



Market Announcement

13 November 2020

Universal Store Holdings Limited (ASX: UNI) – Admission and Commencement of Official Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that Universal Store Holdings Limited ('UNI') will be admitted to the Official List of ASX Limited ('ASX') either in the afternoon of Friday, 13 November 2020 or on the morning of Monday, 16 November 2020.

Official quotation of UNI's ordinary fully paid shares is expected to commence at 12:00PM ((AEDT)) on Monday, 16 November 2020 on a **conditional and deferred settlement basis**.

UNI is expected to raise approximately \$147.8 million pursuant to the offer under the prospectus dated 28 October 2020 issued by UNI and Universal Store SaleCo Limited (the 'Prospectus'), by the issue and transfer of 38,887,596 shares at an issue and sale price of \$3.80 per share.

Quotation information

Quoted Securities:	73,195,836 fully paid ordinary shares
ASX Code:	UNI
Time:	12:00PM ((AEDT))
Date:	Monday, 16 November 2020
ASX Trade Abbreviation:	UNISTORE
ISIN:	AU0000113565
Home Branch:	Sydney
Registered Office:	Address: Unit 6, 2 Jenner Street, Nundah QLD 4012 Email: renee.jones@universalstore.com.au and eddie.macdonald@universalstore.com.au
Company Secretary:	Renee Elaine Jones & Edward MacDonald
Share Registry:	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: +61 1300 553 490 Email: registrars@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	New South Wales
Dividend Policy:	See section 3.9 of UNI 's Prospectus
Activities:	Specialty retail of casual youth fashion apparel
Lead Manager:	J.P. Morgan Securities Australia Limited and UBS AG, Australia Branch



Underwriter:	J.P. Morgan Securities Australia Limited and UBS AG, Australia Branch
ASX Restricted Securities:	N/A
Other Securities Not Quoted:	N/A

Conditional and deferred settlement trading

UNI has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by UNI are (i) settlement of the Offer (as defined in the Prospectus); and (ii) the issue and transfer of shares to successful applicants under the offer (as defined in the Prospectus).

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in UNI's shares. UNI's shares will commence trading on a conditional and deferred settlement basis at 12:00PM ((AEDT)) on Monday, 16 November 2020.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of UNI's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

UNI is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met before 9:30 AM (AEDT) on Wednesday, 18 November 2020. UNI has agreed to send holding statements on Monday, 19 February 2018, which will mean that the first settlement date will be Tuesday, 20 February 2018.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in UNI's shares.

"This contract is conditional upon notification being received by ASX by close of business on Monday, 30 November 2020 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30 AM (AEDT), Wednesday, 18 November 2020. If the conditions are not fulfilled by the close of business on Monday, 30 November 2020, shares will not be issued and transferred and all conditional trades that have occurred since Monday, 16 November 2020 will be cancelled.



If the conditions are not satisfied by 9:30 AM (AEDT), Wednesday, 18 November 2020, but are satisfied prior to the close of business on Monday, 30 November 2020, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Monday, 16 November 2020	UNI admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:00PM (AEDT) (ASX: UNI)
Tuesday, 17 November 2020	Settlement of the Offer Last day of trading on a conditional and deferred settlement basis
Wednesday, 18 November 2020	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9:30AM (AEDT) First day of trading on a normal (T+2) basis (ASX: UNI)
Thursday, 19 November 2020	Holding statements sent to successful applicants

Instructions

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the Universal Store Offer Information Line on 1300 553 490 (within Australia) or +61 1300 553 490 (outside Australia) between 8:30am and 5:30pm (Sydney time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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