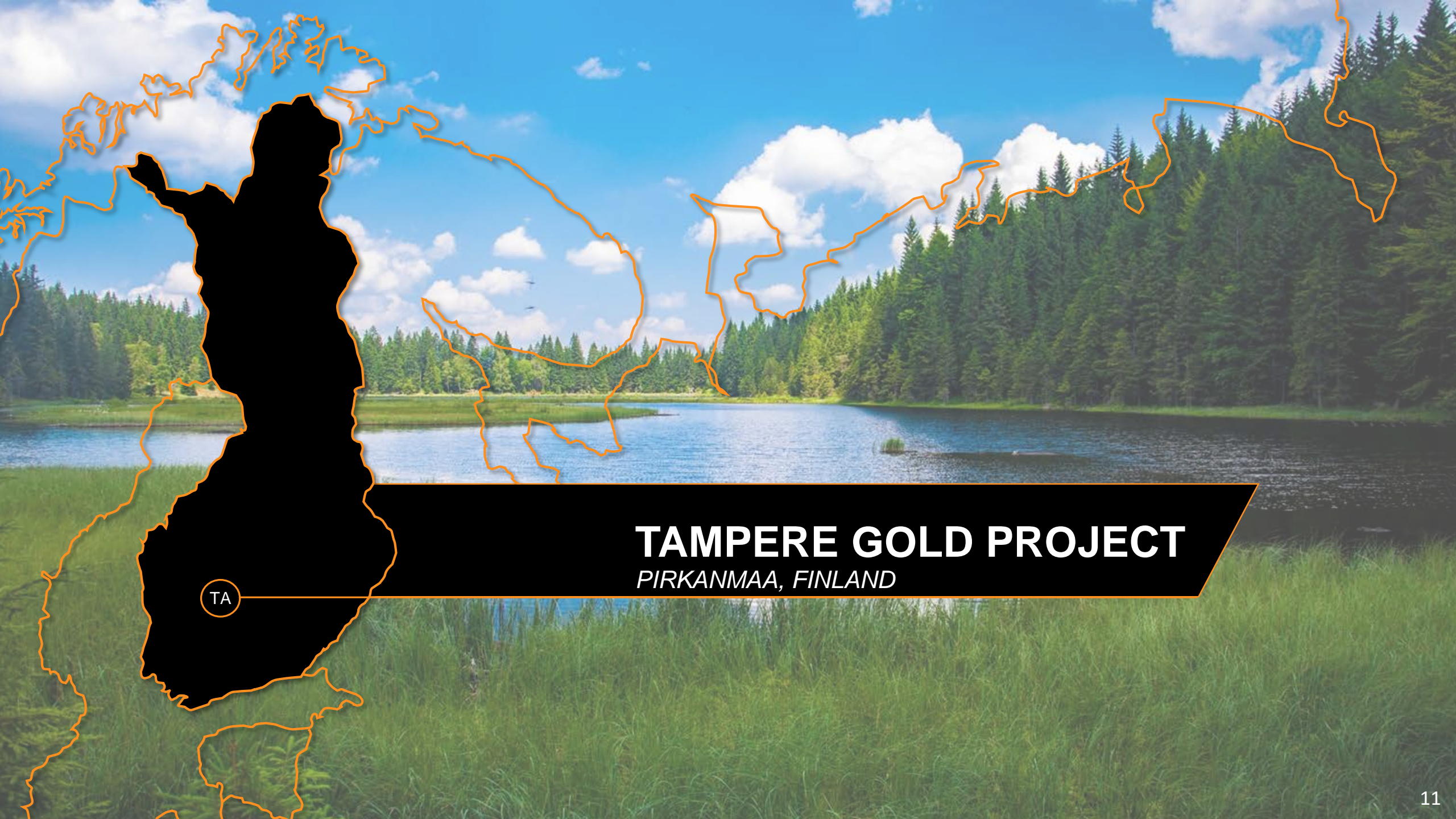
Finland and Sweden in the top 10 places in the world for mining investment according to Fraser Institute.

€150,000 cash for permits and transaction costs.

Substantial drilling data and preliminary metallurgical testing available from Sotkamo and others.

European subsidiary companies established, transfer of permits near completion.

Tampere Gold Project drilling design completed, planned to commence in winter 2020/21.

