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NEW JERSEY RACING COMMISSION APPROVES FIXED ODDS PILOT PROGRAM

Highlights

- · Pilot program to conduct Fixed Odds wagers in New Jersey on Grade 1 Stakes Races
- · New Jersey Racing Commission approval separate to current legislative process

BetMakers Technology Group Limited ("BetMakers" or "the Company") (ASX:BET) is pleased to advise that the New Jersey Racing Commission has approved a pilot program to conduct Fixed Odds wagers to be accepted in New Jersey on Grade 1 stakes races.

At a public session on 18 November, the New Jersey Racing Commission approved the Fixed Odds pilot program with a commencement date of 1 January 2021. This Approval is separate to the current legislative process which is currently underway in the U.S (ASX announcement on 2 November 2020).

BetMakers CEO Todd Buckingham commented: "We welcome the positive news that the New Jersey Racing Commission has supported the introduction of a pilot program on Fixed Odds for horse racing while we work through the legislative process for a more comprehensive offering."

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Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.