ASX / MEDIA RELEASE

12 November 2020



Claim made by previous CEO

Bisalloy Steel Group Limited (ASX:BIS) (Bisalloy) today announced that a claim for breach of contract has been made against Bisalloy by its previous Chief Executive Officer and Managing Director, Greg Albert.

Bisalloy refutes the claim and will be vigorously defending it.

This announcement was authorised by the board of directors of Bisalloy.

-ENDS-

Bisalloy is Australia's only manufacturer of high-strength structural, wear-resistant and armour steel plates using quenched and tempered steel. Bisalloy products are used in the mining, construction, general fabrication and defence sectors. Bisalloy has an extensive distribution network across Australasia, Indonesia, Thailand, the People's Republic of China, the United Arab Emirates and South Africa.

See our website at www.bisalloy.com.au

For further information please contact:

Glenn Cooper Managing Director/CEO Phone: +61 2 4272 0402 Mobile: +61 482 888 001 Luke Beale

Chief Financial Officer & Company Secretary

Phone: +61 2 4272 0403 Mobile: +61 436 690 685