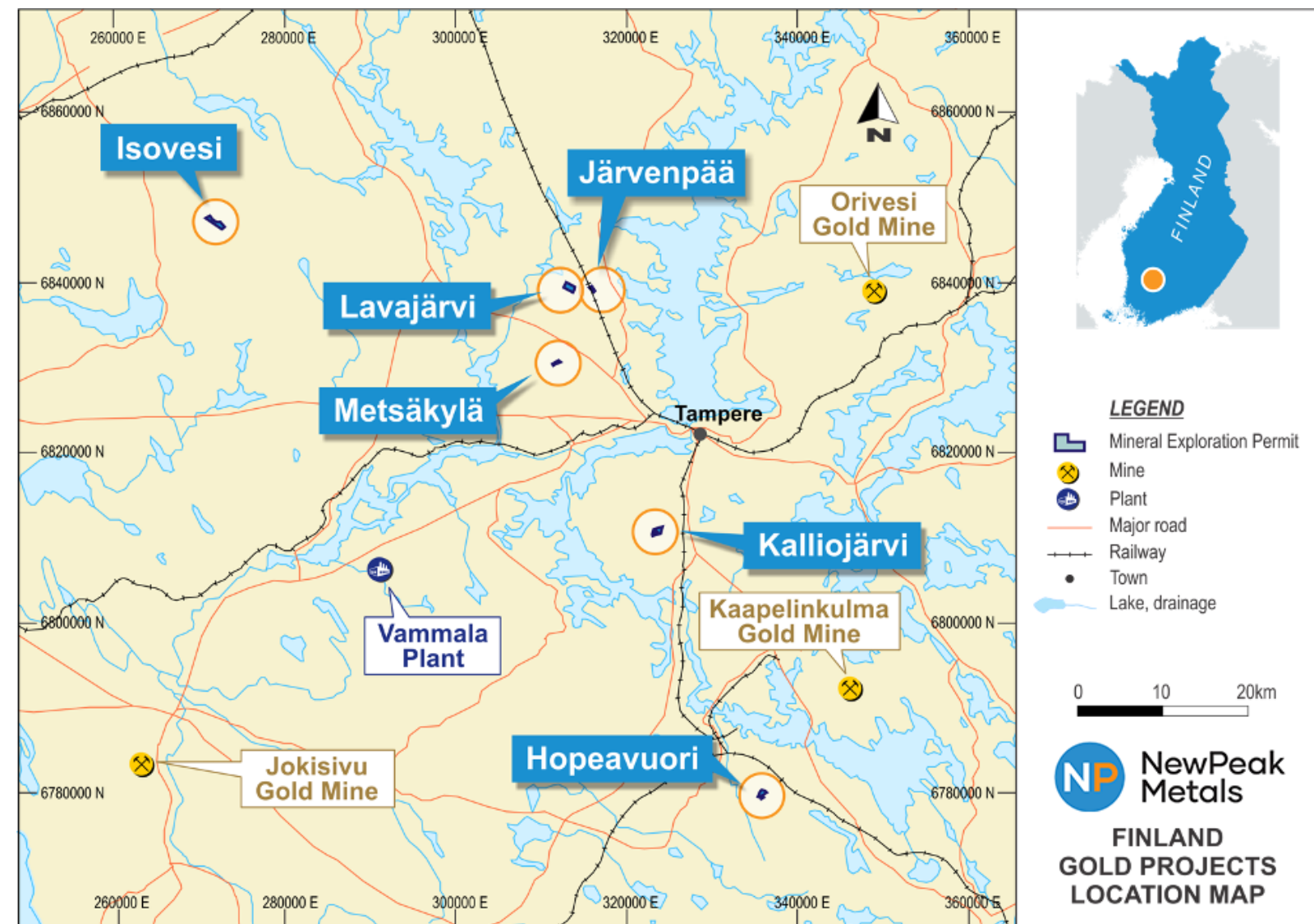


TA

TAMPERE GOLD PROJECT

PIRKANMAA, FINLAND

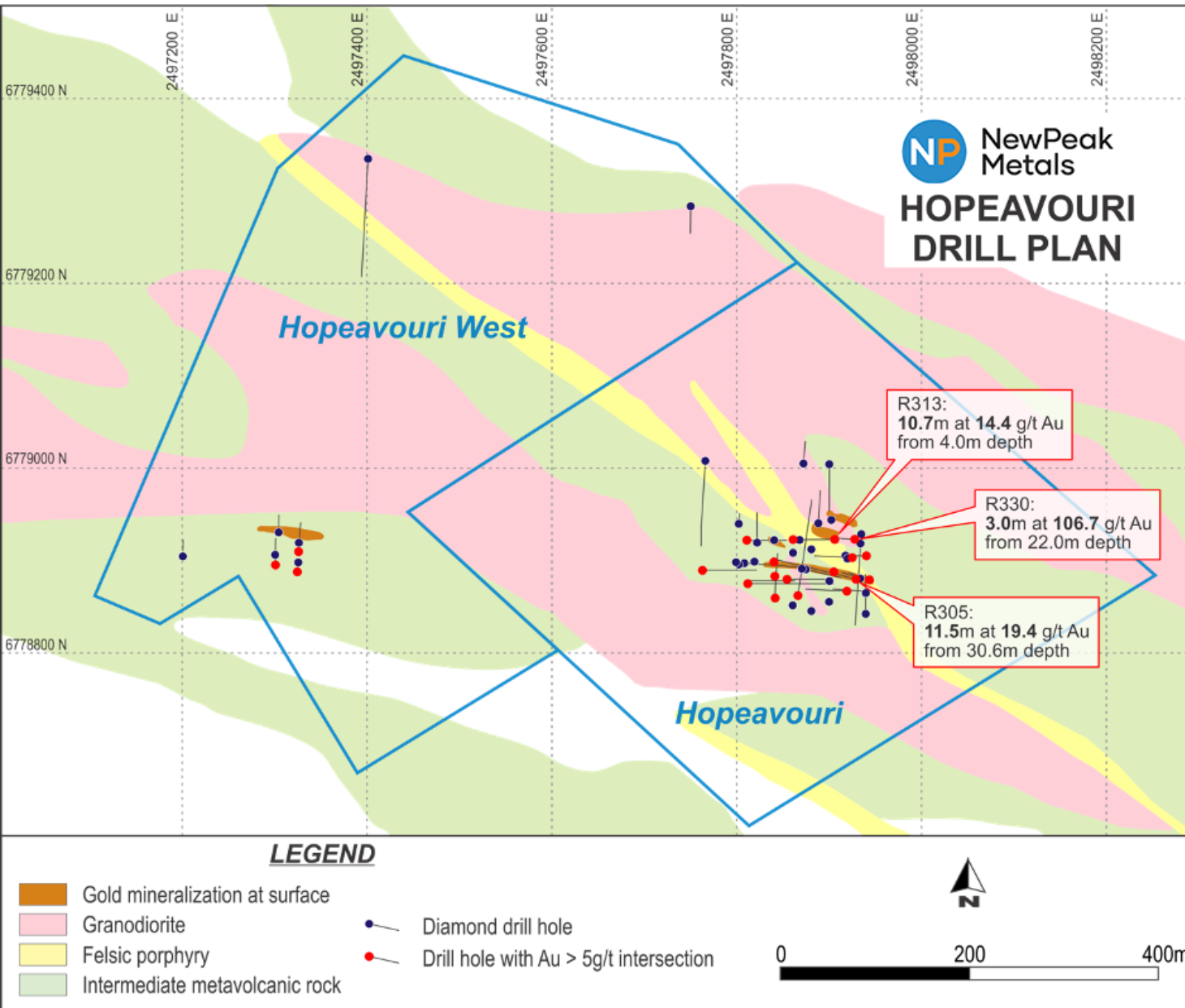
TAMPERE GOLD PROJECT, FINLAND



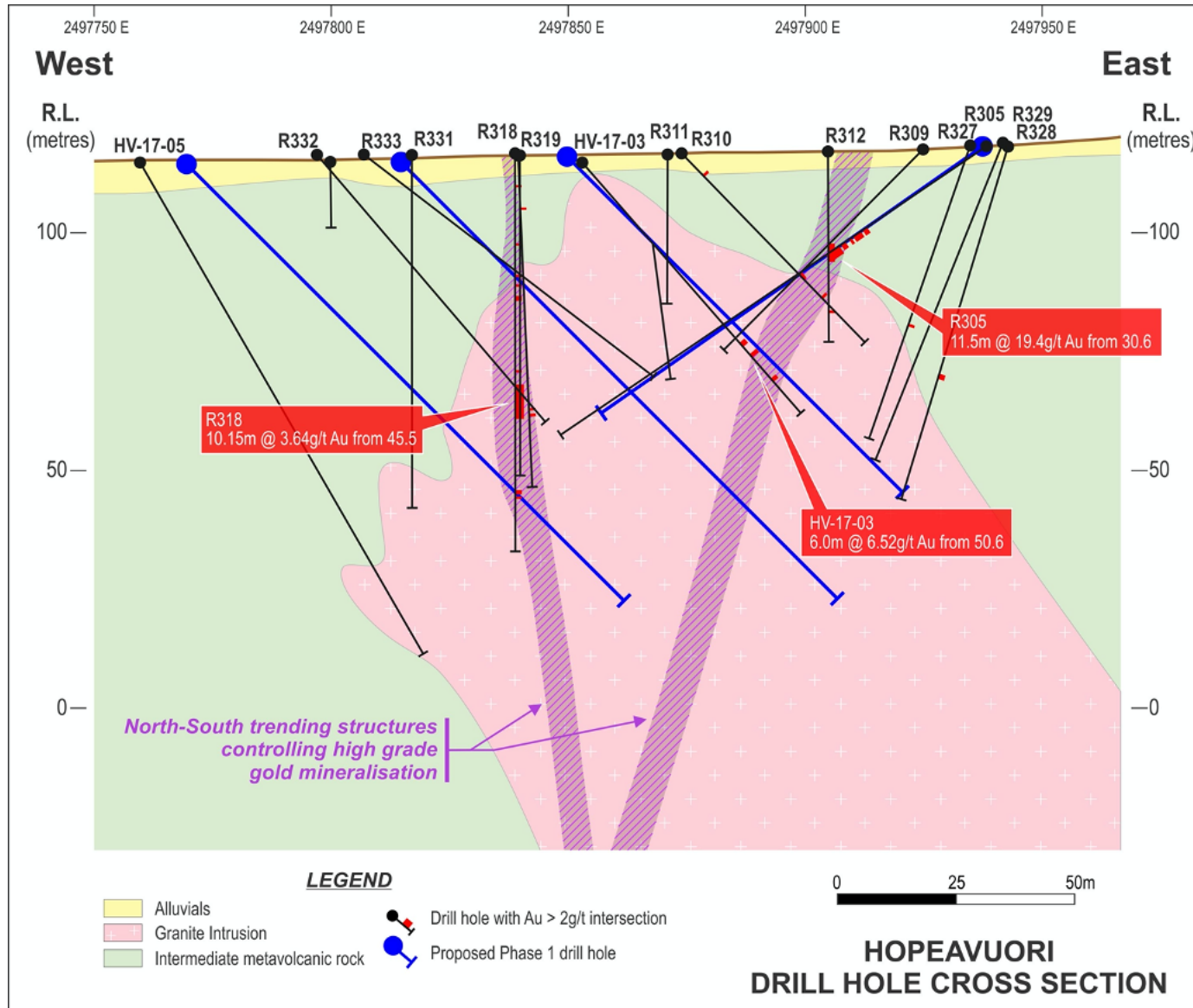
- ✓ **7 Exploration Permits:** Hopeavuori (2 permits), Isovesi, Järvenpää, Kalliojärvi, Lavajärvi and Metsäkylä.
- ✓ **NewPeak projects nearby 3 Gold mines** (Orivesi, Jokisivu, Kaapelinkulma) with processing facility at Vammala.
- ✓ Surface mapping, geochemistry, ground geophysics (magnetics & IP) and **Diamond Drilling**.
- ✓ Existing exploration confined to shallow depths and may not reflect the true extent of mineralised structure – deserves testing with further drilling.
- ✓ **No tenement or environmental limitations to development** have been identified to hinder any future development.

SCOPE EXISTS FOR A SIGNIFIANT GOLD DISCOVERY

- ✓ **Hopeavouri** – most advanced, **54 shallow Diamond drill holes** (3,341m) to evaluate mineralised structure **30m wide** that extends over the drilled strike length of 300m.
- ✓ Surface geophysics suggests this zone could extend to northwest for a total of **800m length**.
- ✓ Drilling to only 75m below surface, with **132 anomalous** mineralized drilling intercepts. Best **Gold drilling intersections***:
 - R305: **11.5m at 19.4 g/t** from 30.6m depth
 - R313: **10.7m at 14.4 g/t** from 4.0m depth
 - R330: **3.0m at 106.7 g/t** from 22.0m depth
- ✓ Bench scale metallurgical testing has returned a **93% Gold recovery** from sulphide flotation.



