

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

## ASX RELEASE

18 November 2020

### Oneview Healthcare Plc conducts \$8.75 million capital raising

Oneview Healthcare Plc (ASX code: ONE) (Oneview or Company), has received commitments to raise approximately \$8.75m via a placement to raise approximately \$1.75m and a fully underwritten non-renounceable 1 for 1 entitlement offer to raise approximately \$7m.

Funds raised under the Capital Raising will be used to accelerate cloud development of Oneview's Care Experience Platform, invest in sales and marketing across the US and Australia and provide working capital to strengthen the Company's balance sheet to support growth.

#### Key Highlights:

- **Market opportunity:** COVID-19 has demonstrated the need for new virtual models of care, highlighting the importance of bedside technology
- **Cloud transformational:** Move to full SaaS platform is expected to shorten sales/implementation cycles and reduce total cost of ownership (TCO) for customers by 1pprox.. 30%
- **Recurring revenue growth:** subscription software model with multi-year contracts and strong annual recurring revenue growth, live beds up 30% YoY
- **Expansion potential:** Set-top-box compatible with legacy coaxial TV anticipated in Q1 2021 is expected to unlock approximately 6,000 potential beds with existing customers
- **Cost management:** strategic reorganization and salary sacrifice initiatives budgeted to reduce operating costs by ~24% in 2021 versus 2020, to €10.4m
- **Revenue outlook:** Based on positive feedback from existing and prospective customers, management expects 2021 revenues to maintain the positive momentum enjoyed in H2 2020 and be broadly in line with budgeted operating expenses of €10.4m for FY 2021
- **Strong balance sheet:** Post completion of the Capital Raising, the Company is expected to have a net cash position of A\$10-A\$11m

#### Capital Raising

**18 October 2020 - Sydney, Australia:** Patient engagement software company Oneview Healthcare PLC (ASX : ONE) is pleased to announce that it has received commitments to raise approximately A\$8.75 million through the issue of new CHESS depository interests over new fully paid ordinary shares in the Company (**New CDIs**).

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney

Oneview Healthcare plc

Block 2, Blackrock Business Park, Blackrock Co. Dublin, A94 H2X4 Ireland

P +353 1 524 1677 E [info@oneviewhealthcare.com](mailto:info@oneviewhealthcare.com) [oneviewhealthcare.com](https://oneviewhealthcare.com)

Irish Company Reg: 513842

ARBN 610 611 768

VAT Number 9853271T

The Capital Raising comprises:

- Non-underwritten placement to eligible institutional, professional and sophisticated investors at the Offer Price of at \$0.04 per New CDI (**Placement**); and
- a 1 for 1 non-renounceable entitlement offer at the Offer Price per New CDI which is fully underwritten (**Entitlement Offer**).

Bell Potter Securities Limited is lead manager and bookrunner to the Capital Raising and underwriter to the Entitlement Offer.

The Offer Price of \$0.04 per New CDI represents a:

- 14.9% discount to last close of A\$0.047;
- 13.0% discount to the 5-day volume weighted average price of A\$0.046; and
- 11.9% discount to the 15 day VWAP of A\$0.045,

at the close of trading on Friday 13 November 2020 being the last trading day prior to the announcement of the Capital Raising.

Under the Entitlement Offer, eligible securityholders will be able to subscribe for 1 New CDI in Oneview for every 1 existing CDI held at 7.00pm (AEDT) on 23 November 2020 (**Record Date**) at the Offer Price (**Entitlements**). Importantly all Securityholders will also have the option to subscribe via an additional 25% top-up facility to avoid the potential dilutionary impact of the placement.

The Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. Existing securityholders who do not take up their Entitlements will not receive any value for those Entitlements that they do not take up. Securityholders who are not eligible to receive Entitlements will not receive any value for the Entitlements they would have received had they been eligible.

Oneview will notify securityholders as to whether they are eligible to participate in the Entitlement Offer in accordance with ASX Listing Rule 7A. Eligible securityholders will receive an Information Offer booklet including a personalised entitlement and acceptance form which will provide further details of how to participate in the Entitlement Offer.

The Entitlement Offer is expected to open on Thursday, 26 November 2020.

