



Thursday, 12 November 2020

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Victoria Power Networks Funding Update

Spark Infrastructure announces that Victoria Power Networks (Finance) Pty Ltd ("VPNF"), the Common Funding Vehicle for Victoria Power Networks (CitiPower and Powercor), in which it holds a 49% interest, has reached agreement with investors to place 10 year AUD fixed notes via the VPNF EMTN programme.

VPNF has raised A\$200 million of 10 year fixed rate notes at 2.065%.

The funds will be used for refinancing purposes for pending 2021 maturities.

Authorised by:

A handwritten signature in blue ink, appearing to read "Alex Finley".

Alexandra Finley
Company Secretary