HOPEAVUORI DRILLING DESIGN

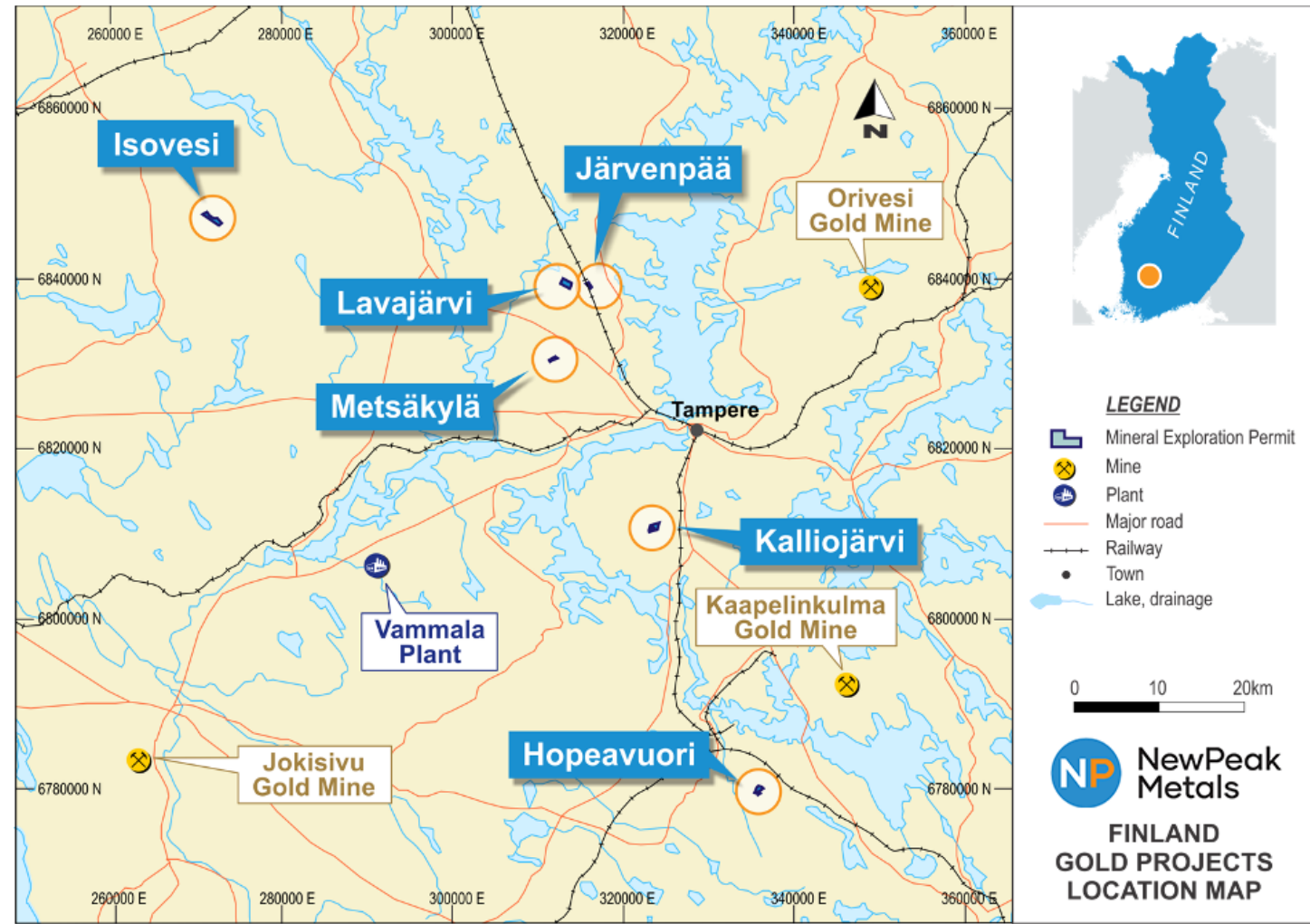


DRILLING TO TEST PRESENCE AND CONTINUITY OF HIGH-GRADE MINERALISATION WITHIN 2 NORTH-SOUTH TRENDING STRUCTURES.

- ✓ Drilling planned to **commence winter 2020/21**.
- ✓ Drilling will be carried out on the most advanced **Hopeavuori** permits with some drilling also at **Kalliojärvi** and **Metsäkylä**.
- ✓ Program comprises up to **several thousand metres of diamond drilling**, initially in the known mineralised areas, and then will follow the structures at depth and along strike to test their extent.
- ✓ **Negotiations underway** to engage a local well-respected, and experienced drilling company, as is permitting, logistical planning and developing a technical team to supervise the work.
- ✓ On the successful completion of this first drilling program, a **second phase is planned**.

OTHER PROSPECTS OF TAMPERE GOLD PROJECT

- ✓ **Järvenpää:** 15 Diamond drillholes over **1500m of strike length**, all intersecting broad zones of auriferous geochemistry up to **15m in width**. The best single Gold assay in drill core is **10.8 g/t Gold***.
- ✓ **Isovesi:** 6 drillholes for 506m with best results of **3.7m @ 5.3g/t Gold** and **2m @ 4.8 g/t Gold***.
- ✓ **Kalliojärvi:** 38 drillholes for 1,814m over 350m of strike length with best results of **4.3m @ 7.2g/t Gold**, **4.8m @ 6.5 g/t Gold**, **1m @ 15.7g/t Gold** and **3m @ 5.6 g/t Gold***.
- ✓ **Lavajärvi:** 17 drillholes for 1,547m. Best results of **1m @ 1.7g/t Gold**, **2m @ 1.1 g/t Gold**, **4m @ 1g/t Gold** and **1m @ 1.9 g/t Gold***
- ✓ **Metsäkylä:** 12 drillholes for 1,113m with a best result of **1m @ 27.6g/t Gold***.



