

13 November 2020

## MONTHLY NTA & FUND UPDATE – OCTOBER 2020

As at the close of business on Friday, 30 October 2020, the unaudited estimate of the Net Tangible Assets (NTA) per unit of the Australian Governance & Ethical Index Fund (ASX: AGM) was \$1.80\*.

As previously announced, all assets of the Fund were sold in the final week of October 2020, with substantially all assets to be distributed as cash to unitholders. The Fund returned 6.0% in October, ahead of the S&P/ASX 100 Accumulation Index (Index) which returned 2.1%. Since inception the Fund returned 3.8% p.a. outperforming the Index, which returned 1.5% p.a., by 2.3% p.a.

### Key dates and details

AGM suspended from trading	23 October 2020
Fund Termination date	26 October 2020
Distribution announced 2 November 2020	\$1.789 per Unit
Ex-Distribution date	5 November 2020
Expected distribution payment date	16 November 2020

Authorised for release by Walsh & Company Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of the Australian Governance & Ethical Index Fund.

The Australian Governance & Ethical Index Fund (**Fund**) invested directly into S&P/ASX100 listed securities with a focus on those entities that exhibit relatively strong governance frameworks, are committed to overall corporate social responsibility and undertake sustainable operating practices, including minimising environmental harm.

The Investment Manager, Walsh & Company Asset Management Pty Limited (ACN 159 902 708, AFSL 450 257), employed an index style of investing, with securities screened for exclusion from the investment portfolio based upon detailed company analysis. The Investment Manager sought to exclude securities from the investment portfolio that the Investment Manager considers lag peers in their responsible approach to governance, social and environmental risk or have a poor record of managing these risks.

\* Source: Walsh & Company Asset Management Pty Limited. Note some figures may not reconcile due to rounding. Past performance is not a reliable indicator of the future performance of the Fund.



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