



ASX / MEDIA RELEASE

ASX Code: MEL

18 November 2020

ASX waiver of Listing Rule 14.7

Metgasco Ltd (ASX:MEL) (**Metgasco** or **the Company**) refers to the AGM Notice of Meeting (NOM) announced 6 November 2020.

The Company refers to matters in relation to Resolution 6 of the NOM being the **Approval of the proposed issue of Attaching Options**.

The Company advises that it has been granted a waiver of Listing Rule 14.7 by the ASX to the extent necessary to permit the Company, in its NOM seeking approval under Listing Rule 7.1 for the issue of up to 53,000,000 attaching options to shareholders who participated in the Company's Share Purchase Plan ('SPP'), not to exclude the votes of persons who participated in the SPP.

ASX decided to limit a waiver of Listing Rule 14.7 to allow the participants in the SPP to vote in favour of the resolution, while all participants in the Placement will be excluded from voting for the resolution but may be permitted to vote against the resolution.

This ASX announcement was approved and authorised for release by the Board.

Contact and further information:

Metgasco welcomes shareholder communication and invites all interested shareholders to make contact at any time.

ENDS

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