

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **INGHAMS GROUP LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

The previous notice was given to the company on

The previous notice was dated

13 November 2020

09 April 2020

09 April 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<b>Class of Securities (4)</b>	<b>Previous Notice Person's votes</b>	<b>Previous Notice Voting Power (5)</b>	<b>Present Notice Person's votes</b>	<b>Present Notice Voting Power (5)</b>
COMMON STOCK	30,250,263	8.14%	26,422,958	7.11%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (6)</b>	<b>Consideration given in relation to change (7)</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
			<b>AUD</b>	<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
04/08/2020	FMR	SELL	3.3368 AUD	43,335	43,335
04/08/2020	FMR	SELL	3.3368 AUD	72,300	72,300
04/08/2020	FMR	SELL	3.3800 AUD	160,667	160,667
04/08/2020	FMR	SELL	3.3800 AUD	267,700	267,700
04/09/2020	FMR	SELL	3.3750 AUD	16,414	16,414
04/09/2020	FMR	SELL	3.3750 AUD	27,400	27,400
04/09/2020	FMR	SELL	3.3899 AUD	82,900	82,900
04/09/2020	FMR	SELL	3.3899 AUD	138,284	138,284
04/14/2020	FMR	SELL	3.3999 AUD	3,000	3,000
04/14/2020	FMR	SELL	3.3999 AUD	6,000	6,000
04/14/2020	FMR	SELL	3.3999 AUD	9,243	9,243

04/14/2020	FMR	SELL	3.3999 AUD	181,757	181,757
04/15/2020	FMR	SELL	3.4139 AUD	95,285	95,285
04/16/2020	FMR	BUY	3.3568 AUD	91,107	91,107
04/16/2020	FMR	SELL	3.3734 AUD	121,832	121,832
04/20/2020	FMR	SELL	3.3963 AUD	265,123	265,123
04/24/2020	FMR	SELL	3.3658 AUD	230,800	230,800
04/24/2020	FMR	SELL	3.3658 AUD	369,200	369,200
04/27/2020	FMR	SELL	3.3608 AUD	31,323	31,323
04/27/2020	FMR	SELL	3.3608 AUD	50,200	50,200
04/27/2020	FMR	SELL	3.3654 AUD	61,400	61,400
04/27/2020	FMR	SELL	3.3654 AUD	98,252	98,252
04/28/2020	FMR	SELL	3.3307 AUD	11,100	11,100
04/28/2020	FMR	SELL	3.3307 AUD	17,725	17,725
04/29/2020	FMR	SELL	3.3355 AUD	165,377	165,377
04/29/2020	FMR	SELL	3.3355 AUD	464,623	464,623
05/05/2020	FMR	SELL	3.2759 AUD	104,169	104,169
05/06/2020	FMR	SELL	3.2700 AUD	26,566	26,566
05/07/2020	FMR	SELL	3.2321 AUD	92,115	92,115
05/12/2020	FMR	BUY	3.1435 AUD	229,861	229,861
05/13/2020	FMR	BUY	3.1087 AUD	189,561	189,561
05/21/2020	FMR	SELL	3.1475 AUD	128,456	128,456
05/22/2020	FMR	SELL	3.0851 AUD	98,609	98,609
05/25/2020	FMR	SELL	3.0971 AUD	153,425	153,425
05/26/2020	FMR	SELL	3.1518 AUD	119,510	119,510
06/09/2020	FMR	BUY	3.4083 AUD	21,000	21,000
06/09/2020	FMR	BUY	3.4083 AUD	26,700	26,700
06/09/2020	FMR	BUY	3.4083 AUD	36,050	36,050
06/09/2020	FMR	BUY	3.4083 AUD	39,019	39,019
06/09/2020	FMR	BUY	3.4083 AUD	42,100	42,100
06/09/2020	FMR	BUY	3.4083 AUD	95,100	95,100
06/09/2020	FMR	BUY	3.4150 AUD	728	728
06/09/2020	FMR	BUY	3.4150 AUD	5,938	5,938
06/09/2020	FMR	BUY	3.4150 AUD	47,469	47,469
06/09/2020	FMR	BUY	3.4150 AUD	95,021	95,021
06/09/2020	FMR	BUY	3.4150 AUD	214,645	214,645
06/17/2020	FMR	BUY	3.3695 AUD	13,906	13,906
06/17/2020	FMR	BUY	3.3695 AUD	24,437	24,437
07/13/2020	FMR	SELL	3.4923 AUD	153,259	153,259
07/15/2020	FMR	SELL	3.4888 AUD	155,406	155,406
07/17/2020	FMR	SELL	3.4249 AUD	154,340	154,340
07/22/2020	FMR	SELL	3.4103 AUD	238,775	238,775
07/23/2020	FMR	SELL	3.3903 AUD	68,797	68,797
07/23/2020	FMR	SELL	3.3903 AUD	91,500	91,500
07/23/2020	FMR	SELL	3.3950 AUD	95,256	95,256
07/23/2020	FMR	SELL	3.3950 AUD	169,725	169,725
08/12/2020	FMR	BUY	3.2568 AUD	63,984	63,984
08/27/2020	FMR	SELL	3.3100 AUD	4,300	4,300
08/28/2020	FMR	BUY	3.3068 AUD	2,917	2,917
09/02/2020	FMR	BUY	3.2146 AUD	8,083	8,083
09/02/2020	FMR	SELL	3.2800 AUD	5,500	5,500
09/24/2020	FMR	BUY	2.9772 AUD	97,663	97,663