Each of the Company's non-executive directors have committed to participate for their full Entitlement under the Entitlement Offer. Mr James (Will) Vicars (Oneview's largest security holder) has committed to take up his full Entitlement and has also agreed to sub-underwrite the Entitlement Offer up to A\$2.46 million. In addition, Mr Mark McCloskey and Mr James Fitter have committed to take up their full Entitlement under the Entitlement Offer and to sub-underwrite up to \$476,306 of any shortfall under the Entitlement Offer. For further information see the investor presentation being released to the ASX today and the Information Booklet to be released on or around 26 November 2020.

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney

Oneview Healthcare plc

Block 2, Blackrock Business Park, Blackrock Co. Dublin, A94 H2X4 Ireland

P +353 1 524 1677 E [info@oneviewhealthcare.com](mailto:info@oneviewhealthcare.com) [oneviewhealthcare.com](https://oneviewhealthcare.com)

Irish Company Reg: 513842

ARBN 610 611 768

VAT Number 9853271T

Should you have any queries in relation to the Entitlement Offer, please do not hesitate to contact the registry on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside Australia) between 8.30am and 5.00pm (AEDT) Monday to Friday during the offer period.

### Use of Funds

The funds raised under the Placement and Entitlement Offer will be used to:

- **Accelerate cloud development** - 12-month acceleration of migration to Cloud Enterprise following recent success of Cloud Start to capitalize on market opportunity
- **Invest in Sales and marketing** - Expand US and Australia sales & marketing as full SaaS offering comes to market
- **Provide working capital** - strengthening balance sheet to support growth

After completion of the Capital Raising, the Company is expected to have a net cash position of A\$10m – A\$11m.

Oneview's Chief Executive Officer, James Fitter said "The level of demand from new and existing securityholders in this capital raise speaks to the potential of Oneview's technology. I warmly welcome the new institutional and sophisticated investors to our company and thank our existing securityholders for their continued support.

The global pandemic has highlighted the need for new virtual models of care highlighting the importance of bedside technology and Oneview's value proposition. Management have validated increased demand for cloud-hosted patient experience platforms with existing and prospective enterprise customers.

Recent partnership agreements announced with Caregility and Cloudbreak in the United States have reaffirmed the value proposition of the Oneview platform and will help to open new sales opportunities for the company in the crucial US market.

Accordingly, Oneview is accelerating its cloud migration, with a full Software as a Service (SaaS) platform planned to be completed by Q1 2021. Cloud deployment is expected to make it faster, easier and lower-cost to implement and operate Oneview's Care Experience Platform, providing a competitive advantage."

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney

## Offer structure

The number of issued securities at the date of this announcement and the maximum total number of issued securities following the Capital Raising are as follows:

Event	Number of CDIs
CDIs on issue as at 18 November 2020 (announcement of the Equity Raising)	174,427,954
Approximate number of New CDIs to be issued under the Placement	43,606,988
Approximate number of New CDIs to be issued under the Entitlement Offer	174,427,954
Approximate total number of CDIs on issue after the Capital Raising	392,462,896

## Key dates<sup>1</sup>

Summary of Key Dates	Date/Time
Placement & Entitlement Offer announced	Wednesday, 18 November 2020
Ex-date for Entitlement Offer	Friday, 20 November 2020
Record Date for Entitlement Offer	7.00pm AEDT, Monday, 23 November 2020
Entitlement Offer opens and Booklet dispatched	Thursday, 26 November 2020
Entitlement Offer closes	Friday, 11 December 2020
Allotment of new Securities issued under Entitlement Offer	Friday, 18 December 2020

<sup>1</sup>The above timetable is indicative only and may change without notice. Note: Times above are Sydney, Australia time. For further information, please see the Investor Presentation referencing the Capital Raising released to ASX on or around the date of this announcement.

<sup>1</sup>All dates are indicative only and subject to change. The Company reserves the right to withdraw or vary the timetable without notice.

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney



Unifying the care experience.

