

Federal Prime Minister & Cabinet (PMC) extends contract with Expense8

- **Federal Prime Minister & Cabinet (PMC) extends Expense8 contract for one year; representing estimated revenue of \$236,000 (ex of GST).**
- **The current six-year contract consisted of an initial three-year fixed term and the option for three one-year extensions. This extension represents the exercise of the second one-year option.**
- **8common's total FY21 contract wins to date of \$1.1m (ex GST).**

Fintech company 8common Limited (8common or the Company) (ASX: 8CO), is pleased to advise that it has extended its contract with the Federal Prime Minister and Cabinet for an additional year, representing an estimated \$236,000 in revenue.

The extension with the PMC represents the second one-year extension after a successful initial 3-year period and first one-year option period.

The second extension includes new implementations for the National Drought and North Queensland Flood Response and Recovery Agency and the National Indigenous Australians Agency which are serviced by PMC.

8common provide Travel and Expense Management (TEM) and card services for over 140 state and federal entities as well as large corporations with over 125,000 active users.

Andrew Bond, 8common's Chief Executive Officer said, "We are very pleased to extend our relationship with the office of the Prime Minister & Cabinet for a further one-year period. The extension, along with the addition of six new Federal Government entities announced in August 2020 highlight the continued growth opportunities within the Federal government. We continue to see a strong pipeline of growth during the FY21 from our core Expense8 and the roll out of our CardHero product"

This release has been approved by the Board of 8common

Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common specialises in large enterprise and government segments.

Its growing client base of more than 125,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 140 state and federal government entities. For more information, visit <https://www.8common.com/>