

Market Announcement

19 November 2020

Insurance Australia Group Limited (ASX: IAG) – Trading Halt

Description

The ordinary securities and capital notes of Insurance Australia Group Limited ('IAG and IAGPD') will be placed in trading halt at the request of IAG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 23 November 2020 or when the announcement is released to the market.

Issued by

Kimberley Brown

Manager, Listings Compliance (Sydney)



19 November 2020

Ms Kimberley Brown
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au
Kimberley.Brown@asx.com.au

Dear Ms Brown

Request for Trading Halt - Insurance Australia Group Limited

Pursuant to Listing Rule 17.1, Insurance Australia Group Limited (**IAG**) requests a trading halt with respect to its ordinary shares (ASX:**IAG**) and its capital notes (ASX: **IAGPD**) from the commencement of trading today, Thursday, 19 November 2020.

For the purposes of Listing Rule 17.1, IAG provides the following information:

- a) The trading halt is requested to enable IAG to consider the impact of the judgement of the New South Wales Court of Appeal handed down on 18 November 2020 in relation to business interruption insurance as a result of COVID-19, and to assess the financial impact and its capital requirements.
- b) IAG requests that the trading halt remains in place until the earlier of:
 - (1) IAG making an announcement regarding the financial impact of the judgement and its capital position, unless it has determined to raise capital, in which case, it makes an announcement regarding the completion of the capital raising; and
 - (2) Monday, 23 November 2020.
- c) IAG is not aware of any reason why the trading halt should not be granted or of any other information available at this stage necessary to inform the market about the trading halt.

This trading halt has been approved by the IAG Board of Directors.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'Jane Bowd', written in dark ink.

Jane Bowd
Group Company Secretary
Insurance Australia Group Limited