* See ASX Announcement 9 June 2020

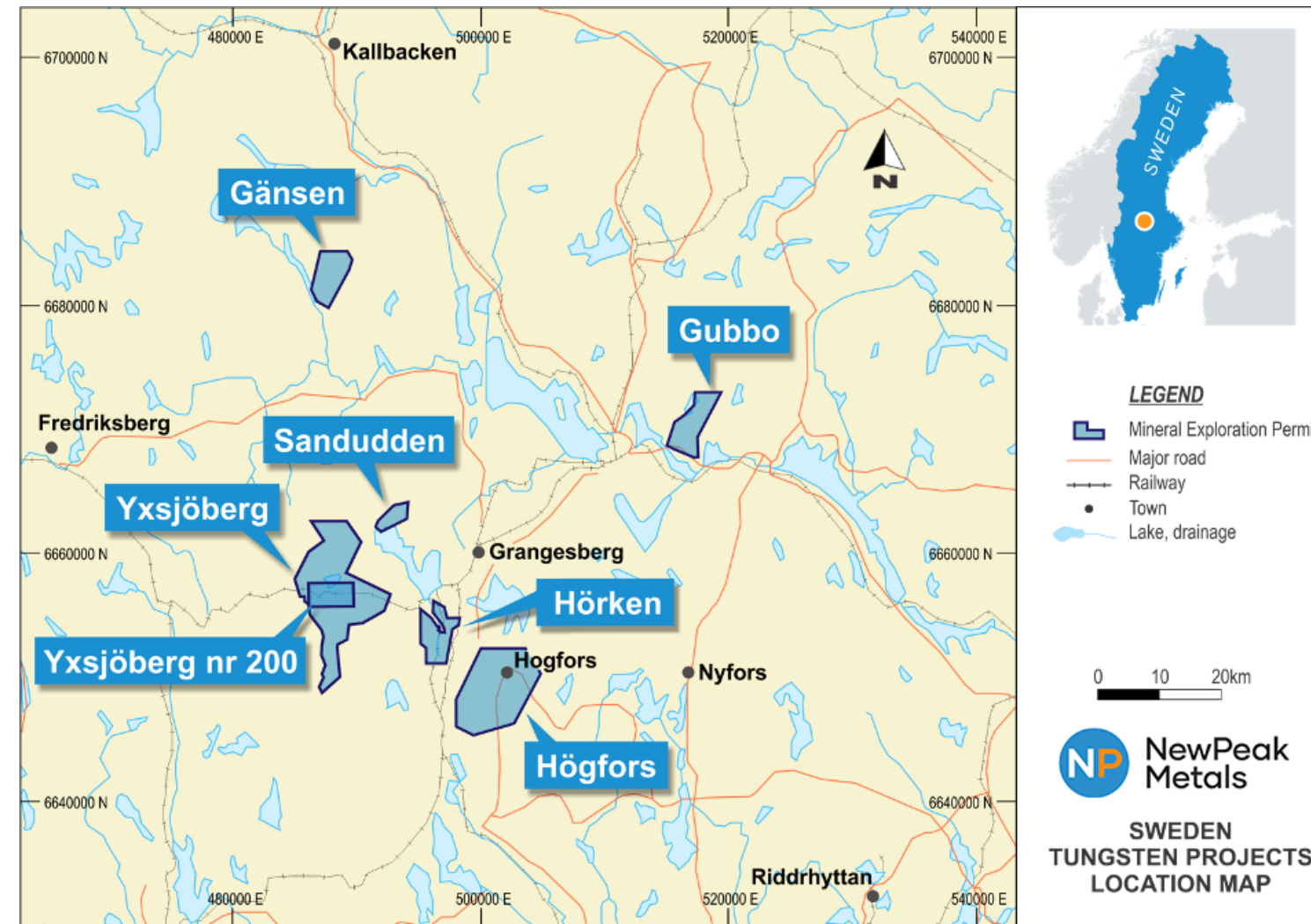


BERGSLAGEN TUNGSTEN PROJECT

SVEALAND, SWEDEN

BE

BERGSLAGEN TUNGSTEN PROJECT, SWEDEN



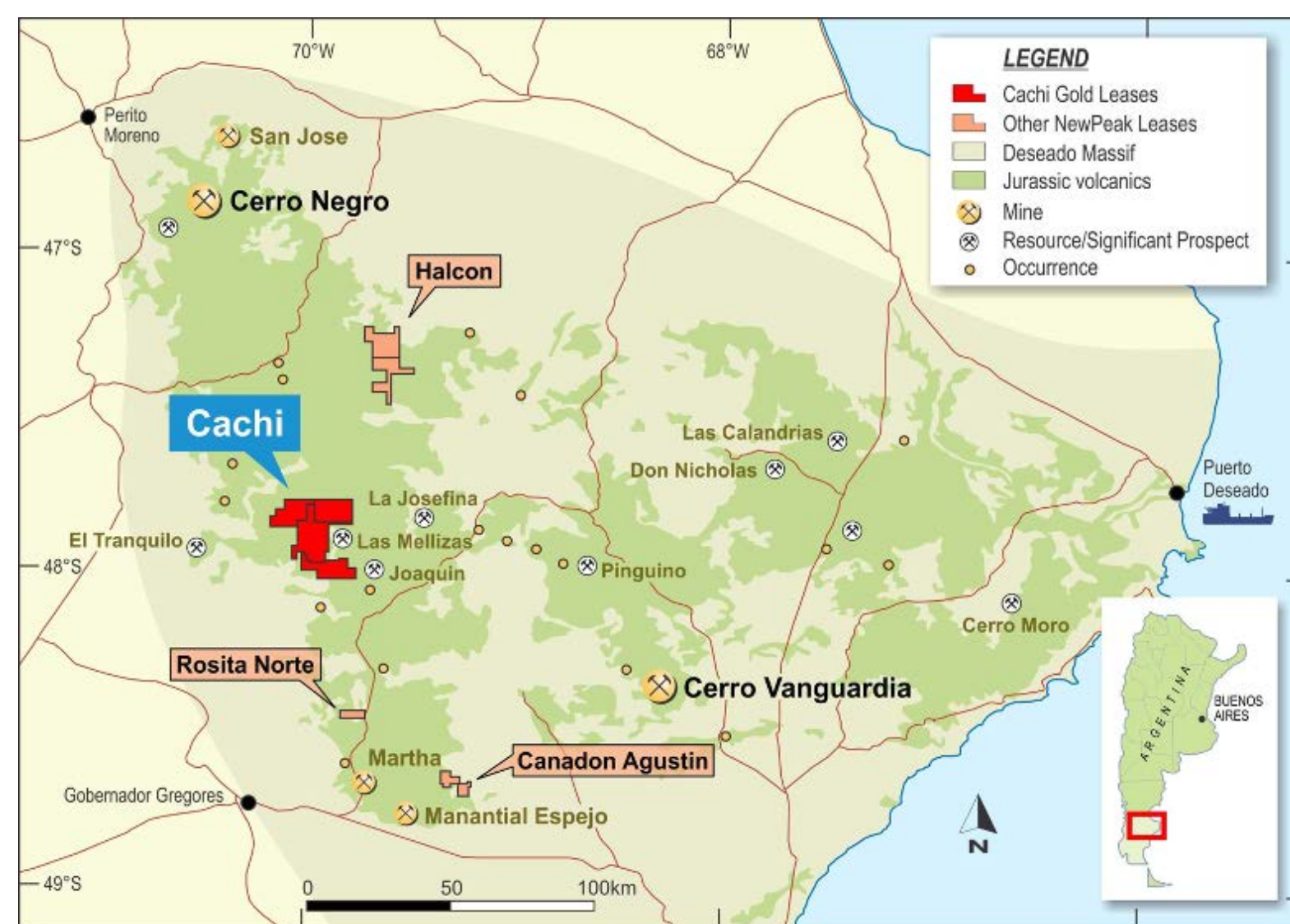
- ✓ 7 Exploration Permits covering 11,012Ha in historical mining field Bergslagen.
- ✓ Indicative rock sample grades varying from **0.25% to 0.44% of Tungsten Trioxide (WO₃)***.
- ✓ Yxsjöberg prospect covers historic **Yxsjöberg Mine** which **produced 5 million tonnes grading 0.38% Tungsten (equivalent to 24,800t of WO₃)**.
- ✓ Mineralization at Yxsjöberg consists of a tungsten-copper-beryllium-fluorite – all considered for commerciality.
- ✓ NewPeak carrying out a comprehensive review of all geological and mining data to determine a strategy for progressing the assets towards development or divestment.



