



ECOFIBRE



ASX ANNOUNCEMENT

ASX: EOF

13 November 2020

Ecofibre Level 1 American Depositary Receipt Program

Ecofibre Limited (Ecofibre, Company) (ASX: EOF, ADR: EOFBY) today announced it will sponsor an American Depositary Receipt (ADR) program to improve access for investors in the United States (US).

Deutsche Bank Trust Company Americas (Deutsche) has been appointed depositary bank for the program which became available for trading in the US on Thursday 12 November 2020. Ecofibre's ADR will trade in the US over-the-counter (OTC) market under the symbol EOFBY. One Ecofibre ADR represents four existing Ecofibre ordinary shares.

The ADR program does not involve the issuance of new shares or the raising of new capital by the Company.

ADRs allow US investors to buy shares in foreign companies through US registered securities without the need for cross-border or cross-currency transactions. They are priced in US dollars and can be traded like shares of US-based companies.

Ecofibre's ordinary shares may also continue to trade on the OTC market in the US as foreign securities under the ticker code EOFBF.

Ecofibre will remain a member company of the Nasdaq International Designation, and is not listed or traded on the NASDAQ Stock Market, LLC.

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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandaprofessional.com.

In Australia, the Company produces 100% Australian grown and processed hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company is also developing innovative hemp-based products in textiles and composite materials in partnership with Thomas Jefferson University (TJU) in the United States. See www.hempblack.com.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.

Not an offer in the United States

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

