

16 November 2020

ASX RELEASE

2020 AGM Chairman's Address

Good morning ladies and gentlemen,

On behalf of my fellow directors I am pleased to welcome you to the 2020 Annual General Meeting of Stream Group Limited. My name is Larry Case and as your Chairman I will be conducting today's meeting. A quorum being present I declare the meeting open.

Present today are my fellow directors Christian Bernecker and Daniel Barrins, who are attending via telephone link, and Brett Crowley, our Company Secretary. Also present is a representative from our auditors who is available to answer questions on our financial statements.

I am pleased to advise that the offer to raise \$1.2 million under our prospectus closed on 12 November 2020 over-subscribed and with approximately 400 new shareholders. The ASX has given conditional approval to relist Stream's shares (to be renamed Mayfield Group Holdings Ltd) subject to Stream meeting certain conditions precedent. These conditions include demonstrating that we have raised the \$1.2 million under the prospectus, that we now have at least 300 unaffiliated shareholders each having shares valued at \$2,000 or more and the completion of the acquisition of the Mayfield Group. We expect all of those conditions to be satisfied this week and we can then look forward to the ASX confirming the date of our relisting.

Conditional on completing all of the conditions precedent for relisting, my fellow directors, Christian Bernecker and Daniel Barrins, will retire from the Board and be replaced by three representatives of Mayfield. I will remain as an independent Chairman and Brett Crowley will remain as Company Secretary. I would like to thank both Christian and Daniel for their hard work and dedication over an extended period of time. The last few years have been a difficult period for Stream and their contribution has been vital.

For the current financial year, we are also proposing to change auditors. PKF have been Stream's auditors for many years and have been very efficient and supportive over that period. Because Mayfield is a South Australian company, with the majority of its operations based in Adelaide, it makes sense for Mayfield's auditors, Pitcher Partners (Adelaide), to become the Company's auditors. I would like to thank the entire PKF team for their years of service to Stream.



The Mayfield Group is a well-established, profitable supplier of electrical infrastructure throughout Australia. We believe that the Group has some interesting growth opportunities as a result of the swing from coal-fired to renewables-sourced power generation and from the need to greatly expand and renew the country's power transmission grid. For more information on Mayfield, visit their website at [www.mayfieldindustries.com.au](http://www.mayfieldindustries.com.au)

This announcement was authorised to be announced to the ASX by the Chairman.

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