

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

S&P reaffirms Mercury's BBB+ corporate credit rating

18 November 2020 – S&P Global Ratings has confirmed Mercury's corporate credit rating as BBB+/Stable in a report published 17 November 2020. This rating includes a one notch uplift to reflect the legislated majority ownership by the New Zealand government.

ENDS

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

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