Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APA Group (consisting of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441))
ABN	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Anthony Wheals
Date of last notice	16 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Robert Anthony Wheals
Date of change	12 November 2020
	50,888 Indirect - Ordinary Stapled Securities (held by Mr Robert Anthony Wheals & Mrs Keryn Gay Wheals <wheals a="" c="" family="">)</wheals>
No. of securities held prior to change	23,708 Direct - Ordinary Stapled Securities held under the APA Group Equity Incentive Plan, subject to trading restrictions
	217,872 Direct - Performance Rights held under the APA Group Equity Incentive Plan
Class	Performance Rights, each being a right to receive one Ordinary Stapled Security in APA Group, subject to the satisfaction of certain performance hurdles
Number acquired	215,094 Direct – Performance Rights

⁺ See chapter 19 for defined terms.

Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The Performance Rights were provided for nil consideration under APA Group's long term incentive arrangements as part of Mr Wheals' remuneration
	50,888 Indirect - Ordinary Stapled Securities (held by Mr Robert Anthony Wheals & Mrs Keryn Gay Wheals <wheals a="" c="" family="">)</wheals>
No. of securities held after change	23,708 Direct - Ordinary Stapled Securities held under the APA Group Equity Incentive Plan, subject to trading restrictions
	432,966 Direct - Performance Rights held under the APA Group Equity Incentive Plan, subject to the satisfaction of certain performance hurdles
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights as long term incentive for Mr Wheals, as approved by APA securityholders at its 2020 Annual Meeting

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Offer for Mr Wheals to participate in APA Group's short term incentive arrangements for FY21 under the APA Group Equity Incentive Plan
Nature of interest	Grant of a contractual entitlement for Mr Wheals to receive a short term incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group subject to the satisfaction of certain performance hurdles.
Name of registered holder (if issued securities)	
Date of change	12 November 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	Contractual entitlement to receive a short term incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group, with a target value of \$960,000 and a maximum value of \$1,440,000 subject to the satisfaction of certain performance hurdles over the FY21 performance year.
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil. Contractual entitlement was provided to Mr Wheals for nil consideration under APA Group's short term incentive arrangements as part of Mr Wheals' remuneration.
Interest after change	Contractual entitlement to receive a short term incentive award on the terms set out above.

⁺ See chapter 19 for defined terms.

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.