

Simble Solutions Limited (ASX:SIS) | ASX Announcement
19 November 2020

**Simble launches upgraded SimbleHome app incorporating Splitit's
'buy now, pay later' functionality**

Key Highlights

- Simble has launched an upgraded version of its state-of-the-art SimbleHome App which potentially enables Australia's 8m+ households to easily analyse and track their energy consumption, identifying opportunities for cost and energy savings
- The upgraded SimbleHome App can be bundled with a fully installed energy IoT device which consumers may fund with a buy now, pay later instalment plan provided by Splitit (ASX: SPT)
- Simble aims to make SimbleHome the industry standard for the average consumer to fully understand their home energy usage so that they can reduce their costs and energy footprint
- Click here to find out more: <https://www.simbleenergy.com/simblehome>

Sydney, 19 November 2020: **Smart energy Software-as-a-Service (SaaS) company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to announce that it has launched an upgraded version of its state-of-the-art SimbleHome App ('the App').

The SimbleHome App potentially enables Australia's more than eight million households to easily analyse and track their energy consumption, identifying opportunities for cost and energy savings.

The App can also incorporate solar generation information and integrate with non-energy related sensors such as humidity and temperature sensors. The App can connect with third party energy IoT devices and is available for Australian residential customers.

The upgraded SimbleHome App can be bundled with a fully installed energy IoT device and offers the capability to buy now, pay later under an instalment plan provided by Splitit (ASX: SPT).

Under the Splitit platform agreement, Simble is able to offer customers the ability to 'buy now, pay later' (BNPL) over 2 to 36 instalments at no additional cost to the customer. The agreement is ongoing, low cost, scalable and removes potential friction in the transaction for Simble.

A further upgrade will be released in due course incorporating an energy retailer comparison and switching function.

Key partnerships drive increased SimbleHome App uptake

The launch of the upgraded SimbleHome App comes as the solution continues to gain traction in the Australian market.

To drive commercialisation of the App, Simble has recently partnered with Australian property group Mirvac (Mircvac), energy marketplace provider Accurassi Pty Ltd ('Accurassi') and Harvey Norman Commercial Division (HNCD).

Last week, Simble signed a marketing and reseller agreement with HNCD under which HNCD will promote and sell the SimbleHome App with associated Energy IoT devices into commercial and residential development projects throughout ACT and NSW. To help drive sales, Simble will establish a demonstration facility at HNCD's showroom at Taren Point in NSW and provide training and engineering support to HNCD's personnel.

In August, Simble signed a marketplace agreement with long-standing partner, Accurassi, an Australia-based technology company focused on reducing household costs and emissions through its energy marketplace platform.

Under the agreement, Simble will supply the marketplace platform to residential and small and medium-sized enterprises customers via the SimbleHome App to help them reduce energy costs by finding the best value energy plans.

Last month, Simble announced that it has deepened its collaboration with Mirvac via a new Mirvac project launching alongside the banks of the Georges River in southwest Sydney. Simble's innovative SimbleHome App will be offered to customers of the Georges Cove Residences project. Mirvac's customers will be given a sustainability upgrade option which will cover the SimbleHome App and its associated hardware and installation fee.

Through these partnerships and the newly upgraded SimbleHome App, the Company is leading the way in the provision of easy to access and understand energy usage data.

Simble CEO, Ronen Ghosh, said: "We are very pleased to have released this upgraded version of our cutting-edge SimbleHome App with a bundled IoT device and 'buy now, pay later' functionality. Our vision is for every home in Australia to use this solution so that they can change their electricity usage patterns and reduce their electricity consumption. In addition, the 'buy now, pay later' functionality will enable us to secure our access to guaranteed payments while also making it more affordable for end customers to sign up. We believe that this more affordable offering as well as our recent partnerships will help drive increased uptake of the SimbleHome App, thus allowing Australians to better manage their energy usage."

Ends

This announcement has been authorised by the Board of Simble Solutions Limited



About Simble

Simble Solutions Limited (ASX:SIS) is an Australian software company focused on energy management and Internet of Things (IoT) solutions.

The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has IoT capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill.

Simble operates across all segments from Commercial & Industrial, through to Small to Medium Sized Enterprises (SME) and the residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

To learn more please visit: <https://simblegroup.com/>

About Splitit

[Splitit](#) is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee free monthly payments, without additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to hundreds of merchants in countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London and Australia.

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