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ASX ANNOUNCEMENT

19 November 2020

HEALTHIA ANNOUNCES SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER

Healthia Limited (**HLA** or **Healthia**) is pleased to announce that it has successfully completed the non-underwritten retail component of its pro rata accelerated non-renounceable entitlement offer (**Offer**) of new fully paid ordinary shares (**New Shares**) as announced on 30 October 2020.

The Retail Entitlement Offer closed at 5:00pm (AEDT) on Tuesday 17 November 2020 and raised approximately \$3.7 million at an issue price of \$0.95 (**Offer Price**), representing a participation rate of approximately 65%. Together with the fully underwritten Institutional Entitlement Offer, the total amount raised under the Offer is approximately \$13.2 million.

Eligible Retail Shareholders who applied for additional New Shares in excess of their entitlement in accordance with the Retail Offer Booklet will receive their full application.

A total of 3,939,372 New Shares under the Retail Entitlement Offer are expected to be issued on 24 November 2020 and commence trading on the ASX on 25 November 2020. The New Shares will rank equally with existing HLA shares on issue.

Holding Statements are expected to be despatched on 25 November 2020. Healthia will have no responsibility and disclaims all liability (to the maximum extent permitted by law) to persons who trade New Shares they believe will be issued to them before they receive their holding statements, whether on the basis of confirmation of the allocation provided by Healthia, its Registry or otherwise, or who otherwise trade or purport to trade New Shares in error which they do not hold or are not entitled to.

Healthia announced that it had successfully completed the underwritten institutional component, being the first stage of its Offer, on 3 November 2020. Both the institutional component and the Retail Entitlement Offer form part of Healthia's Offer, and the funds raised from the Offer will be used to fund the upfront consideration for the acquisition of The Optical Company (**TOC**), a leading Australian optometry business.

Further information regarding the Retail Entitlement Offer is contained in the investor presentation released to the ASX on Friday 30 October 2020 (**Investor Presentation**) and the Retail Offer Booklet released to the ASX on Friday 6 November 2020 (**Retail Offer Booklet**).

CONTACT

Investors are encouraged to keep up to date with Healthia news and research by subscribing at:
<https://www.healthia.com.au/subscribe>

If you have any further questions, please contact:

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FORWARD LOOKING STATEMENTS

The forward-looking statements contained in this document are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of Healthia Limited, its Directors and management, and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. **You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19.** Any such statements, opinions and estimates in this document speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about the market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only.

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