

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Universal Store Holdings Limited

ACN/ARSN 628 836 484

**1. Details of substantial holder (1)**

Name BBRC International Pte Ltd as trustee for The BB Family International Trust (BB Retail Capital)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 18/11/2020  
The previous notice was given to the company on 16/11/2020  
The previous notice was dated 16/11/2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	24,000,000	38.03%	12,000,000	16.39%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/11/2020	BB Retail Capital	Sale and transfer of Shares to Universal Store SaleCo Limited ACN 644 786 738	\$3.80 per ordinary share	12,000,000 ordinary shares	12,000,000 ordinary shares

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BB Retail Capital	BB Retail Capital	BB Retail Capital	Registered holder	12,000,000 ordinary shares	12,000,000 ordinary shares

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

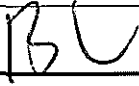
Name	Address
BB Retail Capital	3 Phillip Street, 11-01, Royal Group Building, Singapore 048693 Singapore

**Signature**

print name Brett Blundy

capacity Director

sign here



date 18/11/2020