



amaysim Australia Ltd
Level 6, 17-19 Bridge Street
Sydney NSW 2000
www.amaysim.com.au
ABN: 65 143 613 478

13 November 2020

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Release of Shares from Voluntary Escrow – Notice under Listing Rule 3.10A

Please find enclosed an announcement from amaysim Australia Limited (ASX: AYS) in relation to the release of fully paid ordinary shares from voluntary escrow arrangements.

Authorised by:

Alexander Feldman

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

ASX ANNOUNCEMENT

13 November 2020

Release of Shares from Voluntary Escrow

amaysim Australia Limited (ASX:AYS) (**amaysim** or **Company**) advises that 1,275,000 fully paid ordinary shares (**Shares**) will be released from escrow at 4:15pm on 19 November 2020 in accordance with ASX Listing Rule 3.10A and the terms of the applicable voluntary escrow arrangements.

The shares being released from escrow were issued to non-director key management personnel ("**KMP**") after certain performance rights vested following the successful sale of amaysim's Energy business to AGL (**Performance Rights**). Refer to 'Vesting of Performance Rights' announcement dated 31 August 2020.

The Shares were held in voluntary escrow with a release condition of the earlier of: 1 July 2021; the occurrence of a change in control event (or an analogous event); or upon announcement of any other material transaction which requires shareholder approval.

Following the announcement on 2 November 2020 that amaysim has entered into a Share Sale Agreement with Optus to acquire its mobile business (subject to shareholder approval), the voluntary escrow release condition has been met.

Shares on issue, Treasury Shares and Performance Rights

This announcement does not change the number of shares on issue.

amaysim currently holds 4,287,828 Treasury Shares via the amaysim Equity Plans Trust (acquired on market at an average price of \$0.38 per share) which can be used to settle future LTIP obligations.

amaysim currently has 19,573,225 unquoted performance rights on issue for KMP and other employees which could vest under the LTIP in the future.

Investor & analyst contact:

Rosa Smith

T: +61 475 305 047

E: rosa.smith@amaysim.com.au

Media contact:

Renée Bertuch, Cannings Strategic Communications

T: +61 409 550 389

E: rbertuch@canningscomms.com.au