

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Eildon Capital Group comprising: Eildon Capital Limited and Eildon Funds Management Limited as Responsible Entity for Eildon Capital Trust	 11 059 092 198 635 077 753

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market stapled security buyback
2	*Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Stapled Securities
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the *class on issue	40,935,102
6	Whether shareholder/unitholder approval is required for buy-back	Yes – approved at AGM on 13 November 2020

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7	Reason for buy-back	As set out in the Notice of Meeting and Explanatory Memorandum dated 12 October 2020
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Not Applicable

On-market buy-back

9	Name of broker who will act on the company's behalf	
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	10,000,000
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Over a 12 month period
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	On weakness in the share price

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not Applicable
15	Price to be offered for shares	Not Applicable

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not Applicable |
| 17 | Number of shares proposed to be bought back | Not Applicable |
| 18 | Price to be offered for shares | Not Applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not Applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not Applicable |
| 21 | Price to be offered for shares | Not Applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not Applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 13/11/2020
(~~Director~~/Company secretary)

Print name: John Hunter.....

⁺ See chapter 19 for defined terms.