

Land & Homes Group Limited

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ASX Release (ASX Code: LHM)

17 November 2020

MARKET UPDATE: SHORT TERM FUNDING

SHORT TERM FUNDING

Land & Homes Group Limited (ASX Code: LHM) confirms that it has secured short term funding in the amount of SGD\$350,000 to assist the Company with its ongoing working capital requirements.

This funding is for a term of 3 months with interest at 9.0% per annum payable at the end of the loan term.

PROJECTS

LHM holds two significant property opportunities in the growth region of South East Queensland.

The Barry Parade project in Fortitude Valley is excellently located for a premier residential apartment development in a gateway position between the Brisbane CBD and Fortitude Valley.

The Wharf Street property offers leasing opportunities in a small-medium sized office building located at the northern end of the Brisbane CBD.

WHARF STREET PROPERTY

As previously advised, the Board has resolved to proceed with an orderly and advantageous sale process of the Wharf Street Property to enable the Company to focus its attention and its financial resources on the future development of the Barry Parade project in the Fortitude Valley.

Approved and Authorised by the Board.

For further details contact: info@landnhomesgroup.com