**For more information contact:**

James Fitter, CEO, Oneview Healthcare - [jfitter@oneviewhealthcare.com](mailto:jfitter@oneviewhealthcare.com)

Niall O'Neill, Chief Strategy & Product Officer, Oneview Healthcare - [noneill@oneviewhealthcare.com](mailto:noneill@oneviewhealthcare.com)

**About Oneview Healthcare PLC:** For healthcare systems who lead on exemplary care, Oneview Healthcare ([www.oneviewhealthcare.com](http://www.oneviewhealthcare.com)) provides digital tools for patients, families and caregivers to improve the care experience. Unifying a facility's systems, content and services into one digital Care Experience Platform at the point of care, Oneview helps providers to measure and improve experience, optimize patient flow, deliver virtual care and enable patients and families with dedicated touch and TV devices. Oneview has partnered with leading healthcare systems in the US, Australia, the Middle East and Asia to unify the care experience.

Website : [www.oneviewhealthcare.com](http://www.oneviewhealthcare.com)

**Important Notices**

*Forward-looking statements*

This announcement may contain certain forward-looking statements, forecasts, estimates, projections, beliefs and opinions (**Forward Statements**). Forward Statements can be identified by the use of 'forward looking' terminology, including, without limitation, the terms 'believes', 'estimates', 'anticipates', 'expects', 'projects', 'predicts', 'intends', 'plans', 'propose', 'goals', 'targets', 'aims', 'outlook', 'guidance', 'forecasts', 'may', 'will', 'would', 'could' or 'should' or, in each case, their negative or other variations or comparable terminology, and include financial outlook information as defined below. Forward Statements involve elements of subjective judgment and analysis, and are subject to known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future, assumptions which may or may not prove correct, and may be beyond the Company's ability to control or predict.

Investors should note that the financial information may not be indicative of actual performance in the future. Investors should be aware that the timing of actual events, and the magnitude of their impact might differ from that assumed in preparing the financial outlook information, which may have a material negative effect on actual future financial performance, financial position and cash flows. You are strongly cautioned not to place undue reliance on Forward Statements, including FY20 financial performance, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19. Any such statements, opinions and estimates in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward Statements including projections, guidance on future earnings and estimates are by their very nature subject to significant uncertainties and contingencies and are not reliably predictable. They are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Oneview. No representation or guarantee is made by the Company or any other person that any of these Forward Statements (including the financial outlook information) will be achieved or proved to be correct. Readers are cautioned not to place undue reliance on Forward Statements and the Company assumes no obligation to update such statements (except as required by applicable regulations or by law).

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney

**Oneview Healthcare plc**

Block 2, Blackrock Business Park, Blackrock Co. Dublin, A94 H2X4 Ireland

P +353 1 524 1677 E [info@oneviewhealthcare.com](mailto:info@oneviewhealthcare.com) [oneviewhealthcare.com](http://oneviewhealthcare.com)

Irish Company Reg: 513842

ARBN 610 611 768

VAT Number 9853271T

*References to Oneview's H2FY20 results*

This announcement contains references to the H2FY20 results for Oneview. These results are preliminary and, being currently the subject of an audit by Oneview's auditors, remain unaudited. All references to the H2FY20 results for Oneview are references to unaudited results. They should not be relied on as the final, audited financial results of Oneview for H2FY20. Audited financial results in respect of FY20 will be released to the ASX in accordance with the requirements of the ASX Listing Rules. Investors are cautioned that final audited FY20 results may differ from the unaudited FY20 results of Oneview included in this announcement. Investors should not place undue reliance on this information.

*NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES*

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States and may not be distributed or released in the United States or any jurisdiction in which, or to any person to whom, such an offer would be illegal. The New CDIs to be offered and sold under the Capital Raising have not been and will not be registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the New CDIs may not be offered or sold, directly or indirectly, in the United States except in compliance with the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States (which Oneview has no obligation or intention to do or procure) or pursuant to an exemption from, or in a transaction exempt from or not subject to, such registration requirements and any other applicable securities laws. There will be no public offer of securities (including the New CDIs) in the United States.

**Directors** M Kaminski (Chairman) | L Berkowitz | J Fitter | J Rooney

**Oneview Healthcare plc**

Block 2, Blackrock Business Park, Blackrock Co. Dublin, A94 H2X4 Ireland

**P** +353 1 524 1677 **E** [info@oneviewhealthcare.com](mailto:info@oneviewhealthcare.com) [oneviewhealthcare.com](http://oneviewhealthcare.com)

Irish Company Reg: 513842

ARBN 610 611 768

VAT Number 9853271T