CACHI GOLD PROJECT

SANTA CRUZ, ARG

HIGH EPITHERMAL GOLD PROVINCE



DESEADO MASSIF – World class Gold Region

- ✓ Greater than **28 million Gold** equivalent ounces of total endowment.
- ✓ **Pro-mining jurisdiction** - seven mines in the past 15 years.

MULTIPLE COMPANY MAKER DISCOVERIES

- ✓ Cerro Negro - Andean Resources acquired by Goldcorp for **US\$3.4B** in 2010.
- ✓ Cerro Moro - Extorre Resources acquired by Yamana for **C\$413M** in 2012.
- ✓ Cerro Vanguardia – AngloGold – massive gold and silver deposit.

NEWPEAK

- ✓ Large footprint of prospective ground – **Cachi, Halcon, Rosita Norte and Canadon Agustin.**

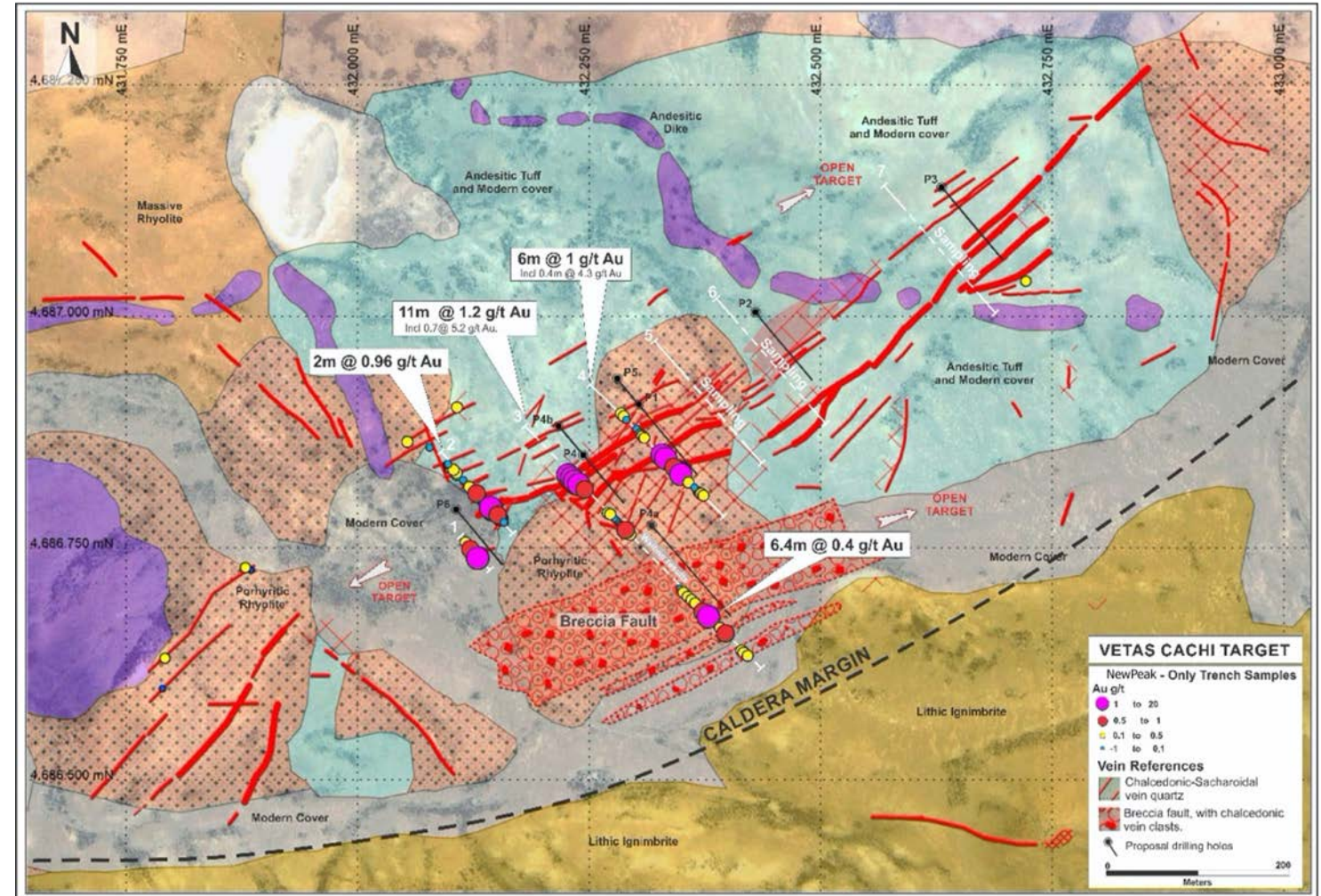
THE COMPANY'S OBJECTIVE IS TO DEFINE A MAIDEN GOLD RESOURCE IN 12 MONTHS, ITERATIVELY INCREASED OVER A 4 YEAR PERIOD.

