

Announcement

18 November 2020

SUCCESSFUL \$5.1M PLACEMENT

RPM Automotive Group Limited (ASX:RPM or the Company) is pleased to announce that the Company will place 27,059,736 shares at an issue price of \$0.19 per shares plus a 1 for 3 free attaching unlisted option exercisable at \$0.38 with an expiry date of two years from the date of issue to raise approximately \$5.1M (before expenses).

The Company has received firm commitments from clients of Everblu Capital, Aitken Murray, Sequoia Wealth Management and D H Flinders to raise a total of approximately \$5.1M (before expenses) to be completed in two tranches. The first tranche of approximately \$2.4m (before expenses) will be completed under the Company's 15% capacity. The second tranche of approximately \$2.7M (before expenses) will be subject to shareholder approval in late December 2020 along with the issue of the unlisted options.

The fees to be paid is 6% of the amount raised under the Placement together with the issue of 400,000 ordinary shares (subject to a six-month voluntary escrow from date of issue) and 12.5 million unlisted options exercisable at \$0.38 with an expiry date of two years from the date of issue. The issue of the shares and options will be subject to shareholder approval.

The placement will enable the company to advance its operations together with providing working capital and funding for potential new opportunities.

RPM Managing Director Clive Finkelstein said:

"The placement was well oversubscribed and will provide an outstanding platform for RPM to grow and expand its current businesses together with the potential to acquire other new opportunities."

"We are delighted by the strong support for the placement from new investors, including a number of high-quality Australian institutions that have joined our register and I would like to sincerely thank everyone who participated in the raising for their support."

This announcement was approved, and authorised for release, by The RPM's Board of Directors.

For further information, please contact:

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THE RPM GROUP

***RPM** is focused on the health, well-being and safety of both our staff and customers and continue to provide the appropriate sanitation measures and social distancing regimen.*

***About RPM:** RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket comprising a number of businesses involved in: importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road.*

Important Information and Disclaimer

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial positions and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