09/25/2020	FMR	BUY	2.9815 AUD	101,566	101,566
10/27/2020	FMR	BUY	2.9139 AUD	424,850	424,850
11/02/2020	FMR	BUY	2.8940 AUD	210,227	210,227
11/11/2020	FMR	SELL	3.2666 AUD	6,700	6,700
11/11/2020	FMR	SELL	3.2666 AUD	38,700	38,700
11/11/2020	FMR	SELL	3.2666 AUD	46,400	46,400
11/11/2020	FMR	SELL	3.2666 AUD	570,048	570,048
11/12/2020	FMR	SELL	3.2268 AUD	2,200	2,200
11/12/2020	FMR	SELL	3.2268 AUD	9,231	9,231
11/12/2020	FMR	SELL	3.2268 AUD	11,100	11,100
11/12/2020	FMR	SELL	3.2268 AUD	136,300	136,300
11/13/2020	FMR	SELL	3.1627 AUD	2,400	2,400
11/13/2020	FMR	SELL	3.1627 AUD	13,900	13,900
11/13/2020	FMR	SELL	3.1627 AUD	16,700	16,700
11/13/2020	FMR	SELL	3.1627 AUD	204,610	204,610
			<b>Total Buys</b>	<b>2,081,932</b>	<b>2,081,932</b>
			<b>Total Sells</b>	<b>(5,909,237)</b>	<b>(5,909,237)</b>
			<b>Total Net Sells</b>	<b>(3,827,305)</b>	<b>(3,827,305)</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 17 November 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	23,128
		JPMORGAN CHASE BANK		29,377
		STATE STREET BANK AND TR CO		101,988
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		586,190
		JPMORGAN CHASE BANK		2,684,169
		NORTHERN TRUST CO (C)		8,746,802
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	JP MORGAN, BOURNEMOUTH (C)		41,988
		STATE STREET BANK AND TR CO		446,866
Fidelity Management & Research (Japan) Limited	4-1-17 Kamiya-cho Prime Place, Toranomom, Minatoku, Tokyo 105-0001 Japan	BANK OF NEW YORK MELLON		73,573
		BROWN BROTHERS HARRIMAN AND CO		1,233,315
		NORTHERN TRUST CO (C)		8,430,623
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	JPMORGAN CHASE BANK		24,939
		STATE STREET BANK AND TR CO		4,000,000
<b>Grand Total</b>				<b>26,422,958</b>