VETAS CACHI TARGET

- ✓ Vetas Cachi is the largest target with a structural corridor of 1,000m long by 315m wide, open in all directions, adjacent to large Caldera structure.
- ✓ Individual surface sampling results up to 17.8 g/t Gold.
- ✓ Significant Fault Breccia of 100m width confirmed adjacent to Caldera margin.
- ✓ Geo-analysis indicates presence of extensive veining at depth.

DRILL READY

- ✓ 5 major epithermal vein systems are drill ready.
- ✓ Maiden drilling program commencing late 2020.





LAS OPEÑAS GOLD PROJECT

SAN JUAN, ARG

LAS OPEÑAS GOLD PROJECT

THE COMPANY'S OBJECTIVE IS TO DEFINE A MAIDEN GOLD RESOURCE WITHIN 2 YEARS.

- ✓ Located in **mining friendly province of San Juan.**
- ✓ Indio Belt structural trend. Numerous, multi-million-ounce epithermal style Gold-Silver deposits including Veladero, Pascua Lama, Gualcamayo, Casposo and El Indio.
- ✓ 1,462ha lease, 3,000m elevation, excellent access.
- ✓ **Highly mineralised epithermal Gold veins**, adjacent to a magmatic breccia system, likely to have formed from a deeper porphyry system, currently untested.
- ✓ Similar characteristics to Gold Field's **Salares Nortes** deposit in Chile - 2million ounces of Gold below 100m depth with surface expression of 200m x 300m.
- ✓ Surface **Gold values up to 54.2g/t¹** and **Silver to 3,112g/t²**. Initial shallow phase drilling struck Gold values up to **4.8g/t³ Gold and 528g/t³ Silver.**

¹See ASX Announcement 26 July 2019

²See ASX Announcement 10 October 2019

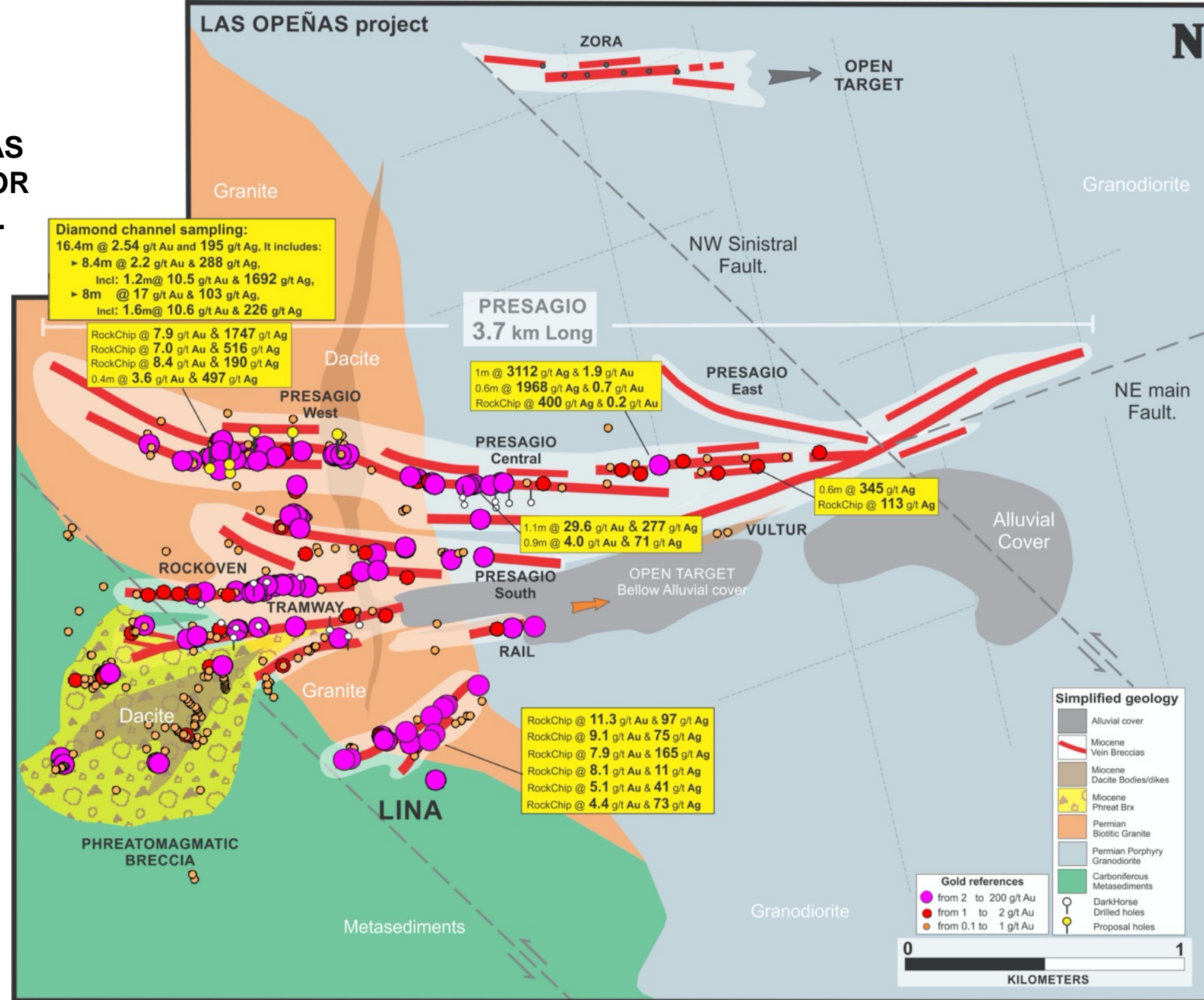
³See ASX Announcement 19 November 2019



VEIN SYSTEMS

BONANZA GOLD AND SILVER AT LAS OPEÑAS GOLD PROJECT READY FOR RESOURCE DEFINITION DRILLING.

- ✓ **Presagio** - largest and main target.
- ✓ Intricate multiple veins set and vein breccias varying from 200m to **2,200m in length**, stacked over a corridor **width up to 200m** and open in all directions.
- ✓ Newpeak completed an **initial test phase drilling** in April 2019, which resulted in confirmation of high grade mineralized zones to moderate depths from surface.
- ✓ Comprehensive phase of drilling has now been designed at Presagio to **define JORC resources** for 2021.



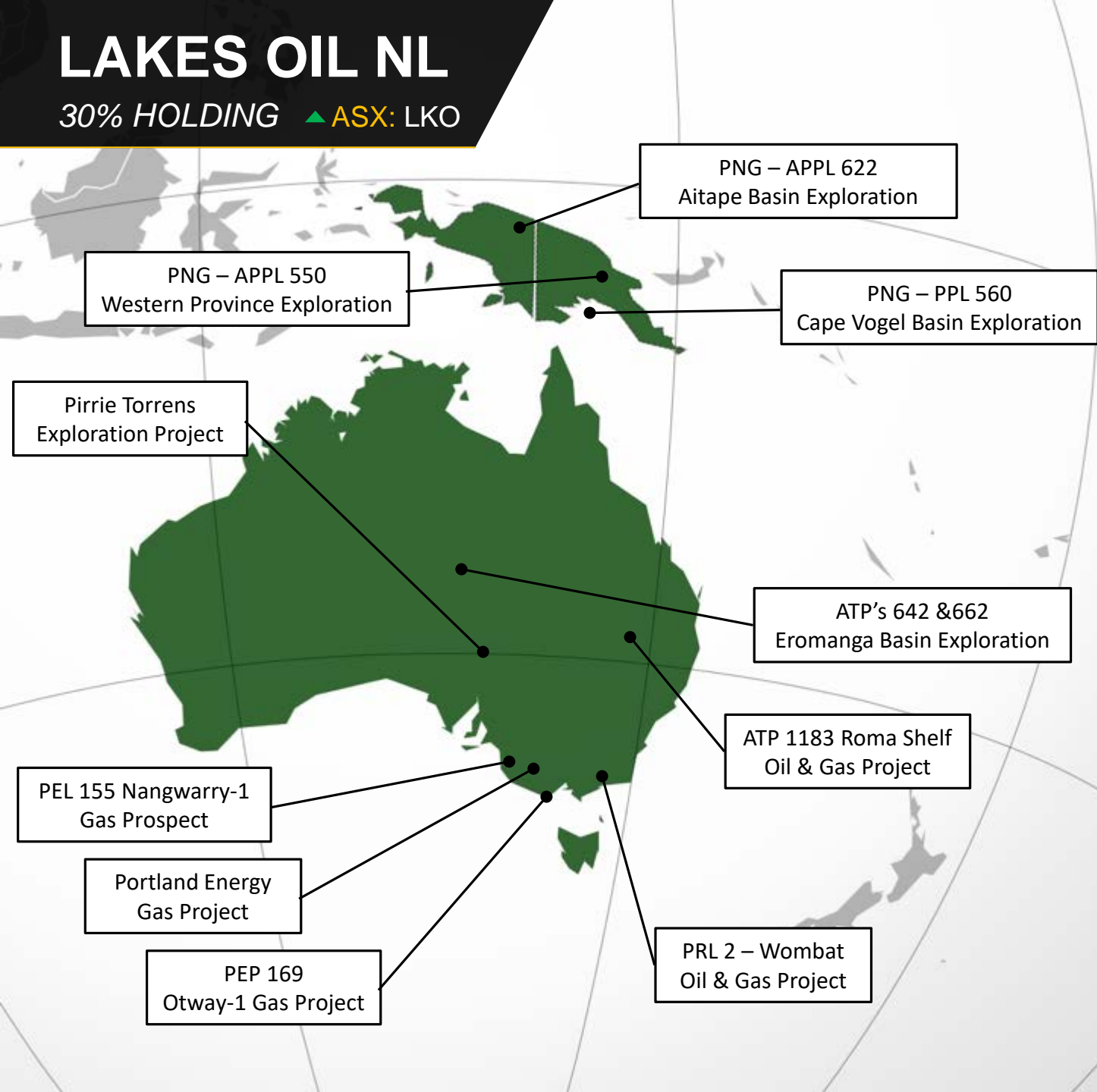
LAKES OIL NL – AN INVESTOR'S SAFETY NET

30% HOLDING ▲ ASX: LKO



LAKES OIL NL

30% HOLDING ▲ ASX: LKO



- ✓ Has prospects ready for drilling, including the conventional Wombat-5 well.
- ✓ Trading currently suspended, working around the clock to resume.
- ✓ Wombat-5 well will aim to commercialize a known gas resource with prospect of supplying 10% of Victorian gas demand.
- ✓ Multiple Permits and Applications in PNG covering proven hydrocarbon producing areas.
- ✓ Victorian Onshore Exploration moratorium ends mid 2021 and there are Victorian Onshore prospects awaiting drilling.
- ✓ Gas shortage in Eastern Australia driving >\$8/GJ gas prices.

ONSHORE VICTORIA PROSPECT *	INDEPENDENT ESTIMATED POTENTIAL	
	Annual	Total
Wombat (PRL 2)	20 Bcf	329 Bcf (2C)
Trifon-Gangell (PRL 2)		390 Bcf (2C)
PEP 175 Focus Area	150 Bcf	11 Tcf P50)
Otway-1 (PEP 169)	3-5 Bcf	TBD

Bcf : billion cubic feet
 Tcf : trillion cubic feet
 GJ : giga joule
 1 Bcf = 1,055,056 GJ



@ASX_NPM



@NEWPEAKMETALS

CONTACT

▲ **ASX:** NPM

WWW.NEWPEAK.COM.AU



**NewPeak
Metals**

DAVID MASON

MANAGING DIRECTOR

+61 400 707 329

DMASON @NEWPEAK.COM.AU

COMPETENT PERSONS STATEMENT

The information herein that relates to Exploration Targets and Exploration Results is based information compiled by Mr Trevor Leahey, who is a member of The Australian Institute of Geoscientists. Mr Leahey is a consultant to NewPeak Metals Ltd. Mr Leahey has more than twenty years experience which is relevant to the style of mineralisation and types of deposits being reported and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves" (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.